NORTH-CHINA DAILY NEWS

VOL. CXXXIX. No. 22923. Registered at the C.P.O. SHANGHAI, SATURDAY, DECEMBER 3, 1938 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

東京帝國大學法學部藏書之章

NOTICE

This is to inform the public that the Italian Firm Carmelo De Santis & Co., 205-A Hamilton House, Shanghai, has been struck off the Register of Italian Firms and nobody is authorized to use the commercial name "Carmelo De Santis & Co."

ITALIAN CONSULATE GENERAL
Shanghai, December 2nd, 1938-XVII.
12731

NOTICE

All Portuguese citizens who have suffered losses during the hostilities last year and have not yet reported same to this Office, are requested to do so, within 15 days from date.

Dr. ANTONIO ALVES,
Consul-General.

Consulate General for Portugal at Shanghai, December 3, 1938.
12706

NOTICE

The Consul General for Finland, 301 Rue Cardinal Mercier, will greatly appreciate information regarding the estate left by the late Captain Fritz Tschaun, Latvian citizen.—

V. NISKANEN,
Consul-General for Finland.
-6123

NOTIFICATION No. 5017

NOTICE IS HEREBY GIVEN that the Transfer Books of the Municipal Loans will be closed from December 16 to December 31.

By Order,
G. GODFREY PHILLIPS,
Secretary.

COUNCIL CHAMBER,
Shanghai, December 1, 1938. 12705

CYRUS TRICKETT
Deceased

All creditors and debtors of the above-named deceased are hereby requested to furnish us as soon as possible with particulars of their claims or debts.

PLATT, WHITE-COOPER & CO.,
Legal Practitioners for the intended Administrators of the Estate,
83 Peking Road, Shanghai.
Shanghai, Nov. 26, 1938.
12599

ANZAC SOCIETY OF SHANGHAI

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Members will be held in the Office of the Australian Trade Commissioner in China, 12 The Bund on Friday, December 9, 1938 at 5.30 p.m. o'clock.

F. J. DRAKEFORD,
Actg. Hon. Secretary.

NOTICE

In view of Mr. S. Lord's impending retirement from China, Mr. G. M. Cameron has been appointed General Manager and Secretary of this firm as from December 1, 1938.

L. MOORE & CO., LTD.
12715

BRITISH RESIDENTS' ASSOCIATION OF CHINA

NOTICE IS HEREBY GIVEN that, as from December 1, 1938, MR. H. F. BAKER, M.B.E. has been appointed Secretary to the British Residents' Association of China.

By Order of the Committee,
W. J. HAWKINGS,
Chairman.
12684

Prof. Dr. A. RALL
20 Kiukiang Road
changes his office hours
to 11-12.30, from
December 5, 1938.
-6083

Change of Address

Mr. and Mrs. J. HAYNES WILSON
Cathay Mansions
12707

Mr. and Mrs. M. J. HARRIS
The American Club
12704

As from December 1, 1938
THE
BELL LUMBER COMPANY
Federal Inc., U.S.A.
has removed its temporary office from 310 Embankment Building, North Soochow Road, to its former permanent premises at
117 THORNE ROAD
Telephone 40878
-6023

To-day's Events

DECEMBER

3 BWA operetta, 'King Thrushbeard,' 5.30
3 'The Borgia's Garter,' Lyceum, 8.30
3 O.E.S. Bazaar, 178 Dufour, 10-6
3 *Japanese Victory Parade, Shanghai (1937)*

Charge for items $1 per line, which includes all insertions till date of event

CULTY DAIRY
The Home of
Quality Milk
Pasteurised Grade "A"
1567 AVENUE JOFFRE, TELEPHONE 70126

General Managers: KEYLOCK & PRATT
12696

NOTICE

Mr. N. E. Lurton has resumed the practice of Law with the firm of Schuhl & Lurton, 330 Szechuen Road, Shanghai.

December 1, 1938.
12719

COMPAGNIE FRANCAISE DE TRAMWAYS ET D'ECLAIRAGE ELECTRIQUES DE SHANGHAI

Waterworks Department

NOTICE

WATER CONSUMERS ARE HEREBY REMINDED in the general interest of the the service, to take the necessary precautions against frost, in conformity with the last paragraph of Art. 13 of the Water Agreements, such as stuffing the water meter box with dry straw, shutting off at night the water stop-cock and draining out the piping.

Damages through frost to the water installation, loss of water through leaks and consequent repair expenditures chargeable to the consumers will be avoided by taking the precautionary measures as indicated.
12703

THE SHANGHAI EXPLORATION AND DEVELOPMENT CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Directors have declared a Second Interim Dividend for the year ending December 31, 1938, of Thirty cents per share (Local Currency) on the issued capital of the Company, payable on December 16, 1938, to shareholders on the Register at that date.

The Transfer Books of the Company will be closed from December 9th to December 16, 1938, both days inclusive.

By Order of the Directors,
GEORGE McBAIN,
General Agents.
Shanghai, December 2, 1938.
12720

CITY GOVERNMENT OF GREATER SHANGHAI 7% REHABILITATION LOAN OF 1932

12 Drawing
Bonds due for Redemption Dec. 15, 1938.

NOTICE IS HEREBY GIVEN that on December 2, 1938 the twelfth semi-annual Drawing was effected in accordance with the stipulations contained in the Bonds of this Loan at the Office of the Hongkong & Shanghai Banking Corporation, 12 The Bund, Shanghai. The Bonds so drawn, amounting nominally to $120,000 local currency, end with the terminal numbers "70" and "76" and will become due for redemption at par on December 15, 1938 at the offices of the Hongkong & Shanghai Banking Corporation. Interest thereon will cease on the Bonds becoming payable.

Such Drawn Bonds, when presented, should be complete with all the coupons bearing the Serial No. 13 and onwards attached and should be listed in numerical order on forms which may be obtained on application. Such Drawn Bonds as are not presented within a period of six years after becoming payable shall be forfeited.

For the City Government of
Greater Shanghai
BENJAMIN & POTTS.
Agents.
12721

THE INTERNATIONAL INVESTMENT TRUST COMPANY OF CHINA, LIMITED
(Incorporated under the Companies' Ordinances Hongkong)

NOTICE IS HEREBY GIVEN that the Debenture Transfer Books of this Company will be closed from Thursday, November 24, 1938 to Saturday, December 3, 1938 (both days inclusive), for the preparation of Interest Warrants in respect of the half year ended September 30, 1937.

By Order of the Board,
TURNER, STURROCK & BROWN,
Secretaries.
9 Avenue Edouard VII,
Shanghai, November 23, 1938.
12517

HARVEY'S WHISKY
At all Compradores and
Lane, Crawford & Co. (Prov.), Ltd.
90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218
12641

"KIDLEY BEANS!"

cried the grocer. "You mean kidney beans, don't you," "Well", said the man, "I said kidley, diddle I?" There is no misunderstanding about a sound Comprehensive Motor Policy. It means exactly what it says and does everything that it says it will do.

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
316 Kiangse Road Telephone 10828

COLUMBIA RADIO
British and Best
NEW MODELS now on display
NORGE
for refrigeration
ELECTRIC AND MUSICAL INDUSTRIES (CHINA) LTD.
878 BUBBLING WELL ROAD
Telephone 36865
12643

PASSPORT PHOTOGRAPHS

Photographs suitable for Passports and Licences are executed in the minimum space of time.

$2 half dozen

MACTAVISH PHOTOSHOP
125 Nanking Road. Tel. 10456
12717

THAT'S A CHALLENGE

If *any man will* to do His will, *he shall know* of the doctrine, whether it be of God, or *whether* I speak of Myself:—*John 7.17*

Here's a challenge to stop speculations and prove the doctrine by putting it into practice and life. Nothing more reasonable or scientific! Read this mighty chapter. Come and see.
12701

At 11 p.m. sharp
VOLSKY'S MIDNIGHT FOLLIES in a few Hula Ensemble, with Nina Kellen and Sid Kaman, 5 other numbers.

DINING—DANCING ENTERTAINMENT
WINTER GARDEN
(opposite Jessfield Park)
J. J. JAMES.
-6127

BEAUTY AWAKES

. . . as a budding flower unfolds . . . naturally, radiantly. To enhance this natural loveliness is the purpose of the DuBarry beauty preparations.

PIERRE at 762 Avenue Joffre gives facial massages and make-up with these beauty preparations.

Phone 71459 for your appointment.
12702

AMERICAN VEGETABLES STORE
1253 Bubbling Well Road, Tel. 35203

Sunkist grapefruit 4 pcs. for $1
Oranges 16 for $1. D'Anjou pears, delicious apples, Hoodriver apples, rutabagas and onion. Potatoes, celery, avocadoes, cranberries.
-6107

METROPOLITAN LAND COMPANY LIMITED
(Incorporated under the Hongkong Companies' Ordinances)

NOTICE IS HEREBY GIVEN that the Ninth Ordinary General Meeting of the Company will be held at the Company's Offices at No. 17 The Bund, Shanghai, on Monday, December 12, 1938, at 11.30 a.m., to pass the Directors' Report and Accounts, to elect Directors and Auditors, and to transact such other business as may be properly transacted at an Ordinary General Meeting of the Company.

By Order of the Board,
G. T. READ, *Secretary.*
November 28, 1938.
12594

MILK
from non-reacting tuberculin-tested cows, licensed by S.M.C. Public Health Department as
GRADE "A" (T.T.)
Send your orders to
Lucerne Dairy Farms
381 GREAT WESTERN ROAD
12642

BEEF STEW TIFFIN $1.20

Plain Steak and Eggs	$1.20
Peanut Cake	30 cents
Maxwell House Coffee	20 cents

JIMMY'S, 11 Rue Montauban
-6063

EWO CLUB
WHISKY
Obtainable at all Compradore Stores
12645

For something extra in quality
insist on
CALDBECK'S
LIGHTHOUSE ALE
BREWED IN SHANGHAI

Per case: 4 doz. qts. $24 **Per doz. qts. $6.50**
Per case: 6 doz. pts. $24 **Per doz. pts. $4.35**

CALDBECK, MACGREGOR & CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)
44 Foochow Road Telephone 17589

TANGO, FOX-TROT, WALTZ
in 5 private lessons
TAP and LIMBERING CLASS
for Ladies and Gentlemen
commences Monday, December 5, at 5.30 p.m.
ANN SUMMERS STUDIO
1205 Bubbling Well Road
Corner Seymour Road
Telephone 30340
Res. Tel. 77561
12605

SHANGHAI PAPER HUNT CLUB

SECOND HUNT

TO-MORROW, Sunday, Dec. 4, 1938.
11 A.M.
START will be announced on this page in to-morrow's issue.

H. M. SPENCE,
Master, SHANGHAI PAPER HUNT CLUB.
Shanghai, December 3, 1938.
12716

DEL MONTE GREEN GROCERY
954 Avenue Foch, Telephone 39113

Just arrived U.S.A. celery, cranberries, apples, potatoes 6 lb. for $1.
-6124

Dr. THOMAS B. DUNN
has returned
and resumed practice
-5046

NOTICE

WE HEREWITH GIVE NOTICE that, as from November 29, 1938, our new address will be
49 SZECHUEN ROAD
DAVID SASSOON & CO., LIMITED
12601

SATURDAY

Beef Stew Tiffin	$1.20
Baked Beans	80 cents
Chicken Curry and Rice	$1.00
Plain Steak and Eggs	$1.20
Peanut Cake	30 cents
Pumpkin Pie	30 cents

JIMMY'S, 133 Nanking Road
-6122

Telephone 21997
for
MODEL MILK
"As standard as sterling on silver"
Serving you from
THE MODEL DAIRY FARM
8 TIFENG ROAD
Licensed to sell Grade "A" pasteurised products
12697

PIANOS FOR HIRE
Moderate terms
SAM LAZARO BROS.
232 Nanking Road
12690

PHOTOGRAPHS

Ewo Handicap Winner
St. Andrew's Day Celebration
French Ambassador's Departure
Paperhunt Reception
Shai Scottish Church Parade
First Paperhunt of Season
Local Sports
Local Weddings

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS" are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

COST OF PHOTOGRAPHS

2¼ x 3¼	contact prints	30 cts. each
4 x 5	contact prints	60 cts. each
6 x 8	enlargements	$1.50 each
8 x 10	enlargements	$2.00 each
10 x 12	enlargements	$2.50 each

Obtainable from Watson's

SCOTCH DAIRIES
LIMITED
For Milk of the Highest Grade and Quality
Pasteurised Grade "A" (T.T.)
645 GORDON ROAD. TEL. 30002

General Managers: KEYLOCK & PRATT
12644

Leaving China?

Whether going on home leave or retiring, your personal or your business interests in China and especially in Shanghai, will continue.

Letters will be uncertain; news in home papers will be scanty. The cheapest and most effective link will be the weekly copy of the "North-China Herald" containing all the China news of the "North-China Daily News" and costing, including postage, (*via Siberia*), $2.50 a month.

Send your name and address to the Circulation Department, North-China Herald, 17 The Bund. Telephone 11055

To-day's News

LISTEN

TO THE

North-China Daily News

Radio broadcast twice to-day over Station XMHD

12.45 p.m.
9.00 p.m.

760 kilocycles: 395 metres

Dr. A. LESNIK, M.D.
Specialist in
Urology and Dermatology
Hours 8-10.30; 6-7.30, Telephone 83992
86 Bearn Apartments, 475 Ave. Joffre

Dr. I. M. STEINMANN, M.D.
Specialist in
Urology and Internal Diseases
Hours: 10-1 and 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Residence 71133

Dr. R. HOLPER, M.D.
(Paris University)
Specialist in
Urology and Dermatology
Consulting hours: 11-1 p.m. and 4-5.30 p.m. or by appointment
59 Peking Road, near The Bund
Telephone 10724

Dr. J. KASSOFF, M.D.
(Berlin and New York Clinics)
Urology and Skin Diseases
Hamilton House, Office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
Hours: 8-10 and 6-8 p.m. Tel. 37622

PREPARE YOUR STARTING AND LIGHTING EQUIPMENT FOR COLDER WEATHER

Let us test your battery, starter and generator. It may save you much inconvenience at a time when you can least afford it.

NEW FORD BATTERIES
6 VOLT 17 PLATES
Sh.$60 and your old battery
WILL OPERATE PRACTICALLY ANY MAKE OF CAR

BILLS MOTORS
Federal Inc. U.S.A.
615 Ave. Foch Tel. 74400 (6 lines)

FURNISHED flat in Hubertus Court, from beginning January to October, to let. For information and arrangement to view Telephone 19277 office hours.
12730

WANTED furnished apartment or small house in pleasant western locality. C.G.G. Pearson, Room 1011, Cathay Mansions.
12713

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road, Apartment 30, Second Floor.

FURNISHED house to let, January/July, five rooms, garage, large garden, western district. Address Box 3310, NCDN.
12695

Classified Advertisements continued On Page 14

COUGH?
use
VALDA
PASTILLES
12688

HONGKONG & SHANGHAI BANKING CORPORATION
(Incorporated in the Colony of Hongkong. The liability of Members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony.)

CAPITAL
Authorised $50,000,000
Issued and fully-paid up $20,000,000
Hongkong Currency
Reserve Fund $10,000,000
Sterling Reserve Fund £6,500,000
RESERVE LIABILITY OF PROPRIETORS $20,000,000

Head Office: HONGKONG

Board of Directors
T. E. Pearce, Esq., Chairman
Hon. Mr. J. J. Paterson, Deputy Chairman
J. K. Bousfield, Esq.
A. H. Compton, Esq.
Hon. Mr. S. H. Dodwell
W. H. Lock, Esq.
G. Miskin, Esq.
K. S. Morrison, Esq.
Hon. Mr. A. L. Shields
H. V. Wilkinson, Esq.

Chief Manager
SIR VANDELEUR M. GRAYBURN

Branches and Agencies

Amoy	Ipoh	Rangoon
Bangkok	Johore	Saigon
Batavia	Kobe	S. Francisco
Bombay	Kowloon (Hongkong)	Shanghai
Calcutta	Kuala-Lumpur	Singapore
Canton	London	Sourabaya
Chefoo	Lyons	Sungei-Patani
Colombo	Malacca	Swatow
Dairen	Manila	Tientsin
Foochow	Muar (Johore)	Tokyo
Haiphong	Mukden	Tsingtao
Hamburg	New York	Yokohama
Hankow	Peiping	
Harbin	Penang	
Iloilo		

London Branch:
9 GRACECHURCH STREET, E. C. 3
Shanghai Branch: 12 THE BUND

INTEREST allowed on Current Accounts and on Fixed Deposits according to arrangement.
LOCAL BILLS discounted.
CREDITS granted on approved securities and every description of Banking and Exchange business transacted.
DRAFTS granted on London and the chief commercial places in Africa, America, Australia, China, Europe, India and Japan.
SAFE DEPOSIT BOXES to rent. Terms on application.

SAVINGS BANK OFFICE

Accounts kept in Dollars Local Currency.
Deposits of less than $1 will not be received. Not more than $200 will be received during one month from any single Depositor.
Interest at the rate of 2½ per cent. per annum will be allowed upon the monthly minimum balance.
The maximum balance on which interest will be allowed is $5,000. Deposits may be withdrawn on demand.
Depositors will be provided with Pass Books in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.
Savings Bank accounts, also kept in Sterling and U.S. Dollars. Terms on application.
Office Hours—10 a.m. to 3 p.m. Saturdays 10 a.m. to noon.

A. S. HENCHMAN, *Manager*

YOKOHAMA SPECIE BANK LIMITED
(Established 1880)

CAPITAL (fully paid-up) Y.100,000,000
RESERVE FUND Y.137,150,000

Head Offices: YOKOHAMA, JAPAN
Shanghai Branch: 24 THE BUND

Branches:

Alexandria	Karachi	Rio de Janeiro
Bangkok	Kobe	Samarang
Batavia	London	San Francisco
Berlin	Los Angeles	Seattle
Bombay	Manila	Shanghai
Calcutta	Moji	Singapore
Canton	Mukden	Sourabaya
Dairen	Nagasaki	Sydney
Hamburg	Nagoya	Tientsin
Hankow	New York	Tokyo
Harbin	Osaka	Tokyo
Hongkong	Otaru	(Marunouchi)
Honolulu	Paris	Tsingtao
Hsinking	Peking	Yingkow
	Rangoon	

S. ASADA, *Manager*

EXPRESS SERVICE

SS. "SHENGKING"
(Capt. Y. N. CAMPBELL)

Sails for Chefoo and Tientsin
on Tuesday, December 6 at noon

For Reservations Apply To
BUTTERFIELD & SWIRE
12714

COLDS and BRONCHITIS
old-standing or recent are cured by
PAUTAUBERGE'S SOLUTION
which strengthens the bones, gives healthy lungs,
and prevents Tuberculosis.
12687

CHINA HONG LIST, 1939

Closing of Entries

Firms and Residents who have not sent in their final corrections for the 1939 edition of the China Hong List are asked to do so at once. Entries will definitely close on Tuesday next, December 6, after which date corrections cannot be guaranteed.

MUNICIPAL ORCHESTRA LYCEUM THEATRE
SUNDAY, DECEMBER 4, at 5.15 p.m.
NINTH SYMPHONY CONCERT
(at popular prices)
Beethoven's Eighth Symphony
Two Works for Piano and Orchestra
HANDEL'S Concerto in B flat
PICK-MANGIAGALLI'S Miniature
At the Piano: LEYDA PEZZINI
The Spanish Ballet-Suite by "MANUAL de FALLA"
"L'AMOR BRUJO"
Conductor: MAESTRO MARIO PACI
POPULAR PRICES: Balcony: $1.10 Stalls: 55 cts.
Booking at the LYCEUM from 10 a.m. to 6 p.m.
Reservations shall not be held after 5 p.m. on the day of the Concert unless they have been paid for.

THE CHINA ARCHITECTS & BUILDERS COMPENDIUM
Cloth bound, quarto, 199 pages, illustrated, $3

The Land Regulations
Compulsory Land Surrender
Water and Telephone Service
Electricity and Gas Supply
Estimating Building Costs
Data in Lifts, Deep Wells, Sewage Disposal, etc.
Land Values and Registration
Rates, Taxes, Fees, etc.
Shanghai Building Rules
Fire Insurance Rules and Rates
Foreign and Local Weights and Measures
Data on Local Materials

On Sale at the
NORTH-CHINA DAILY NEWS OFFICE, SHANGHAI
And All Booksellers

MERCANTILE BANK OF INDIA, LTD.
(Incorporated in England)

Head Office: London	Shanghai Office: 4 The Bund
SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

BANQUE BELGE POUR L'ETRANGER
(EXTREME-ORIENT) S.A.
(Affiliated to the Société Générale de Belgique)

CAPITAL: Frs. 30,000,000
RESERVES: Frs. 3,000,000

Head Office: BRUSSELS

Branches:
SHANGHAI, TIENTSIN, HANKOW, HONGKONG

Correspondents in all parts of the world.

THE P. & O. BANKING CORPORATION, LTD.
(Incorporated in England)
with which is affiliated
THE ALLAHABAD BANK, LTD.

AUTHORISED CAPITAL	£5,000,000
SUBSCRIBED CAPITAL	2,594,160
PAID-UP CAPITAL	2,594,160
RESERVE	180,000
Shanghai Branch	28 The Bund

Head Office:
117-122 Leadenhall Street, London, E.C., West End Branch—London
16 Cockspur Street, S. W. I.

Branches:
Bombay, Calcutta, Calicut, Coimbatore, Colombo, Hongkong, Madras, Pollachi, Shanghai, Singapore

The Bank issues Letters of Credit, and Travellers' Cheques are sold payable throughout the world at current exchange rates and free of commission. Current Deposit Accounts and Saving Bank Accounts opened on terms which may be ascertained on application. The Bank acts as Executor and Trustee under wills and settlements and also undertakes the recovery of British Income Tax.

J. H. MORTLOCK, *Acting Manager.*

LETTERS TO THE EDITOR

These should be typed on one side of the paper only, with double spacing. Publication does not mean that the statements and arguments of the authors are necessarily endorsed by the "North-China Daily News." Correspondents desiring the return of manuscripts not accepted by the Editor are required to enclose a self-addressed, stamped envelope. Acceptance or rejection of letters is solely within the discretion of the Editor whose decision is final, and who will enter into no correspondence in connection therewith.

Prophecy:

The Future of the Jews

To the Editor of the
"North-China Daily News"

Sir,—The problem of Jewry is now being discussed in all parts of the world. Therefore it would be perhaps interesting to note a few points or items pertaining to the problem *en grand*.

According to the Bible the Jews represent a nation different from others. But what is the actual sublime difference between a Jew and, for instance, an Aryan?

The Jewish blood is known to be extremely vital and biologically stable. Psychically the Jews love things earthly more than anybody else. They love the earth, they love the earthly life in a manner different from others. Hence, whenever they will find it possible to love heavenly things, things spiritual and the Christian truth—they will love them very earthily—that means their love of the truth will be much more realistic, incorporated and active than that of other nations. A Jew who has accepted Christ is a Christian to much greater an extent than an Aryan, because he then incorporates his love to the Saviour in much more realistic a form. In other words—in times to come Jews will represent the higher and better type of Christians. That is why they are really "God's nation." Their role during the apocalyptic period will be much more responsible and great than that of Aryans or other races.

However, as long as the Jews have not changed spiritually and not recognized Christ as their personal Saviour in the depths of their heart—they represent an Antichrist nation, a force serving the spirit of Antichrist. The Jews had been dispersed all over the world because they did not recognize their real Messiah—Jesus Christ. They shall recognize the Antichrist as their Messiah, and be deceived. But later, when they will all come to the obvious conclusion that they have been mistaken—there will be no alternative for them but to recognize Christ as their expected Messiah.

The political events of our days—the prosecution of Jews by Aryan, or non-Jewish nations—have been predicted. These prosecutions will continue and take place in all countries until Jewry will have no alternative but to return to Palestine and to form their own independent State. And the Antichrist is supposed to be their future king and ruler.

It is easy enough to understand that the Jews, after having sublimely accepted and understood Christ, shall feel themselves as His biological relatives, brethren not only in spirit, but also in blood. This, naturally, cannot be felt by non-Jewish nations. That is why I can again repeat that the Jews really represent a nation of apocalyptic significance, created to incorporate by the "end" of our age the divine revelation of our Lord.

L. V. G.

Shanghai, Dec. 2.

"George and Margaret":

Tribute to Three Players

To the Editor of the
"North-China Daily News"

Sir,—I should be grateful if you would permit me to put on record a personal appreciation of the fine performances given by the three young actors who made their first appearance in a regular A.D.C. show in the recent production of "George and Margaret."

Miss Suzette Arnhold's superb interpretation of the rôle of "Frankie" was a revelation, even to one who had already formed a high opinion of her histrionic talents.

Mr. Bertram Brown is the fortunate possessor of a most pleasing stage appearance and manner. If, as your critic rightly pointed out, he used too much voice on the first night this is very definitely a fault in the right direction, and is easily remedied.

De gustibus non disputandum. If there were some members of the audience whose idiotic and ill-mannered titterings indicated that their ideas of how the extremely difficult part of Roger should be rendered did not coincide with those of Mr. Ronald Mayne, I would like to state that I was amazed at the sincerity of his acting and the beauty of his diction. I found the manner in which he and Miss Arnhold handled a most tricky stage situation not merely wholly convincing, but extremely moving.

I hope that we shall see a great deal more of these three actors in future productions.

R. L. Stuart.

Shanghai, Dec. 1.

A Racket Stopped:

Reader's Praise for Police

To the Editor of the
"North-China Daily News"

Sir,—On November 21 I sent you a letter exposing the operation of a motor car racket at the corner of Honan and Tientsin Roads, and, thanks to your hospitality, it was published in your correspondence column the following day. It is most gratifying to find that two days after the publication of the letter in question the racket gang disappeared all of a sudden from the scene. The promptitude with which the police stopped this irregularity deserves commendation by the community. Not content with what has so efficiently and promptly been done, Major Bourne asked you to ask me as per your favour of November 30 to let him know should there be any signs of a recrudescence of the abuse. The determination thus displayed by our Commissioner of Police to maintain order and law in the Settlement is highly praiseworthy. Of my humble co-operation asked for in this respect he is assured.

You may if you think fit, publish this letter as an expression of my appreciation for what the police have done in weeding out the racket under review.

H. C. T.

Shanghai, Dec. 2.

The Buses:

A Good "Wheeze"

To the Editor of the
"North-China Daily News"

Sir,—Here's a hint to would-be bus passengers who can't get a seat in the buses. If you are on Nos. 1, 14 or 15 routes and you are starting back after office from the Palace Hotel stop, just walk over the road to the Cathay Hotel, stop opposite, board the empty bus from there and take a free ride round. Whether this is quite cricket I don't know—but Chinese passengers are doing it, so I don't see how the conductor could say "No" to a foreigner who had decided to work the same trick. He would probably want to, but in that case he'd have to turn off his Chinese friends too.

Brain Wave.

Shanghai, Dec. 2.

CHINA SKIES FOR DECEMBER

3.—Saturn in conjunction with Moon, 9.39 a.m. S. 6° 2' S.
5.—Mercury at a Stationary point, 1 a.m.
5.—Uranus in conjunction with Moon, 4.39 p.m. U. 0° 39' S.
5.—Venus at a Stationary point, 9 p.m.
13.—Mercury in Perihelium, 9 p.m.
14.—Neptune in conjunction with Moon, 4.56 p.m. N. 5° 43' N.
14.—Mercury in Inferior conjunction with Sun, 6 p.m.
16.—Saturn at a Stationary point, 5 a.m.
16.—Neptune in quadrature with Sun, 6 a.m.
17.—Mars in conjunction with Moon, 2.57 p.m. M. 2° 21' N.
19.—Venus in conjunction with Moon, 0.02 a.m. V. 2° 46' N.
20.—Mercury in conjunction with Moon, 9.34 p.m. M. 0° 33' N.
22.—Sun enters the sign Capricornus, winter solstice, 8.14 p.m.
24.—Mercury at a Stationary point, 8 p.m.
26.—Venus at greatest brilliancy, 3 p.m.
27.—Jupiter in conjunction with Moon, 8.09 a.m. J. 6° 52' S.
30.—Saturn in conjunction with Moon, 5.30 p.m.

Constellations at 9 p.m.

In the North, Cassiopeia and Perseus are above Polaris on both sides of the meridian, Cepheus and Draco are west, Ursa Major to the east. Along the Ecliptic, Cancer is just rising, Gemini is well up, then Taurus, Aries reaching to the meridian, Pisces is past, next Aquarius, and Capricornus is just setting. In the East, Canis Minor (Procyon) is fully risen. In the Southeast, Orion is midway to the meridian, and Canis Major Cetus (Sirius) is just rising. In the South is on the meridian. North of the Ecliptic, the Triangles are nearly in the zenith, Perseus is just east, below is Auriga, Andromeda lies just west of the merdian, and Pegasus is midway, while along the Milky Way, blazes the brilliant cross of Cygnus.

Phases of the Moon

7.—Full Moon	6.22 p.m.
14.—Last Quarter	9.17 a.m.
22.—New Moon	2.07 a.m.
30.—First Quarter	6.53 a.m.
9.—Moon in Perigee	9 a.m.
25.—Moon in Apogee	3 a.m.

Rising and Setting of Moon

Rises	Souths	Sets
1.—0.39 p.m.	6.49 p.m.	0.14 a.m.
5.—3.12 p.m.	10.08 p.m.	4.04 a.m.
10.—8.15 p.m.	2.10 a.m.	9.07 a.m.
15.—0.33 a.m.	6.35 a.m.	0.32 p.m.
20.—5.19 a.m.	10.40 a.m.	3.59 p.m.
25.—9.00 a.m.	2.36 p.m.	8.17 p.m.
30.—11.45 a.m.	6.13 p.m.	11.50 p.m.

Rising and Setting of Sun

Rises	Equat. of time	Sets
4.—6.44	subt. 10 min. 10 sec.	4.57
11.—6.49	subt. 7 min. 11 sec.	4.58
18.—6.54	subt. 3 min. 52 sec.	5.00
25.—6.58	subt. 0 min. 23 sec.	5.03

Aspects of Principal Planets

Mercury is neither morning nor evening star in the first part of the month. It rises nearly two hours before the Sun in the last week, and may be seen at 6 o'clock about 5 degrees above the southeast horizon. Stationary on the 5th, it moves retrograde, westward, and stationary on the 24th, it moves again eastward. Sets on the 1st at 6.13 p.m.; on the 16th rises at 5.16 a.m.

Venus, moving in Libra, is a morning star, rising in the late dawn in the first week of the month. It rises earlier after the 9th, after having recovered its true or direct motion. Magnitude —3.8 to —4.4. Rises on the 1st at 5.24 a.m.; on the 16th at 4.13 a.m. Magnitude -3.8 to -4.4.

Mars is a morning star, still rising still about 5 o'clock. Mars moves into Libra and is therefore low in the sky and rises E.S.E. Magnitude 1.9 to 1.7. Rises on 1st at 5.06 a.m.; on 16th at 3.55 a.m.

Jupiter may still be observed in the south and southwest during the early evening. It moves into Aquarius. Magnitude 1.9 to 1.7; its light needs about 45 minutes for attaining our Earth. Sets on 1st at 19.41 p.m.; on 16th at 19.32 p.m.; on 31st at 9.09 p.m.

Saturn moves in the constellation Pisces, its setting approaches rapidly to midnight. The southern side of its rings may now be seen their angle of sight being now about 8 degrees. Sets on 1st at 2.18 a.m.; on 16th at 1.18 a.m.; on 31st at 0.20 a.m.

Uranus sets before dawn, and may be seen in the first part of the night. Sets on 1st at 4.06 a.m.; on the 15th at 3.55 a.m.; on the 31st at 2.54 a.m.

Neptune in Leo rises in the late evening, on 1st at 0.49 a.m.; on 15th at 11.51 p.m.; on 31st at 19.53 p.m.

Great Nebula of Orion

The constellation Orion. About the middle of December Orion souths at midnight, and can be best observed in this month. This magnificent constellation contains the grandest of all the Nebulae, situated in the sword or dagger of Orion. The sword is made up, to the naked eye, of three stars in a north and south line. The middle one of them, known as Theta, is involved in the densest part of a most wonderful object," the great Nebula in Orion." The nebula is visible to the naked eye as a cloudy mass, and even a small telescope will show some of its details. Larger instruments are necessary if it is desired to see all its branches and loops. Analysis of its light by the spectroscope has shown that it is a mass of glowing gases-hydrogen and some others.

The star Theta Orionis is a multiple star, known as the Trapezium, because the four brighter stars in it form that geometrical figure. The spectrum of one of these stars has been photographed, and exhibits bright lines corresponding to lines in the spectrum of the nebula. This indicates that the star is a sphere of nebulous matter, not yet condensed as much as stars ordinarily are.

The brightest portion of the nebula is in the immediate vicinity of the multiple star. Thence it branches off in wonderful forms, which contrast beautifully, in their delicate tracery, with the blackness of the adjacent regions. This vast nebula is as remote as the stars about it are, and its distance from us is increasing at the rate of eleven miles every second. If the Moon is absent, the nebula, even in a small telescope, must call forth the admiration of the beholder. It is the finest object of its class in the heavens.

Attempts by certain local exchange brokers to organize a new exchange to deal in gold bars, commodities, bonds, and textiles, says the "Sin Wan Pao," have met with scant success. An application addressed by them to Chungking for Chinese Government registration of the proposed exchange, the report adds, has been rejected by the Executive Yuan.

BY SAPAJOU

Mr. W. C. Tice

Records Office, H.B.M. Consulate General

CHURCH SERVICES

Holy Trinity Cathedral.—December 4.—2nd Sunday in Advent.—Bible Sunday.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Holy Communion 10.30 a.m. Psalm: 67. Lessons: Isaiah 5; John 5, 19-40. Alcock in B flat. Hymns: 46, 640. Preacher: The Dean. (Mattins and Holy Communion at 10.30 a.m. will be broadcast from Cathedral over Station XQHB 830 kc., 361.2m). Children's Service 10.30 a.m. Preacher: Rev. E. J. Ottewell, L. Th. Sunday Schools. 3 p.m. Evensong and Sermon. 6 p.m. Psalm: 11. Lessons: Isaiah 10, 33-11, 9; Matt. 24, 29-end. Hymns: 49, 51, 53, 27. Lantern Lecture: Rev. Carleton Lacy. Bubbling Well Chapel: 6 p.m. Preacher: Rev. E. J. Ottewell, L. Th. December 7.—Organ and violin recital. 5.45 p.m.

St. John's Pro-Cathedral, Jessfield.—Evening Prayer in English at 6 o'clock. Preacher: Rev. M. H. Throop, S.T.D.

Church of the Air Programme (XMHD 760 kc., 395m.). 128 Museum Road. Telephone 13661. Call XMHD. Sunday, Dec. 4.

16.00 XMHD service (Rev. R. E. Thompson)
20.00: XMHD Gospel Singers.
20.30: Gospel Service (Mrs. D. Farquharson).
21.00: Russian Evangelistic Service and music.

Weekdays, Dec. 5 to 10.
8.30: Thought for the day (C. J. Lowe).
12.45: NCDN. News broadcast.
13.00: Devotional Service and song.
17.00: Classical and popular music.
20.00: Sacred concert.
20.30: Gospel Service and song.
21.00: NCDN. News broadcast.
21.15: To be announced.

Noonday speakers will include Miss E. Talbot, Dr. H. G. C. Hallock, Rev. A. E. Small, Miss Edith Spurling and Rev. J. A. Jacobsen.

Fourth Marines Church Metropol Theatre. The Sunday morning programme of church service and concert to be held in the Metropol Theatre, at 10 o'clock by the United States Fourth Marines will be conducted by Chaplain Lieut. R. R. Marken, who delivers the sermon in the worship on "The Making of Men and Women."

Shanghai Free Christian Church.—(Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. Robert Hall Glover M. D. 3 p.m. Sunday School, 4.45 p.m. Young Ladies Bible Class, Evening at 6 o'clock by Mr. K. H. Price. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Men's Bible Class 7.45 p.m.

Church of Christ the King 235 Rue Bourgeat.—Month of December: on Sundays, Masses at 7, 8, 9, 10 and 11 a.m. Benediction at 6.30 p.m., on Weekdays Masses at 7 and 8 a.m., on First Friday Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Saint Joseph's Church (Rue Montauban). Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Weekdays: Masses at 5.15 6, 6.45 and 7.30 a.m. Benediction at 3.30 and 6.45 p.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sundays: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road) Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Community Church.—Dr. G. Carleton Lacy will preach in Community Church at 11 a.m. tomorrow on the theme, "Opium or Bread." New members will be received into the Church, and the Sacrament of Holy Communion will be celebrated. Mr. R. V. Dent will be at the organ, and Miss Elizabeth Knable will sing "Forever with the Lord" by Ch. Gounod. The Church School will meet as usual at 9.30 a.m. In the afternoon, the Pioneers will meet at 4.30 in the Church Parlour, and the Young People's Fellowship group will meet in the church apartment at 5.30. Rev. Paul Lindholm will be the speaker on the Navy "Y" programme for service men at 6.30 p.m.

Endeavourers Church. Morning service will be held at "The Hut" 495 Yu Yuen Road at 10 a.m. to be followed by observance of the Holy Communion. The pastor, Dr. H. G. C. Hallock Ph D., will preside. Mid-week prayer-meeting will be held on Wednesday at 5.30 p.m. in Room 305—Missions Building—169 Yuen Ming Yuen Road.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road. Sunday Service 11 a.m. Subject: "God The Only Cause and Creator." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday, and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4-5 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese:—on Sundays Breaking of Bread Meeting at 10-11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m., on Fridays Bible Class at 5.30 to 7 p.m on Thursdays Prayer Meeting at 5.30 to 7 p.m.

"The Hut," 495 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 o'clock Preacher, Mr. W. J. Michell. Bible Classes—Wednesday, at 10.30 a.m. Friday 7.45 p.m.

Deutsche Kirche.—Sonntag, den 4. Dezember, 2. Advent, vormittags 10.30 Uhr Gottesdienst.

President Will Read Message to Congress

Warm Springs, Dec. 1.

President Roosevelt announced today that he would personally road the annual message to Congress at the beginning of every year. He said he would be in Congres in person to deliver the address on January 3, 1939.—Havas.

20 Children Die in School Bus Crash

Salt Lake City, Dec. 2.

Twenty children were killed yesterday, and twelve taken to hospital in a serious condition, when a goods train crashed into a school motor bus. —Reuter.

THE STAGE

"Borgia's Garter"

Duchess	M. Vargina
Count Gogenstein	L. Gaidaroff
Rose	Z. Bitner
Count Alodar (Alias Shobri)	G. Kudinoff
Eitel	V. Valin
Stassy	T. Nevskaya
Tony Goffer	V. Muraviev
Shobry	S. Tomsky
Mukky	A. Wiener
Otto	R. D.Oder
Gezzo	B. Bodrostin
Firoshka	G. Lubimova
Manager	D. Sablinsky
Butler	A. Vasiliev

From the Russian point of view, particularly of those who enjoy broad comedy, the Russian Light Opera's selection of "Borgia's Garter," which they presented on Thursday, was a happy one, for the entire audience rocked from time to time at the sallies of Mr. V. Valin, usually abetted by Miss Nevskaya. On the other hand those of the international community who do not have a good command of the Russian language, were disappointed, inasmuch as there was little singing and one ballet specialty —"Borgia" was more dialogue than vocal. To Miss Bitner, who substituted at the last moment for Miss Orlovskaya, who has been ill, full marks must be given for her portrayal of a countess falling in love with the bandit chieftain; her interpretation was excellent and she was in excellent voice, excepting for a few mishaps in the higher registers. Mr. Valin, of course, stole the show, as is usual, and after four curtain calls, he and his partner, Miss Nevskaya, repeated their comedy dance. At this moment, it is fitting to point out that patrons of this organization should be on the alert when the latter appears—as soubrette-comedienne, she improves with each portrayal. Her work on Thursday was a revelation. Special mention must be made of Mr. Muraviev, a newcomer to Shanghai. His comedy, while more of situation than dialogue, stamps him as a welcome addition to the troupe. Mr. Kudinoff could not have been better vocally and his duet with Miss Bitner was most pleasing—it is refreshing to note that recently he is applying himself more to behind the footlights, rather than in front of them and this procedure will increase his lustre as an actor. The supporting players, generally speaking, did all which was wanted of them and, inasmuch as they failed to reflect a certain woodenness which has characterized some of them at times in the past, their progress surely will enhance the all round ability of the company as a whole. It goes without saying that Miss Manjelei and Mr. Seroff have not forgotten their art, but in fairness to the ballet as a whole, it must be admitted that in certain movements they were ragged—perhaps the stage was too small, perhaps their disposition thereon was unfortunate—at least some more drill will eliminate individual idiosyncracies.

"Borgia's Garter" will be repeated tonight and tomorrow night at the Lyceum.—C.S.H.

Since the outbreak of the hostilities, the Chinese in the United States, numbering about 80,000, have contributed no less than G$5,000,000 towards the national coffers for relief purposes, according to a recent estimate, says the "Hwa Mei Chen Pao." Chinese in Canada have also contributed about $3,000,000, and those in Cuba, Mexico and the South American countries, about $1,000,000.

Sixty Years Ago

From the "North-China Daily News" of December 3, 1878

To judge from what has been begun and what is spoken about, there are symptoms that, wisely conducted, the prosperity of Shanghai will eventually depend as much on its manufacturing industry as on its import and export trade. It possesses several advantages in its facility of water communication, and its nearness to the coal districts of Japan, as well as being the centre of a large and important producing district. The latter already give it an advantage, as being the centre of the silk trade of China, and there is little doubt that the large supplies of cotton grown in the immediate neighbourhood will soon be turned to account in the large manufacture of piece goods. At present Shanghai supplies with raw cotton most of the central and north-western provinces of China, and in these markets, before they enter into competition with English or American imports, there will be a large field for home-made goods. The same may be said of silk piece goods except that for these latter there will be the choice of the markets, the native and the European. It is rumoured that the curing of hides on an extensive scale may come, and as the raw materials exist in considerable quantities on the spot, it is likely that eventual success will be attained. There is a certain amount of discomfort attachable to all manufacturing processes. The best constructed furnaces will emit smoke, the purest coal contains sulphur and, it may be predicted that if Shanghai becomes a manufacturing centre, the brightness of an autumn day will be somewhat reduced by a pall of smoke, and a rainy day will be apt to carry down specks of soot on our hitherto immaculate grassplots. These, however, are little discomforts which it will be well for residents to make up their minds to. If Shanghai is eventually to become the seat of important manufactures, it will be essential that the limits and powers of the Municipality should be largely extended. Manufactures do not flourish under a capricious Imperial régime, but need the air of free local institutions.

YATES STUDIO

Four 4-in. Photos
One 10-in. Enlargement
$1.50 only

411 Avenue Joffre
(Near Rue Chapsal)
Telephone 82396

COKE
SMOKELESS FUEL
for
All Heating Apparatus:
JUNKERS ARCOLA
STOVES OPEN GRATES
STEAM HEATING
SHANGHAI COKE COMPANY
Sole Distributors for SHANGHAI GAS CO.
715 Yu Ya Ching Road
Telephones 92598, 91294

L. MOORE & Co. LTD.
Established in Shanghai 1874 Incorporated in Hongkong
FIRE LOSS ASSESSORS AND AUCTIONEERS
Storage Terms on Application Branch Office: Toplis & Harding
88 MUSEUM ROAD, SHANGHAI
In Main Salesroom—Now On View
To-day, Saturday, December 3, 1938, at 9.30 a.m.

Tientsin and Axminster carpets, rugs, double spring couches and arm chairs, day beds, curtains, table covers, mirrors, lamps, pictures, dolls house, gramophones and records, **carved cherrywood and blackwood furniture,** books, set of 15 vols, Recherches sur les Superstitions en Chine, bookcases, writing desks, sliding door bookcases, filing cabinets, "Reliance Premier" and "Underwood" portable typewriters, copying press, aquariums, **modern style dining room and bedroom suites,** glass ware, dinner and tea crockery, sideboards, cellarettes dining tables, dining chairs, silver ware cabinets, tea wagons, **studio couch,** wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, Simmons iron and wooden bedsteads, mattresses, quilts, pillows, screens, card tables, teapoys, kitchen tables, cupboards, ice chests, heating stoves, exerciser, boy's bicycles, perambulators, "Damascus" treadle sewing machine, washing boiler, transformer, utensils, etc., also

Oakwood twin bedsteads with box springs and hair mattresses by Arts Crafts Ltd., 1 "Marlborough" Dinner and tea service, complete 104 pcs.
1 Auto "Terra" standard hospital scale and 6 small auto "Terra" scales
1 "Sigma" Electric washing machine 220 volts and 1 "Sigma" electric centrifugal drying machine 220 volts, 1 Photographic enlarger
1 Columbia 7-tube radio 220v., 1 Fine tone upright piano
2 Fine tone organs, 2 Police dogs, 4 months old (female)
1 Set 7 vols. "Studies in psychology of Sex" by Havelock Ellis

Noël, Murray & Co., Ltd.
(Incorporated under the Hongkong Ordinances)
Auctioneers, Appraisers and Adjusters
SALESROOMS, 160 CANTON ROAD
WILL SELL BY PUBLIC AUCTION
IN OUR SALESROOM (160 Canton Road)
On Tuesday, December 6, 1938, at 10 a.m.
Superior Household and Office Furniture, Carpets, etc.
ON VIEW MONDAY
HUGH MARTIN, MANAGING DIRECTOR

MINWO AUCTIONEERING CO.
Auctioneers, Valuers and General Brokers
Favoured with instructions from the Concerned
will sell by Public Auction within the premises
No. 250 YATES ROAD
On Monday, Tuesday and Wednesday, Dec. 5, 6 and 7, 1938, each day commencing at 10 a.m. and continuing at 2.30 p.m.
A Very Fine Collection of Valuable Ancient Chinese Curios Including Old Porcelain Vases, Jars, Bowls, Plates and Figures of all Dynasties, "Han" Pottery Ware, "Hsia", "Soun" and "Chow" Bronze Ware, Carved Jade and Ivory Assorted Ornaments, Hangings, all Lots Suitable for Christmas Gifts.
NOW ON VIEW
-8125

JAMES MAGILL & CO., LTD.
EXPERT PACKERS
CUSTOMS BROKERS
FORWARDING AGENTS
120 Kiangse Road Telephone 11284

Try Our
SUPERMARKS HOT OIL TREATMENT
It Removes Dandruff—Checks Falling Hair
MAKES HAIR BEHAVE

When hair falls out and roots wither away, Nature locks the door against new growth, and the sentence is baldness for life.
Don't let this happen to you!
If your hair is thinning at the temples, if your comb is gathering wool from your crown, come to the rescue with Supermark's Hot Oil Treatment.
If your hair is still in the full bloom of youth, help to keep it that way with Supermarks Treatment.
With the first application you'll experience a wonderful sensation. Your hair seems vibrant with life; your scalp tingles with a feeling of cleanliness.
Supermarks Treatment removes every speck of dandruff, stimulates the scalp and stops excessive falling hair.
MARKS BEAUTY PARLOUR
1155 Bubbling Well Road Telephone 33922

PRESERVE
You'll notice we do not start with the naive suggestion, that you polish your shoes with KIWI Black. And with good reason. We believe your first consideration should be NOURISHED LEATHER—that the leather of your shoes should be so preserved and protected during daily cleaning that, in addition to looking smart and brilliant, your shoes preserve their comfort and last at least half as long again.
BLACK SHOES
No sacrifice is involved in your decision to use KIWI BLACK Polish because you know that its finest waxes and purest solvents are specially designed to nourish and preserve the leather of your shoes. The truth is that the very presence of these waxes of such high quality is all the guarantee you need of an instant shine of such dazzling clarity and beauty that the *added* certainty of thoroughly nourished leather, with its soft suppleness and greater comfort to your feet, is a source of infinite satisfaction to the millions of regular KIWI users.
WITH KIWI
Accept our recommendation, therefore, that from this day on you PRESERVE your Black shoes with "KIWI BLACK"—ask for it from your dealer by this name. You have the world-wide fame of "KIWI DARK TAN" as a measuring stick, and our word that KIWI BLACK is equally as fine a polish for BLACK shoes as KIWI has always been for Tan.

CROSS-EYES STRAIGHTENED
WITHOUT OPERATION
and without drugs or danger.
We specialize in cross-eyes—and in correcting eye defects of children
OPTOMETRISTS
250 NANKING ROAD
Largest, Most Modern, Best Equipped

It isn't only the first step that counts

Other steps . . . equally important for your enjoyment . . . follow the distilling of the many fine whiskies combined in Johnnie Walker . . . years of slow maturing in oak casks . . . and then the blending . . . all the whiskies merging their individual qualities . . . producing the famous smoothness . . . the "roundness" of Johnnie Walker . . . its specially clean and refreshing flavour. *Always ask for Johnnie Walker by name.*

JOHNNIE WALKER
Born 1820—still going strong
Sole Agents for China: CALDBECK, MACGREGOR & CO., LTD.
SHANGHAI · HONGKONG · TIENTSIN

Christmas Gifts Galore

SHANGHAI, SATURDAY, DECEMBER 3, 1938

"Stir-Up Sunday" is twelve good days behind us. The sonorous opening sentences of the Collect for the Twenty-fifth Sunday after Trinity gave the cue to our conscientious grandmothers and mothers that the stirring of their Christmas puddings should be under way. They remain a most excellent jog to tell us that Christmas has already hove (or should it be hoven or heaved?) in sight. Stir up, then, and get ahead with your Christmas shopping. You can take your choice of things now and enjoy the process. If you leave it too late, the matter usually sadly resolves itself into choosing what you can get.

Choosing the presents that we really want to give is a remarkably pleasant part of Christmastime. But to get all the pleasure possible out of it, we mustn't hurry over the buying. There is lots of time if we start now, and we can take our choice of the best. It is a maddening thing to have to buy something at the last moment either because it is all there is left, or because we can't get what we want made in time.

Take jewellery for instance—if you start on your quest now you can choose the stones you want from the jeweller's unset collection and have them made up into something individual. You are sure to know the preferences of the person you are buying for—like all women, she will have a definite leaning towards certain stones. With a week or two to spare, a real treasure can be produced at no more cost than something not so satisfying bought from stock. Everyone will be pleased—you at having something "different" to offer your fair lady both with the lovely gift and the thought that you have obviously expended on it, and the jeweller at having done good work.

Cigarette cases. cuff-links, watches, household silver, gain tremendously in personality if an inscription or monogram can be added. Such individual markings are also a tremendous safeguard against theft. There is no way of erasing them without serious injury to the article and the professional thief will avoid them.

Furs and Silks

Fur has suddenly become very obliging—the muff being back again in favour after many, many years of retirement. Here no question of fit or size need hamper the present-buyer and the gift can be a real surprise. It may be large, small, barrel-shaped, flat—of valuable fur, or of the lovely and modestly priced white hare (which can be either fox or ermine as you wish) for evening use. And to make a muff look unutterably attractive. dress it up with a huge bunch of scented violets—which in conjunction with fur always suggest luxury and romance. For an outdoor man or woman a pair of fur-backed gauntlet gloves can't be bettered—in wearing which the hands are as warm as toast and no longer need to be coddled or thrust shiveringly into pockets. Then there are those wonderful footmuffs for the car, or even for slipping the feet into at home when the coalman's bill is too great for comfort.

Silk stockings are always sure of a rapturous welcome. Here really the most sensible way is to present an order for so many pairs of such-and-such a brand at Messrs. So-and-so's. You can have the order daintily inscribed on a suitable card to look Christmasy. Then the lady can choose exactly the shade she wants and the size and so is very well pleased. It is a sad thing to open a box of stockings and find them to be of a colour that you never wear. You know you can change them—but it is an awful lot of bother going to the shop and there is always the fear that there will be some hitch in the matter. A more intimate but most acceptable gift would be an order for a hand-knitted, made-to-measure wool jumper. These latter are also in the accommodating category of things of which no girl can have too many. The most thrilling gloves and scarves are being hand-knitted nowadays—and the shops that specialize in these things are well worth visiting.

Paris for Perfume

Perfume is always a present with personality—but in this you must buy with brains. There is still in existence the lady who won't recognize anything except English lavender water, and to her you will not be unwise enough to offer the latest from Paris. But if you want to throw a spell over any particular person, manage somehow to connect yourself in the lady's mind with the perfume that you present—do something startling as you offer it, kiss her hand or her lips, if you think you may, and for ever after, willy-nilly, whenever she smells that scent the vision of you will rise before her. And if that isn't worth paying for, I don't know what is! Perfume partakes of witchcraft—and probably that is why there are some who don't approve of it.

Perfumes and Paris are inseparably associated in all feminine minds and if your flacon bears a Paris label its welcome will be doubly rapturous. And every perfume now has its sequence of bath salts, brilliantine, soap, all the pretty aids to charm. Everything is so enchantingly put up that you will get your own pleasure out of just the choosing of the gifts.

Silks are eternal in their appeal. Perfumes must come from Paris but China can stand up to the world when it comes to lovely silks. In Shanghai we are surrounded by inexhaustible stores of such richness and glory as that great home of silken wonders, Liberty's of Regent Street, would find itself hard put to equal let alone to rival. And what is the price nowadays of the most gorgeous Chinese products when turned into our home currencies? Silk is definitely an investment in these times, for the best Chinese silks are made to withstand the passing of time. They are practically indestructible.

So by all means hie yourself silk-storewards this Christmas. All that you need to discover before you start your buying is what colours are acceptable to the benefitee (you probably know this already) and how much you should buy to make whatever it is that you have in mind—dress, negligée, curtains. bedspread. A suggestion is a dinner coatee made of black or green or tulip velvet or satin, with an interlining of finest flannel for warmth, and facings of silver and green brocade. Or an evening muff of padded satin or velvet, silken or satin quilts for a baby's bed, children's frocks, cushions, tea-cosies—there is time, if you do your shopping now, to get all such joys made in time for Christmas.

Rare Linens

Silk leads on to laces and beautiful table linen. Here again Shanghai is in a favoured position. For modest purses are on speaking terms with house linens which in other countries could be bought only by profiteers of deepest dye. The answer to the sum in mental arithmetic which I imagine most people do in these days when they hear the price of the thing which they covet in Shanghai is always such a satisfactory one—"My dear, only £1—think what you'd have to give for it at home!"

And in spite of wars and commotions there is no noticeable diminution in the supplies which come in from the various districts in which the workers dwell—if bombs are falling on the lace cushions and embroidery frames of the South, there is comparative calm in the North, and so on.

A Savvy Idea

Some people very cleverly save themselves wear and tear at the festive season by deciding that they will give just one type of gift to everyone—all linen, all silk, all perfumery, all silk stockings, etc. They then proceed to do the whole of their shopping within the four walls of one establishment. This is a most excellent way of conserving energy. There is another way in which you can work on the same idea—make a list of all the people that you intend to give presents to. walk into your shop and say to yourself, "I am going to stay here for one hour. I am going to take each name one by one and choose something to suit it. At the end of an hour I am going out, and when I next have a little time to spare I will work off the rest at Messrs. So-and-so's." You will find that you have probably found something for most people inside of an hour and are left full of strength for the future.

But there are quite a lot of people who enjoy Christmas shopping. They don't want to hear of methods of making it simpler or less trouble to themselves. Every moment of it is a pleasure. These are the happy people and when their presents reach the recipients they look as jolly as the giver.

Grasp the Nettle

It is the thought of the Christmas shopping rather than the actual experience which is fatiguing. Once you brace yourself and start out on the task, a Shanghai shop all ready for the festive season is a very pleasant place to be in. Generally you come out with the feeling that you never knew such pretty things were to be had or that they were so cheap. And on every side you will see things that you could never have thought of for yourself.

One of the best ways of solving the problem of what to give is to take an early tour round the shops. There is a limit to the supply of all imported things, and even things made in China, certainly in these days, are soon sold out if they are fascinating, and a fresh supply can't be got quickly. It is a sad experience to come upon just what you were looking for when it is the very last one left. Or, after you have hurriedly bought anything that was handy because time was too short to do anything else, you come across something absolutely perfect and your wail goes up, "Oh, *why* didn't I come here before?"

Daguerreotype Fashions

to-day's reflection of 1900

Christmas is just 21 days ahead and there is still time to have that party frock made.

Let us show you our collection of Silks of exquisite colourings.

For yourselves and for Christmas Gift to your families or your friends.

257 Nanking Road
Telephone 13348

Laou Kai Fook & Co.

NOW is the best time

TO GIVE us your order for some special work in the jewellery line, you might like to have done before Christmas.

WE SPECIALIZE in making to order, finest jewellery, set with diamonds or other precious stones in platinum or gold.

WE REMODEL old jewellery in modern style and gladly submit drawings and estimates without any obligation.

ALL THE WORK is done in our own workshop by our own highly-skilled foreign jeweller. For the quality of our work our prices are remarkably low.

C. ISMER & CO.
JEWELLERS
244 Nanking Road Established 1886 Telephone 12239

GIANT VALUES IN WOOLLEN MATERIALS
Practical Gifts that are sure to please
Give:—

HOSIERIES
Phantom Plain Chiffon
Phantom Georgette Crepe
McCallum Chiffon

IMPORTED WOOL YARN
A large assortment of varieties and colours.

WOLSEY UNDERWEAR
For Ladies and Children. A big selection to choose from.
Also on display: Wool Scarves, Anklet Socks, Leather Gloves, Imported Cushions and Tea Cosies.

Quality At The Right Price!

TUNG YU BROS.
MAIN STORE: 508 Szechuen Road Telephone 10869
WESTERN STORE: 831 Bubbling Well Road Telephone 36775

The Modern Trend

The ultra modern use lace and embroidery for every purpose. At a time like Christmas both are deeply appreciated, for no matter the occasion or the use, everything must be fashioned in delicate threadings. Our selection consists of the loveliest and most exquisite work on the finest fabrics. Each article represents thought and care for the recipient, making the gift a real pleasure.

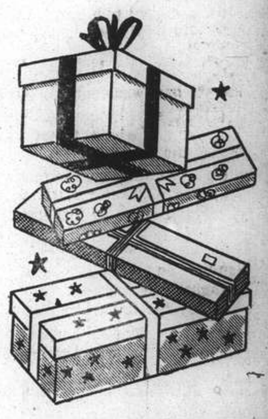
One Price Lace Co.
61 Nanking Road First Floor
715 Bubbling Well Road Branch Store

Soir de Paris

Perfumes cannot be described; they have to be lived with. Live with
SOIR DE PARIS

BOURJOIS
PARIS

CHRISTMAS PRESENTS



ONCE again the annual problem arises of "What to buy" and "Where to buy it." That question has now been solved and the answer is "North China Industries," for there can be found Gifts for the family, friends and sweethearts. A glance at our suggestion list will solve all problems and supply all the answers. Things are too numerous to mention separately, but the caller can rest assured he or she will not go away empty handed.

A Few Suggestions:
Cloisonne Ware
Tribute Silk and Gauze
Down Quilts (Properly Cured)
Linen Tablecloths
Chinese Dolls
Peking Stationery
Christmas Cards
Needle Point Bags
Applique and Quilted Spreads
Old Embroidery Boxes

North China Industries
505 Bubbling Well Road
Telephone 37345

Be Economical and Practical

The Best Gifts for Christmas are FURS, FUR AND CLOTH COATS

1st Siberian Furriers Co.
1135-37 Bubbling Well Road Telephone 32211

announces for two weeks only

GREAT XMAS SALE
SENSATIONALLY LOW PRICES

Here is the opportunity you have been waiting for, the fur coat you desire is now within your price limit.

FUR COATS	From	$45
CLOTH VELVET COATS	„	$30
FOX NECK PIECES	„	$12
HATS	„	$2

CALL EARLY AND SECURE THE PICK OF THE BARGAINS

S. A. DUSEFF, *Manager*

Ste. Fse. des CHARBONNAGES DU TONKIN
at Hongay (French Indo-China.)

HONGAY

ANTHRACITE

COAL

BEST ANTHRACITE IN THE FAR EAST

NEW ARRIVALS from the MINES

A new stock, mechanically re-screened in Shanghai, is placed at the disposal of the Shanghai foreign community at the following prices, per metric ton delivered:—

For Arcola, Junkers, etc.

NUTS. $45

For Salamanders, Stoves and All Heating Apparatus:

LARGE NUTS. $50

COBBLES $48

For Open Grates:

BRIQUETTES (Eggs) $50

(Original large size manufactured at the Mines)

CASH WITH ORDER

Orders will be delivered in the same order as received

Sole Agents:

HONGAY SALES, LTD.

(French Company)

668 Szechuen Road Telephone 13042

KAILAN MINING ADMINISTRATION
BUILDING MATERIALS

FIRE BRICKS
FIRECLAY
"HYTEMPITE" Special Fire Cement

FACE BRICKS
PAVING BLOCKS for Roads, Courtyards, Stables, Godowns, etc.
DRAIN PIPES Glazed inside and out

WINDOW GLASS
(Factory at Chinwangtao) *16 oz. to 70 oz., Best Quality*

COMMERCIAL DEPARTMENT
3rd Floor, Hongkong and Shanghai Bank Building,
12 The Bund, Entrance Foochow Road, Tel. 11070

THE OCEAN
ACCIDENT & GUARANTEE CORPORATION, LIMITED

17 Canton Road
Shanghai

Telephone 13407
(4 lines)

GOLFER'S POLICY — Breakage of Clubs, Loss of Effects, Third Party Indemnity

Manager for China: E. LESTER ARNOLD

Telephone 34220 Day and Night Service

International Funeral Directors
267 KIAOCHOW ROAD

Artistic Memorials R. O. Scott, A. W. Horton

HOME
VIA SUEZ CANAL

FORTHCOMING DEPARTURES

Vessel	Due to leave Shanghai	Arr. Italy	Arr. Marseilles	Arr. England	Arr. North Europe
Marburg	Dec. 5	Jan. 2	—	—	Jan. 12
Aramis	Dec. 6	—	Jan. 4	—	—
Canton	Dec. 6	—	Jan. 6	Jan. 13	—
Johan de Witt	Dec. 9*	Dec. 28	—	Jan. 3	—
Hector	Dec. 10	—	Jan. 12	Jan. 18	—
Kulmerland	Dec. 10	Jan. 16	—	—	Jan. 25
Scharnhorst	Dec. 13	Jan. 6	—	Jan. 11	—
Suwa Maru	Dec. 13	Jan. 13	Jan. 15	Jan. 23	—
Indrapoera	Dec. 16*	—	Jan. 3	Jan. 8	—
Glenapp	Dec. 17	—	—	Jan. 30	—
Nordmark	Dec. 19	—	—	—	Jan. 29
Corfu	Dec. 20	—	Jan. 20	Jan. 27	—
Maréchal Joffre	Dec. 20	—	Jan. 18	—	—

*from Singapore

BOOKINGS FOR ABOVE
(at Companies' rates—no booking-fees)
or for any subsequent Suez route Sailings:
AT

Thos. Cook & Son, Ltd.
OFFICIAL BOOKING-AGENTS FOR ALL LINES
119 Nanking Road Telephone 15335

Refugee Relief Lottery
Loterie de Bienfaisance Pour les Refugies, S. A.
(Authorised by the French Consulate General)
(4th Issue) NEXT DRAWING, DECEMBER, 9th, 1938.

BUY YOUR TICKET NOW
40,000 numbers of $5 each, divided into 5 shares of $1 per share (Chinese National Currency)

IMPROVED FEATURES
The 4th issue has many interesting features, such as:—
(1) The maximum amount for the 1st. prize will be $50,000 for a whole ticket of $5. This amount was the value of the 1st. prize paid for the previous drawings.
(2) The minimum amount for the 1st. prize has been increased to $7,500 for a 1/5 share of a whole ticket, instead of $5,000 per share as hitherto.

TICKETS ON SALE AT
Banque de L'indo Chine, Shanghai Commercial and Savings Bank Ltd.
Sincere, Wing On, Sun Sun, The Sun Co.,
And All Leading Theatres, Money Exchange and Lottery Sellers' Shops and at

TA KUNG INDUSTRIAL DEVELOPMENT CO.,
(Sole Distributors)
371 KIANGSE ROAD

T. MACDONALD & CO.
FUNERAL UNDERTAKERS—1076 SINZA RD.
All Kinds of Monuments in Stock Telephone 30466

SWEET AND FRESH AS THE FLOWERS

THAT'S how your mouth feels after using Kolynos. The surging, invigorating Kolynos foam penetrates every pit and fissure and quickly removes the dull, dingy stains. It destroys and washes away the dangerous germs that cause tooth decay.

Try Kolynos and see how clean and refreshed your mouth will feel.

Brighten your smile with KOLYNOS

Economize—buy the large tube

KOLYNOS
the antiseptic
DENTAL CREAM

Famous JOHNSON'S WAX

Economical and the best

HOUSEHOLD POLISHES

JOHNSON'S Wax Polish—liquid or paste—famous for over 50 years, is the finest polish for floors, furniture, and woodwork.

Easy to Use

GLO-COAT
(NEW)

Self-polishing, no-rubbing floor polish. Spread evenly over clean floor. Leaves a beautiful polish in 20 minutes. Use on linoleum, rubber, and composition floors—also on painted and varnished wood floors.

Johnson's Wax Polishes are recognized as the finest wax polishes for all floors, furniture, and woodwork. Dust and dirt will not stick. Beautiful, mellow lustre makes cleaning easier. Protects all finishes against wear.

If your dealer does not carry Johnson's Wax Products, call on our stockist:

SHANGHAI PRODUCTS CO.
90 Nanking Road, Shanghai Telephone 19231

NORTH-CHINA DAILY NEWS
Single copies 10 cents

Shanghai delivery	per annum	$24
China, Korea and Japan	,,	$32
Hongkong and Macao	,,	$50
Postal Union Countries	,,	$85

NORTH-CHINA HERALD
EVERY WEDNESDAY
Weekly Edition of the "North-China Daily News"
Single copies 40 cents

Shanghai delivery	per annum	$18
China, Korea and Japan	,,	$18
Hongkong and Macao	,,	$21
Postal Union Countries	,,	$28

NORTH-CHINA DAILY NEWS & HERALD LTD.
(Incorporated in Hongkong)
Reg. Office: North-China Building, Shanghai
Telegrams: Herald Shanghai
P.O. Box 707 Telephone 11055
Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Announcements in this column $5 per insertion including insertions in the North China Herald.

ENGAGEMENT

CAIN—OSBORNE.—The engagement is announced between HENRY BOOTH CAIN, Jr., Lieutenant, United States Marine Corps, elder son of Mr. and Mrs. H. B. Cain, of Nashville, Tennessee, U.S.A., and MARJORIE HART, only child of Mr. and Mrs. J. M. H. Osborne, of Shanghai. -6111

IN MEMORIAM

KLINK.—In ever loving memory of dear PIETER, who died at Shanghai, December 3, 1936, Tonia. 12720

IMPARTIAL NOT NEUTRAL

SPACE FOR TIME

Trans-Ocean, which occasionally carries very informative reports of the Sino-Japanese situation, is responsible for one appearing yesterday, which, if correct, may ultimately indicate a very substantial change in the attitude of the Japanese Government towards its commitments in China. The Japanese Prime Minister is reported to have said that the end of the incident can come sooner than anticipated should Chiang Kai-shek be prepared, after the resignation of his present government, to take part in a new Chinese government. This does not on the face of it moderate previous Japanese announcements that they will not have anything to do with the Generalissimo, but it does point out a means, whereby Chiang, having disbanded his own regime, might find a place in the new one which is being set up under Japanese auspices. The suggested offer, if it is ever made, of the very small sprat of some sort of office in exchange for the very large mackerel to be found in Chiang's abdication, is not likely to prove much of an inducement to him to relinquish his present struggle, for what in fact is proposed is that the Generalissimo should surrender to the Peiping Government which in his eyes amounts to no more than a rebel institution, and, at its pleasure, accept some sort of position under it. Were he to do anything of the sort he would be a most undignified figure in the eyes of the world, for having committed himself so definitely to resistance of the Japanese invasion, and having sworn not to lay down the sword until China's victory is achieved, to do anything such as is suggested in the report would deny all that determination with which he has fought during the past eighteen months, and to discontinue that type of warfare which is undoubtedly giving the Japanese authorities at the moment some cause for anxiety. Of the military successes of the invaders there cannot be the slightest doubt. They have gained substantial victories, have penetrated into the very heart of the country, and completely dominate the Chinese coast. But they have not brought the issue to a decision, and judging from all the portents that result is just as far away now as it was at the commencement of the hostilities.

Mr. Edgar Mowrer, European correspondent for the Chicago "Daily News" is quoted as responsible for the following story. "General Pei Chung-hsi, asked to explain the Chinese tactics of withdrawal before the Japanese armies, remarked: "We are buying time with space," an epigrammatic assessment of the situation which is adopted by Wolf Schenke in an article appearing in the "Zeitschrift fur Geopolitik," entitled "Japan in the Quagmire." Herr Schenke finds various reasons for the surprising course of the Sino-Japanese hostilities, and claims that the decisive one was that the majority of the observers, and one of the belligerent parties themselves, when forecasting at the beginning of the fighting, and weighing up opposing forces, forgot, or wrongly estimated one decisive factor—space. Those who expected a quick victory for Japan believed that Japan's military resources were so immensely superior to those of the Chinese that the space factor could be ignored, and this the trained observer, writing for a highly technical German journal, points out has since become evident as a fundamental error. Proper appreciation of the space factor and the strong use of space-destroying forces would have made all the difference and might have proved for Japan the more favourable course. He considers that Japan made a mistake when she permitted herself to be drawn into a senseless war of attrition around Shanghai, even though it might have been found necessary to withdraw her small forces from this port, and thereby demonstrated the fact that the space factor had been left out of account. Herr Schenke's argument is that Japan should have employed large adequate forces for the striking of immediately decisive blows, and contends that the policy of endeavouring to settle the whole affair with comparatively small bodies of troops, which had to be somewhat slowly reinforced, played into Chinese hands.

Japanese announcements that they would follow Chiang Kai-shek wherever he went until he was rooted out, might have been statements of general military and political policy in China, but it was certainly not fully in the mind of either the Japanese Government nor its high command. When Shanghai fell, the cry was "On to Nanking." With the collapse of Hsuchowfu the slogan was "A march direct to Hankow" and it was apparently hoped that, with the successive capture of these and other important points, the Chinese would become more amenable to suggestions of peace. The fact that the Japanese forces were unable to follow the Chinese up quickly as they left these strongholds, and that after these successes the Japanese failed to deliver those swift blows which should have destroyed the retreating armies of the Chinese has permitted the operation of the space factor which has allowed the Chinese to gain time. The result is that, though the Chinese armies have suffered very heavy losses, they have been given opportunities to reform, and have by no means been annihilated. Herr Schenke sums up the situation as follows:—

> If the Japanese were now, at the last minute, to want to begin on a strategic plan of destruction, the fact would have to be noted that it is now too late. On the far side of the line running from Peking to Hankow they will find themselves in a territory where the great armies that would be necessary for such a plan could no longer operate. The forces required would be far in excess of those required up to now, and success would remain extremely doubtful. Space is permitting China to survive, and for that reason it would be best to conclude peace.

If the German observer's conclusion is correct then the Japanese Prime Minister's very small sprat is unlikely to assist in the capture of the Chinese mackerel. It is possible that all these considerations are as fully appreciated by Chiang Kai-shek as they are by the writer quoted, in which event there is little hope that this very slight modification of Japanese intentions will do anything more than confirm the Chinese in their intention to continue the struggle. This process of purchasing time by space may continue for a long time to come, for in the currency with which China is purchasing time she still has plenty of resources, and a very considerable period may have to pass before they are reduced to anything like exhaustion.

Yunnan-Burma Highway

The new highway between Burma and Yunnan (Kunming) has been completed and trucks are beginning to arrive in the Yunnan capital. The importance of the new highway to China cannot be too highly estimated for it will make good, in some measure, the loss in supply routes suffered by the Japanese capture of Canton and the control of the Pearl River. It is the Chinese intention also to build a railway between principal points in Yunnan and Burma and survey work on the new line has made much progress. Were it not for the pressure of political conditions which makes the Chinese Government concentrate on this new supply route, there is no reason why communications in this part of China should not be developed. There has been trade between the two countries for centuries, and as the motor truck and the railway are displacing the mule and the camel, these developments are merely receiving additional impetus from another source. The present railhead for the road to Yunnan is Lashio, which is on a branch railway from Mandalay. It was originally proposed to utilize another railhead at Myitkyma, north of Bhamo, but roadbuilding operations between this point and Tengyueh, across the Chinese border, were hampered by the character of the terrain and the proposal was abandoned. From Lashio, Burma, the new highway goes to Muse on the border, and between Muse and Kunming, it is reported that 60,000 Chinese labourers have been at work on the 500 mile stretch, outdistancing the labourers on the Burmese side of the road and performing prodigious feats. The highway is what might be termed a "dry weather road" but large stretches are being metalled to make it usable in all kinds of weather. The highest altitude is not more than 6,000 feet and the gradients are relatively easy enabling the maintenance of a daily traffic of about 100 three-ton trucks along the road. On parts of the road, principally between Kunming and Tailfu, a motor bus service has been started with buses imported through Burma, and it is a tribute to the speed and thoroughness of the Chinese labourers engaged on the Chinese portion of the road that travellers have reported that it is far better than the British section, 90 miles of which runs between Bhamo and the frontier through swampland. A recent traveller on the road declared in a Singapore newspaper that the British engineers did not expect that the Chinese would finish their section so quickly. With this important outlet and inlet through China's back door, General Chiang Kai-shek's strategic plans may undergo a great change, for the main Japanese objective of weakening and isolating him has not been fully achieved.

The Trade War

The statements made by the Secretary for Overseas Trade with regard to the trading methods of totalitarian states, that the only way of dealing with them was so to organize industries so that they would be able to speak as units and say to their opposite numbers in Germany "Unless you are prepared to sell your goods for a reasonable return, we will fight you," is just as applicable to the question of subsidizing shipping and trade. Obviously what it is alleged Germany and Italy are doing is inspired by the urgent need for foreign exchange and it is by the sale of goods abroad that they can hope to secure that very necessary commodity. In order to obtain it, they need to make sure of placing their goods, and the obvious advantage of being able thus to secure exchange more than offsets the actual loss which may be made in the deals. So in the subsidizing of shipping certain foreign countries place the British carrying trade at a disadvantage, and there is a considerable body of public opinion which supports the adoption of similar methods by Great Britain. The latter is equipped with such resources that either form of competition could be made very unprofitable for those who originated it, and, if the British do eventually have to adopt it, it will be because they have been forced to do so in the protection of their own interests. Mr. Hudson's charge in effect is that totalitarian states are selling cheaper, and buying dearer than world prices, and that, as a result, trade throughout the world was being destroyed. But it is clear that such practices cannot continue indefinitely for it is a negation of economic processes which cannot in the long run survive. The question of subsidizing carriage overseas, however, seems to be in a different category but even here it is suggested that the challenge should be met until the whole scheme is found so unprofitable that it will be abandoned by common consent. That shipping subsidies do cut into British trade is evidenced in a comparison of the shipping which calls at a port like Shanghai, and unless Britain is prepared to lose more of this trade she will have to meet the competition with which she is threatened. In all this is not so much to be found a criticism of the trade policies of the totalitarian states as a recognition of the creation of a state of affairs which Britain in her own interests will be forced to combat.

National Registration

There will undoubtedly be a substantial number of people who will regret the decision of the British Government not to make the compilation of the national register for the purposes of defence on a compulsory basis, but only voluntary. The response which was made to the situation at the time of the Czechoslovak crisis was most heartening, but as time passes it becomes increasingly clear that voluntary systems for national defence are becoming archaic, and that eventually even Great Britain will have to forsake the volunteer principle in favour of the compulsory. Much, of course in this particular case depends upon how readily the British public react to the system which has been adopted for national registration. Should the response prove satisfactory it might at least for the moment satisfy critics, but the immediate demands of war, if and when it comes, will not permit the wastage of much time in the enforcement of the compulsory system. The experience of the Great War demonstrated that while Britons responded most nobly to the appeal for volunteers, they did not come forward in sufficient numbers to make conscription unnecessary, and even if, on the outbreak of hostilities in the future, conscription were instantaneously enforced, the time taken to train the first levies might have a very appreciable effect upon the trend of the hostilities and their duration. It is fully realized that the party which introduces compulsion to the Statue Book will run enormous risks of losing much of the support it might have, but it is easy to imagine a state of affairs, in which such a party, being in power would have to decide between loyalty to the safety of the state and its own political fortunes. For that reason probably the best decision would have been to put the compilation of the national register on a compulsory basis, as a means of accustoming the nation to the system which the necessities of war might one day render immediately obligatory.

IN PARENTHESIS

Mere Words

"WELL, what did our eminent statesman have to say?" asked the editor.

"Nothing," replied the reporter,

"Very well. Keep it down to a column."

* * *

Ump Back

"WELL, lad, what's ta want" said the shopkeeper.

"A 'oomp-backed rabbit."

"A 'oomp-backed rabbit—what ivver for?"

"Mi mother doesn't want top of rabbit pie to fall in."

* * *

Nature Note

A SCOTTISH visitor to Rhodesia was taken by a Bulawayo friend to the famous World's View, a desolate and rocky spot.

When he arrived at the top, the Scotsman surveyed the mighty panorama in every direction.

"Mon," he said in awe-struck tones, "what an awfu' place tae lose a gowf ba'."

* * *

Busman's Holiday

THE way in which a rural postman spent his first holiday with pay, the only holiday he had had for many years, is told in the "Sub-Postmaster." Asked on his return to work what he had done the postman said:—

"The first day I pulled me onions. Next day I digs me taters, and 'other days I thought the new man seems lonely loike, so went wi' him for company."

* * *

Counterfeit

A SMALL boy entered a bank and handed a two shilling piece to the teller with a request to be told whether it was a good one.

The coin on being tested bent readily, and was handed back with the information that it was a "dud."

The boy departed, but returned ten minutes later to inquire—"Ma father says, 'Will you please bend this back again, so that he can change it somewhere else?'"

* * *

Not Meant

MOST people have dropped a brick, some time or other, saying the wrong thing, or the right thing the wrong way, and many years ago a weekly ran a series of pictures with the title "Things one would rather have expressed differently."

One was of a photographer saying to his victim:

"Please look a little pleasant, miss; I know it's hard, but it's only for a moment."

Another story that would have fitted into the series nicely is the following:

The vicar is thanking everybody who has helped with the village bazaar, and finishes up!

"Finally, my friends, I quite realize that we all owe a great deal to the tradesmen of this parish."

* * *

American Howlers

THE Nile assisted astronomy by reflecting the stars.

Demosthenes' orations made Athens do wise things when she least suspected it.

In mathematics Persia gave us the dismal system.

The body of Helen of Troy was found in Tut's tomb.

A woman's brain weighs almost as much as the human brain.

Where are the Kings of England crowned? ON their heads.

Who said "After us the deluge?" Noah.

Tell what you know about nitrates. I don't know much about them, but I do know they are cheaper than day rates.

In what direction does the Amazon flow? The Amazon flows down hill. Rivers never flow up hill.

Beowulf was the mother of Uncle Remus and another Roman boy whose name I don't remember.

Chemistry is the study of how a thing that is busted gets together under certain situations, and how them that's together gets separated.

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min.	45.0	Max.	58.5
Same date, 1937	Min.	45.0	Max.	58.0

Rainfall trace

Temperature at Siccawei:—

Yesterday	Min.	43.7	Max.	59.9
Same date, 1937	Min.	43.7	Max.	53.1

Siccawei's Report

State on the morning of the 1st:—Siberian anticyclone over China shifting eastward. The typhoon to the south-east of the Macclesfield is slowly continuing west by south. South-westerly to north-westerly winds around Shantung. Fresh monsoon to the south of the Saddles. Cloudy and fine weaher in north-eastern China. Cloudy and variable with rain at night in our Valley.

State on the morning of the 2nd:—Fine and cold weather. North-westerly breezes. High and steady pressure.

Probabilities, 4.30 p.m. yesterday:—Fine and cold weather with westerly to northerly breezes around Shantung: with morning mists and moderate north-westerly to north-easterly winds over our Coasts. Cloudy with showers and regular north-easterly monsoon over the Eastern Sea and Formosa. The typhoon will strike the Padaran Coast west by south: another typhoon to the east-north-east of Mindanao will move west-north-westward. Typhoon signal: Approximate position of the centre, at 6 a.m., within 60 miles, latitude 13, longitude 111, direction west by south, intensity: Unknown.—Siccawei Observatory.

ACKNOWLEDGMENTS

TO THE SALVATION ARMY

In Memory of Mr. J. B. Loucks:—

Messrs. Hykes, Bardens, Jackson, Moore, L. F. Chow, and M. M. Tsao	$60.00
Mr. and Mrs. J. B. Sherwood	10.00
Mr. and Mrs. L. C. Perry	$10.00

Paris Roused by Rome Claim to Tunisia

French Protest to Italian Government over Fascist Clamour for Corsica and Jibouti; Pressure for Concessions in Spain Seen

Paris, Dec. 2.

M GEORGES Bonnet, the French Foreign Minister, tonight summoned Signor Raffaele Guariglia, the Italian Ambassador here, and lodged formal representations against the demonstrations which occured yesterday in the Italian Chamber of Deputies, when, as Count Galeazzo Ciano mentioned "the natural aspirations of the Italian people," shouts of "Tunisia, Corsica, Jibuti" broke out.

It is also understood that M. Georges Bonnet informed Signor Guariglia that instructions had been sent to the French Ambassador in Rome, urging him to lodge a formal protest on the same matter with the Italian Government. In unanimous indignation, press organs here commented this morning on the Italian demonstrations. Papers here announce that "in his conversation with Signor Guariglia, Bonnet could but express the unanimous feelings of every man and woman in France," the "Journal," a rightist paper, said in its editorial. "The first reaction of France before such a demonstration is surprise—as nothing similar has ever yet been witnessed in international relations. Our surprise can only be increased by the fact that this demonstration has, beyond any doubt, been carefully prepared."

"According to well-informed quarters, Signor Guariglia stressed the fact that the demonstrators did not hold any responsible position and that the President of the Chamber immediately called them to order.

"Such an explanation is not sufficient to close the question. Consequently M. Bonnet conferred with M. Alexis Leger, the Secretary-General of the Quai d'Orsay and urgent instructions were immediately wired to M. André François-Poncet, the newly-appointed French Ambassador in Rome, requesting him to lodge a formal protest with the Italian Government and to ask them for a final settlement of the incident," the "Journal" concluded.

Tunisia Remains French

"If Italy really wishes to live in good terms with us—as her officially inspired press has been affirming for some time, we suppose that yesterday's demonstration will prove as displeasing to her as it is to us," declared "Le Matin" also a rightist paper. "Tunisia and Corsica are and will remain French—and it will require more than mere gestures to take them away from us."

The monarchist "Action Française," stresses the reaction which Italian claims are arising in Tunisia.

"The French Press of Tunisia unanimously declares that Tunisia is an integral part of the French Empire. Two of the most important papers in Tunis recently asserted we will never agree to see Tunisia transformed into another Czecholslovakia'."

The opinion generally voiced in the leftist press is that the Italian attitude will prevent the Franco-German rapprochement, as Germany is constantly supporting the policies of Fascism.

"In order to resist the common pressure of Italy and the Reich, France must rely upon Great Britain but also upon Poland, on the Soviet Union, on Rumania—briefly, upon all those who are threatened by the Fascist will to expand," the Socialist "Le Populaire" declared.

"Is there any French man who can approve how a Franco-German rapprochement, i. e. of a rapprochement of our country with a Government which supports foreign claims against our national territory," the Communist "L'Humanite" asked.—Havas.

Italian Press Explains

Rome, Dec. 1.

It is evident that Italy intends to link her colonial claims to the problem of the Reich's colonial demands, informed quarters here stated tonight.

Drawing their conclusions from the speech made in the Chamber of Deputies yesterday by Count Ciano, newspapers insist upon the necessity of making good the "injustices" suffered by Germany and Italy in the past in order to realize collaboration between the great European Powers.

"Lavoro Fascista" urges the democracies to favour a settlement of the German colonial problem and declares that an accord, even if it demands sacrifices, is surely worth more than an armaments race in preparation for war.

Speaking of Italian claims, this newspaper clearly indicates the "injustices" that it believes should be wiped out.

"The manner of the French occupation of Tunisia in 1881 and the fact that Italian interests existed in that land long before, were insults that the Italians have never forgotten. To be friends with Italy it is necessary to make good these injustices today."

Sig. Gayda on "Balance"

Signor Virginio Gayda, editor of the "Giornale d'Italia," declares that the work begun at Munich is not yet completed.

There are still problems of justice and "balance" left to be solved, he added.

"This truth, presenting itself to a people conscious of their responsibilities, when solved will form the basis of new history which is being made even now," Signor Gayda continues.

The "Tribuna" writes, "Count Ciano, in his speech, wanted to give the Italian people the assurance that whatever may happen in the future, the Fascist Government, while wishing to maintain peace, will know how to defend with inflexible firmness the interests and aspirations of the Italian people."—Havas.

Commons Question

London, Dec. 2.

Brig.-Gen. E. L. Spears, National Conservative member for Carlisle, will ask Mr. Neville Chamberlain, the Prime Minister, in the House of Commons on Monday whether his attention has been called to the demonstration in the Italian Chamber demanding Nice, Corsica and Tunis.

He will also ask whether the Premier will make it clear to Signor Mussolini that friendly relations between Great Britain and Italy cannot be developed unless these claims upon France are repudiated by the Italian Government.—Reuter.

British Press Reaction

London, Dec. 2.

That the campaign now being conducted in Italy in connection with Tunisia and Corsica is nothing more than blackmail aimed at obtaining from France certain advantages in

(Continued on page 6)

Strikes Flare Up In South France

Daladier Government Takes Firm Measures To Cope with Threats

St. Nazaire, Dec. 2.

A strike has been declared in all naval shipyards, with the result that 10,000 men are affected.

The strike was called suddenly, without a ballot, after the shipyards had decided to re-engage the men who struck on Wednesday, but with the elimination of agitators.—Reuter.

Valenciennes Incident

Valenciennes, Dec. 2.

Following many applications for re-employment, strikers in the Valenciennes region have been halved and now number about 10,000 men. Nevertheless, it is expected that it will be the middle of next week before the works and factories are in full operation.

Numerous workers' delegations are protesting against dismissals, which, it is feared, may provoke further strikes.

Twelve mobile guards put up a determined defence last night at the Sahut works, where they were protecting 60 men at work.

Twelve-hundred demonstrators marched to the works and stoned the guards, who held their ground and defended themselves with rifle butts. Reinforcements, led by the Sub-Prefect, subsequently relieved the hard-pressed squad.—Reuter.

Strikers Dismissed

Paris, Dec. 1.

Official sources today estimated that a total of 700,000 strikers had been given dismissal notices as a result of their participation in the general strike on Wednesday.

Correctional courts throughout the country were clogged as an estimated total of 1,100 arrested strikers were being sentenced to imprisonment from one week to three months on charges of disobeying the Government decrees or persuading others to do so.

M. Daladier, the Premier, assumed personal charge of penalties against strikers in arsenals and naval dockyards. The punishment of these workers is expected to be severe because of the necessity of maintaining military discipline.

Swift Reprisals

The Government, in swift reprisal measures, today ordered all strikers in the nationalized and requisitioned industries to be locked out of the plants. The Government's example was followed by most private industries. By this afternoon strikers were locked out of about 90 per cent. of the heavy industries plants in the Paris industrial suburbs, as well as from aircraft and chemical factories at other places.

Throughout the provinces reports showed that long columns of strikers were visibly shocked by the swift severity of the punishments meted out to them. Most of them have already filed applications for unemployment relief.

Parliament Called

This evening it was announced that M. Daladier, the Premier, had called Parliament to convene on December 8. This step was taken after the Radical-Socialist deputy, M. Albert Chicery, had told the Premier that the Radicals were convinced the Cabinet would now receive an overwhelming majority vote in favour of the budget and reform decrees.

At St. Nazaire union leaders ordered a new general strike in the St. Nazaire ship-building yards and aviation factories as a result of the Premier's lock-out order.

Troops today occupied one of the Schneider-Creusot arms factories after workers had attempted to stage a sit-down strike.—United Press.

Chinese Filter Into Shansi

Guerillas Behind Lines Hamper Japanese

Peiping, Dec. 2.

The long-expected Japanese drive into Shensi is likely to be held up for some time.

The Japanese admit that 10,000 Chinese troops from three Central Government divisions have filtered into the south-western corner of Shansi, across the Yellow River, where they are causing Japanese garrisons difficulty and anxiety.

The Chinese troops are not operating in large bodies but are waging guerilla warfare.

Meanwhile, large forces of irregulars in North Honan continue to be very active, while the Japanese troops are also facing a large concentration of Chinese forces south of the Yellow River.

When asked how many Chinese soldiers the Japanese were facing, a Japanese spokesman replied: "Probably 250,000."—Reuter.

Status Quo in Yangtze to Be Maintained

Guerilla Trouble Cited Again By Japanese

Tokyo, Dec. 2.

Japanese military authorities will be compelled to maintain the status quo of the Yangtze River as long as the Chinese armies persist in their present attitude, Rear-Admiral Masao Kanazawa, Chief of the Publicity Bureau of the Navy Office, declared last night.

He made the statement in upholding a joint declaration by spokesmen of the Japanese army and navy headquarters in Shanghai regarding the question of free navigation on the river.

Referring to allegations that arms and ammunition were supplied to Chinese guerillas by foreign vessels operating in the estuary of the Yangtze open to free navigation, and instances of reported interference with foreign vessels by Chinese guerillas, Rear-Admiral Kanazawa recalled the case of the steamer Wangtung, owned by Butterfield & Swire.

When the vessel entered Shanghai on November 29, Rear-Admiral Kanazawa said, 8,000 rounds of ammunition and two guns were alleged to have been found on board.

An Italian ship arrived in Shanghai on October 7 with ten armed Chinese soldiers on board, the spokesman said.

Chinese guerillas boarded a British steamer near Shanghai on November 24 and threatened the officers, Rear-Admiral Kanazawa stated.

Interview in Tokyo

Sir Robert Craigie, the British Ambassador, called on Mr. Ranzo Sawada, Vice-Minister of Foreign Affairs, yesterday afternoon at 4 o'clock. The conference lasted one hour.

Sir Robert was understood to have discussed with Mr. Sawada the crossing of the border of British leased territory at Kowloon by Japanese troops during the mopping-up operations in South China last week.

The Ambassador exchanged information with Mr. Sawada on the basis of official reports from the British authorities at Hongkong.

Japanese authorities have not received a second protest regarding the closing of the Yangtze to third party navigation either from Britain or from any other Power, authoritative sources here revealed tonight.—Domei.

Czech Federal Cabinet Formed in Prague

Slovak Under-Secretaries Appointed

Prague, Dec. 2.

The new Czechoslovak Federal Cabinet has been formed by Dr. Rudolf Beran, former Chairman of the Agrarian Republican Party, who will succeed General Jan Sirovy, as Premier, according to an announcement made last evening.

General Sirovy will remain in the Cabinet as Minister of National Defence, while Dr. Karol Sidor, leader of the Slovak Government Party, becomes Deputy Prime Minister in the Federal Cabinet.

Dr. Frantisek Chvalkovsky remains Minister of Foreign Affairs and Dr. M. Kalfus still holds the post of Finance Minister.

Slovak Under-Secretaries will be appointed in the Foreign, Defence and Finance Ministries, while non-Party experts will be appointed as Ministers for Bohemia, Moravia and Silesia.

The Slovak Government is unchanged, with the exception of the new Minister of Justice, and the Ministry for Subcarpathian Russia is also unchanged.

These appointments have been duly approved by the newly elected President of the Federal State, Dr. Emil Hacha.—Reuter.

300 German Jews on Way To Far East

Many Land at Aden and Ask For Monetary Help

London, Dec. 2.

About 300 German Jewish refugees are en route to the Far East in the Italian liner Conte Biancamano, according to the Aden correspondent of "The Times."

"The Times" correspondent reports that when the liner passed through Aden, many persons who were absolutely destitute landed for a short while, and appealed for monetary help from the Jewish community.—Reuter.

Japanese Ships Carry Anti-Guerilla Guards

A Japanese army supply ship proceeding up the Yangtze photographed near Anking with its heavy guards of soldiers for silencing guerilla attacks from the banks of the river.

British Industry Mobilizing To Fight German Methods

Berlin Roused Over Commons Declaration; Counter-Challenge Offered Compromise

London, Dec. 2.

REFERENCES to German trading methods made on November 30 by Mr. R. S. Hudson, Secretary for Overseas Trade, have attracted much attention among commercial members of the House of Commons, states Reuter's Lobby Correspondent. Mr. Hudson criticized Germany's state-aided method of trading, and declared that the only method to combat this was to organize British industries. Mr. Hudson declared that, by her trading methods, Germany was destroying trade throughout the world.

It is believed, states Reuter's Correspondent, that behind Mr. Hudson's statement was the most extensive investigation of German trading methods with all countries, and responsible quarters state that much evidence exists of a direct challenge to British tenders. There is reason to believe, Reuter's Correspondent goes on to state, that although Mr. Hudson's counter-challenge raised the hope that it might lead to some accommodation, if the present situation continued, definite steps would be taken with a view to its rectification.

London Exchange Market Active

Sterling and Dollars Harden Following French Franc Rally

London, Dec. 1.

Considerable activity was again experienced in the Foreign Exchange market this morning.

The failure of the French strike continued to benefit the franc and, at this same time, proved an indirect bull point for sterling.

Initial dealings witnessed a renewed covering demand for sterling, causing the sterling-dollar rate to appreciate to 469.00, as compared with 468.12 last night.

At this juncture, the British Exchange Fund checked the uptrend of sterling by intervening as a heavy buyer of dollars.

Later in the day, a rather sharp reaction set in, owing to a sudden demand for the dollar from Paris, which, well-informed circles believed, was inspired by the territorial claims voiced at the conclusion of yesterday's meeting of the Italian Chamber.

Apart from this flurry, however, the undertone of the franc remained firm and the French Control was understood to have acquired substantial amounts of foreign currency, holding the spot rate at 178.18, as compared with 178.31 overnight.—Reuter.

Gold Reaches High Price

London, Dec. 1.

The average price of gold in November was 147s. 7½d., the highest monthly average in history, it was announced today.—United Press.

Gold Arrives in France

Paris, Dec. 2.

Important amounts of gold have arrived in France during the past few days. This fact may have prompted a strengthening of the franc on the exchange market today.—Havas.

Barcelona Raided

Barcelona, Dec. 2.

The smallest casualty list ever recorded resulted from six Nationalist air raids on Barcelona last night and early this morning. One person was killed and one wounded.—Reuter.

It is known already, he states, that certain industries are preparing their own fighting funds to an extent which hitherto has never been envisaged, in the belief that they will be supported by an extension of the export credits system.

The sum required for an effective counter to the German challenge would run into millions in certain industries, it is estimated. Nevertheless, large sums could be secured by the levy system.

Meanwhile, concludes Reuter's Lobby Correspondent, if there is a disposition on the German side to enter into trade talks, undoubtedly there would be a ready response on the British side.

Berlin Much Annoyed

Reports from Berlin state that Mr. Hudson's criticism of German trading methods has evoked angry comment among German circles.

The "Allgemeine Zeitung" states editorially:—

"Germany's new trading methods were introduced as a result of the situation created by Great Britain.

"New Germany is always ready to come to a reasonable understanding in economic as well as political respects with everyone, but the time is past when Germany could be intimidated by threats."—Reuter.

Germany Makes Demarche

London, Dec. 1.

Germany has made a demarche to the British Embassy in Berlin, over the speech by Mr. R. S. Hudson, Secretary for Overseas Trade, in the House of Commons yesterday, Parliamentary circles declared today.

The German demarche drew the British Government's attention to the necessity for Germany to find vital space" and to extend markets for her manufactured goods.

Mr. Hudson's statements yesterday have aroused great interest in Parliamentary quarters which claim that a careful British inquiry revealed that in many cases, tenders for big jobs made by British concerns were known in advance by the rival German firms, who could therefore place their goods on the market under more favourable conditions.

Informed circles believe that the Overseas Trade Secretary spoke in the hope that his frankness would facilitate the conclusion of an accord with Germany, but at the same time, wishing to make it known that if no modification of the situation was brought about, Britain would take measures to change the disadvantageous position of her exporters.—Havas.

Wireless Chain to Link British Empire

Cable & Wireless, Ltd., May Install 32 Wireless Stations

SPECIAL TO THE "N.C.D.N."

London, Dec. 2.

Details were made available to Reuters today of an offer made to the Government this week by Mr. Edward Wilshaw, chairman of Messrs. Cable & Wireless Ltd., to create a chain of wireless stations throughout the colonial empire.

The scheme provides for the installation of 32 wireless stations with receiving and transmitting equipment, and for the eventual employment of about 1,000 men, including a large number of highly-trained wireless operators.

The company will bear the cost of installing the wireless equipment at each of its existing cable stations, where no commercial wireless service is already in operation.

The first station is likely to be established at Jamaica, which is considered to represent an important junction of the old and new worlds, and a potential flying base.

This station is expected to be ready in eighteen months.

Other places likely to be included in the scheme are Antigua, the Barbados, Bathurst, Gibraltar, Lagos, Mombasa, Mauritius, Seychelles, Saint Helena, Saint Vincent and Zanzibar.—Reuter.

U.S. War Department Mobilizes Industry for Rearmament

Definite War-Time Schedules of Production for 10,000 Plants Fixed; "Educational Orders" Due

Washington, Dec. 1.

Mr. Louis A. Johnson, Assistant Secretary of War, today revealed that the War Department had handed "definite war-time schedules of production" to 10,000 U.S. industrial plants. Mr. Johnson was speaking before a conference of material procurement experts summoned by the War Department to discuss problems of industrial mobilization.

Mr. Johnson warned the experts, however, that 250 of these plants, on which the Government must rely for 55 critical military items, cannot perform their war-time tasks at present because of shortage of funds.

The Assistant Secretary said that the War Department would ask the next Congress for special appropriations for "educational orders" to be given those firms, so that they could enlarge their plants and be ready for full war-time production in case of necessity. This was essential, he said, to eliminate this vital "industrial bottle-neck."

Mr. Johnson declared that the U.S. must be prepared to meet the needs of changing strategic situations. It was presumed he meant preparations would be necessary to meet possible attacks which might come from any or all quarters of the United States, and that the United States might be forced to carry protective activities further afield, possibly to South America.

He said that in an emergency U.S. industry could now produce 99⅛ per cent. of the military materials needed, however, the remaining three-quarter per cent. represented the 55 critical items absolutely essential.—United Press.

Simplification Urged

Washington, Dec. 2.

Urging simplification, Mr. Johnson, apparently referring to Germany, said: "In a certain foreign country, designes strip all non-essentials from their important items of war."

He stated that in a single-seater fighter aeroplane, in that country, the self-starter was omitted and the radio equipment was made so that it could be readily removed, in order to make way for extra ammunition. The cockpit was also reduced in size, to accommodate only small men.—Reuter.

Japanese Rounding Up Canton Looters

Canton, Dec. 2.

For the first time since their occupation of Canton, the Japanese are today forbidding foreigners entry to the city, owing to the "rounding up of looters and gangsters." Rifle and machine-gun fire was audible by those in Shameen today. One foreigner, who was ignorant of the Japanese order, and was caught unawares in the city, states that literally hundreds of Chinese were arrested and tied up at street corners. The foreigner was escorted back to Shameen by the Japanese.—Reuter.

Lack of Highways Delays Drive

Japanese Attack South of Yochow Held Up; Troop Distribution Estimated

Chungking, Dec. 2.

Military observers believe that one of the main reasons for the alleged slowing down of the Japanese offensive to the south of Yochow, on the Canton-Hankow Railway, about 100 miles to the south of Hankow, and Tungchen, on the Hupeh-Hunan highway, is lack of communication lines.

When the Japanese forces pushed southwards from Hankow, it is stated, the Japanese column operating along the railway always maintained contact with the Japanese column on the highway by two roads.

One of these connects the railway at Sienning with the highway at Nanlinchiao, to the south-west of Tungshan.

The other road connects the railway at Taolichiao, to the south of Puchi, with the highway at Tsungyang, north of Tungchen.

As soon as the Japanese reached Yochow, on the railway, and Tungchen, on the highway, Chinese reports state, the two columns had to operate separately, with no communication lines available.

It is understood that the Japanese are now rushing the construction of a new military road connecting Yochow with Tungchen, via Taolin and Kuochengshih.

The Japanese Forces

Japanese forces at present operating in the Yangtze valley total approximately fifteen divisions or 300,000 men, while Japanese aircraft in China total over 1,200 aeroplanes, according to information received by military experts here.

The distribution of Japanese troops in the Yangtze valley is estimated to be as follows:

(1) Six divisions on the south bank of the Yangtze river, distributed from Tehan, on the Kiukiang-Nanchang Railway, to Yochow, on the east bank of Tungting Lake;

(2) Eight divisions on the north bank of the Yangtze river, distributed from Anking, the capital of Anhwei province, to Yingchen, north-west of Hankow, and also Sinyang, on the Peiping-Hankow Railway, north of Hankow; and

(3) One division distributed in the Nanking-Wuhu area.

Up until last January, it is estimated the Japanese employed 800 aeroplanes in operations in China. However, this number is said to have been increased at present to over 1,200 machines, of which at least 600 are being used in Central China.

Pursuit Machines Used

Meanwhile, aviation circles attach particular interest to the performance of the American Seversky two-seater pursuit 'planes, which the Japanese used recently in raiding Hengyang, an important Chinese base in South Hunan province.

Hitherto Japanese bombers have been raiding cities in the interior without the escort of pursuit 'planes, owing to the long distances.

As the Seversky two-seater pursuits are half-pursuits and half-bomber type of aircraft, the Japanese recently sent them to accompany bombers in raiding Hengyang.

The Chinese are watching with keen interest the results of future aerial combats between Chinese single-seat pursuit 'planes and Japanese two-seater pursuit machines.—Reuter.

Fresh Operations Prepared

Deployed along a 270-kilometre front extending from the eastern shore of Tungting Lake to the western bank of Lake Poyang, Japanese troops were straddling the Hunan-Kiangsi border in preparation for fresh operations towards the south, a Japanese military spokesman in Shanghai claimed last night.

From Huangshikai, on the Canton-Hankow Railway 40 kilometres south of Yochow, the Japanese lines, he said, extended through the Kuloshan mountain range to Sunkiapu on the Kiukiang-Nanchang railway, 50 kilometres north of the Kiangsi capital.

British National Register

Voluntary Service Scheme to Prepare Way for Emergency; "Terrier" Army Strength Grows

SPECIAL TO THE "N.C.D.N."

London, Dec. 2.

ESTABLISHMENT of the Territorial Army, on November 1, was 201,000 men, and its strength was 194,000. Never before had the Army's strength been so closely approximated to the establishment, stated Mr. Leslie Hore-Belisha, Secretary of State for War, in a speech yesterday at Sidcup, Kent. Since the beginning of the month, the establishment had been increased by 25,000 and they might have an increase in this establishment again in the future.

"To keep the force up to the establishment, once we got it there," Mr. Hore-Belisha declared, "we would have to find 60,000 recruits every year." In the last crisis, he added, they had been hampered by lack of material, but this was progressively forthcoming, and he only hoped that, when the final story was told, the manner in which they produced equipment would be as praiseworthy as the manner in which they rallied men.—Reuter.

The eagerly awaited sttatement by the Lord Privy Seal, Sir John Anderson, on the measures which the Government have decided to adopt to ensure that man and woman power is organized in the most effective and practical way for voluntary service of the state was made in the House of Commons yesterday afternoon.

Sir John Anderson intimated that he hoped to make a similarly comprehensive statement at a not distant date on the other aspects of the responsibilities with which he had been charged, namely, civil defence.

Dealing first with the National Register, the Lord Privy Seal said the Government had come to the conclusion that a compulsory register was not at present necessary or desirable, though it might become necessary. For that reason, and so that it could be speedily compiled, he was taking steps to prepare the necessary machinery for the purpose, he said.

Essential Preliminary

The Government, however, were satisfied that all the immediate needs of the situation could best be met by a voluntary register. It was an essential preliminary, however, that all who wished to serve the country should know how their services could best be utilized.

It was, therefore, proposed to publish a handbook, a copy of which would be delivered to every household, containing particulars of all the services for which volunteers were required and indicating the types of men and women suitable for each, together with a list of the key occupations in which individuals could best serve the State in a time of emergency by remaining at the work for which they had been trained.

Regarding this list, the Ministry of Labour had already done much preliminary work in classifying occupations but before settling the final details there would be consultation with representatives of both sides in industry.

Co-Ordinated Recruiting

In addition to this publicity, and as a preparation for a co-ordinated recruiting campaign for all the various services for which volunteers were required which it was hoped to launch early in the New Year he was establishing a national service organization with local committees throughout the country which could give full information and guidance to individuals in deciding where their duty lay.

Sir John Anderson made it clear that it was intended to provide that persons volunteering for certain classes of civilian service should be invited to undertake a more definite contractual obligation than had been expected hitherto.

Declaring his belief that the people would respond at once to the call to service as soon as they had been told how their services could best be utilized, the Minister stated that the aim was to enrol a sufficient number of recruits to bring each of the various services up to the estimated requirements and for each service to be provided with an adequate number of reserves.

Unallocated Reserves

Moreover, since he anticipated that volunteers would come forward in greater numbers than would be required for immediate needs, provision would be made for the balance to be registered in an unallocated reserve.

It was hoped, Sir John continued, to distribute the handbooks, and to bring the organization into being, by mid-January, when it was proposed to launch a recruiting campaign for all services for which volunteers might be required.

While preparations for putting the scheme into operation were being made, it was proposed to proceed at once with arrangements for the training of volunteers.

The plans did not stop there, added Sir John.

If the country were involved in war, they would need a complete national register.

To be effective, such a register must be up-to-date, and this condition could only be satisfied if it were compiled when the occassion for its use arose.

At the same time, Sir John thought that it was expedient to undertake preparations now, making possible a quick compilation of such a register if the need arose.

Co-ordination With Census

It was therefore proposed to prepare further machinery by taking advantage of the organization of the census, due, in the ordinary course of events, in 1941. With this preparation, transition from voluntary to a complete and compulsory register would be smooth, easy and expeditious.

It is expected that Sir John Anderson will make a statement

(Continued on page 6)

Ladybird Incident Honours Awarded

Citations and List of Decorations Gazetted For Officers and Men

London, Dec. 2.

A Mention in Dispatches for Rear-Admiral Reginald Vesey Holt, Senior Naval Officer in the Yangtze, and honours awarded to others for gallantry during operations in the Yangtze last December, are notified in the "London Gazette" tonight.

The Distinguished Service Order was given to Captain G. E. M. O'Donnell, who was present in the British gunboat Ladybird when that ship was shelled from the shore at Wuhu on December 12. Although painfully wounded in the right hand, Captain O'Donnell took the wheel when the helmsman was injured.

Shortly afterwards, he landed, with Colonel Lovat-Fraser, the British Military Attache, in order to explain to the soldiers on the shore that they were firing on a British ship, and this was done in time to prevent more than one round from being fired at the British flagship, H.M.S. Bee, which was approaching from up-river.

Cmdr. Barlow's Good Work

The same honour is conferred upon Lt.-Cmdr. H. D. Barlow, Captain of the Ladybird on December 5.

During an air-raid on Wuhu, Commander Barlow was slightly wounded, but he acted with promptitude and decision in the most trying conditions. He used his ship and the tug Chan Yung to the best advantage in attempting to save life and property.

Again, during the attack on the Ladybird and the Bee at Wuhu on December 12, Lt.-Cmdr. Barlow drew fire from shore batteries and handled his ship ably, coolly and fearlessly, disregarding his own safety and being concerned only with the safety of the ship's company.

The distinction of Officer of the Order of the British Empire is conferred upon Lt.-Cmdr. J. I. Murray Ashby, Captain of the British gunboat Cricket (625 tons) on December 12, during a bombing attack on the shipping concentration at Hsiasanshan.

The Cricket and the Scarab (625 tons) opened fire, and the action, which required considerable moral courage on the part of the Cricket's Commander, had the desired effect of forcing the attacking planes to desist from bombing at short range, without which one or more of the vessels containing civilian refugees would almost certainly have been hit.

Lt.-Cmdr. Ashby acted throughout in a cool and seamanlike manner, with disregard for his personal safety.

Heroism at Wuhu Recalled

The Admiralty pilot, Capt. J. W. Hurst, is awarded the Distinguished Service Cross.

During the bombing of British shipping at Wuhu on December 5, Capt. Hurst took control of the tug Chan Yung, displaying remarkable powers of command over the panic-stricken native crew.

By his seamanlike, fearless handling of the tug, he made possible the rescue of the ship's company of the steamer Tuckwo from a difficult and dangerous situation.

The Distinguished Service Medal is awarded the officers' steward, Mr. Yueng Chang-kai, who, in conjunction with Mr. Hurst, raised a scratch crew to man the tug Chan Yung, and was, thereby, instrumental in rescuing the crew of the Tuckwo.

The medal of the order of the British Empire is awarded Chief Engine Room Artificer Arthur Brook, who, during the attack on the Ladybird and the Bee on December 12, displayed courage, initiative and resource in obtaining high speed at short notice while the ship was under heavy fire.

Petty Officer's Fine Action

The same Medal is given to Petty Officer G. D. Hawkins.

During the attack on the Ladybird on December 12, the majority of ratings were under some sort of cover, but Petty Officer Hawkins was on the forecastle and fully exposed.

The Ladybird's Commander ordered "full steam on, capstan and clear forecastle," relying on the capstan stopping when the anchor came home. Petty Officer Hawkins, however, remained to shut off the steam when the painter cable started coming in. His action was most meritorious.

Finally, giving Rear-Admiral Holt's citation, the "London Gazette" states: "Learning of the sinking of the U.S.S. Panay, Rear-Admiral Holt immediately went to her assistance. During December 13 and December 14, Rear-Admiral Holt personally conducted the search for survivors of the Panay, on many occasions exposing himself to personal danger. His actions throughout were gallant, forceful and successful."—Reuter.

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8 3/32d. U.S.$ 16 3/32c.

LONDON METALS AND N.Y. CROSS RATE

London, Dec. 2.

Higher prices for silver were fixed in London today, with quotations being as follows:—

London spot	20 1/16d.	20 5/16d.
,, forward	19 5/16d.	19 3/8d.
,, gold	148/6 1/4d.	148/11d.

London/New York:

One pound	U.S.$4.6831	$4.6718
One U.S. dollar	51.248d.	51.372d.

—Reuter.

Dr. C. T. Wang Arrives In Manila

Manila, Dec. 1.

Dr. C. T. Wang, former Chinese Ambassador to the United States, arrived here today on the China Clipper. He will leave on the Clipper tomorrow for Hongkong. Several prominent local Chinese, headed by Mr. Y. T. Tu, Chinese Consul-General here, met the former Ambassador. Dr. Wang recently resigned from his post which has been filled by Dr. Hu Shih.—United Press.

Japan Refuses to Persecute Jews

Special Conditions in China Occupied Areas; Spokesman Explains

Tokyo, Dec. 2.

Officials of the Ministries of Education and Home Affairs today denied a foreign press report that three Austrian instructors of the Kobe Conservatory had been discharged because of their Jewish extraction, following the conclusion of a cultural agreement between Japan and Germany.

A message from Kobe stated that the three Austrian instructors were teaching in the conservatory as usual.

"No racial discrimination or anti-Semitism is enforced either in Japan or in Japanese occupied territory in China," a spokesman of the Foreign Office declared today. Similar conditions prevailed in Manchoukuo, according to the spokesman.

A group of six Jews arrived in Manchuli recently and two were staying at Harbin while four passed through Manchoukuo to North China, the spokesman said.

The second group of 29 Jews arrived in Manchuli on November 27 and they are now staying in Mukden. Thirty more Jews reached Manchuli on November 29, the spokesman stated.

Jews were allowed to enter Manchoukuo either for residence or transit to North China, the spokesman further said.

Asked by foreign correspondents whether free entry was being granted to foreigners by Japan and Manchoukuo, the spokesman stated: "No free entry is granted, but the immigration law of either Japan or Manchoukuo is not so strict as in the United States."

The spokesman said that undesirable persons would be denied entry to Japan, Manchoukuo and especially the Japanese occupied territory in China where special conditions prevailed.—Domei.

New Moves in Reich Due

Berlin, Dec. 2.

Further anti-Jewish measures are expected to be announced here shortly.

It is believed that Jews will be compelled to wear a special badge, while those living in cheap residences will be given notice to leave and to apply for shelter in the residences of rich Jews living in the West End.—Havas.

Jews Made to Suffer in Greece

Athens, Dec. 2.

German and Italian firms in Greece have been instructed, by their head offices, to dismiss from their staffs all persons who are not of pure Aryan origin.—Reuter.

Press Club Anniversary In Tientsin

Members Celebrate, Want New Order in Asia

Tientsin, Dec. 2.

Chinese newspaper men here celebrated the first anniversary of the formation of the Press Club yesterday. Members of the club were hosts at a banquet for Japanese and Chinese officials last night.

At the banquet the club adopted resolutions expressing their determination to contribute to the establishment of "new order" in East Asia by their journalistic endeavours, to support the new government and to assist in the "development of East Asiatic culture."—Domei.

Convicts Endangered By Fire in Timber Yard

Some 2,000 convicts at the Chinese Jail on Rue Stanislas Chevalier, threatened to become panicky when a large fire broke out in a Chinese owned timber yard in Lane 228, Avenue Dubail, at 4.30 o'clock this afternoon. The timber is stored in the immediate vicinity of the Jail and had it not been for the prompt action on the part of the French Fire Brigade under Deputy Chief Officer G. Bossu, a very serious situation would have arisen in that it would have been necessary to evacuate the prisoners.

After fighting the fire for over two hours with nearly all the available equipment, the brigade finally brought it under control. No one was injured. The cause of the fire is at present being investigated by the French Police.

Armed Robbers Steal Money, Clothing

Seven men, two armed with pistols, entered premises at Lane 262, House 2, Ningpo Road shortly before 5.15 o'clock yesterday afternoon and after intimidating the inmates, managed to make off with $1,200 worth of clothing and money. The thugs, who spoke the Kompo dialect, fired no shots. Detectives from Louza Station who are investigating the case, had not made any arrests at a late hour last night.

Three Houses on Fire In Eastern District

Three occupied Chinese dwelling-houses in Tongshan Road were swept by fire yesterday afternoon. Firemen from Hongkew Station battled the flames for well over an hour, having received the alarm at 2.11 p.m. One of the houses was gutted by the blaze, while the other two escaped with less serious damage. No one was injured.

Chinese Swallows Lysol

A Chinese male was picked up by an emergency ambulance at the corner of Avenue Haig and Edinburgh Road shortly after 10.15 o'clock last night suffering from severe pains. He was rushed to the Red Cross hospital on Avenue Haig, where it was established that he suffered from acute Lysol poisoning, having swallowed a quantity of that disinfectant.

Queen Maud's Funeral

Oslo, Dec. 2.

The funeral of Queen Maud will take place here on December 8 at the Church of Akershus.—Reuter.

New R.A.F. Non-Stop Flight Attempt

Singapore, Dec. 2.

Three Royal Air Force flying boats of the Sunderland type, the so-called "flying battleships," will forge a new British Empire communications link when they make the first non-stop flight between Malaya and Ceylon on Sunday, it was announced today.

The "flying battleships" are to hop off at Penang for Trincomalee and will be accompanied by Air Vice-Marshal John Tremayne Babington, R.A.F. Commander for the Far East.

The route is regarded highly important both for strategical and commercial purposes.

Air Vice-Marshal Babington will inspect air force developments at Trincomalee, Colombo, before returning here on the second leg of the non-stop flight. The three flying-boats are expected to make the return trip on December 12.—United Press.

British National Register

(Continued from page 5)

regarding the proposals for civil defence before the House rises for the Christmas recess.

It is expected that the statement will be on he same lines as the statement in the House of Commons yesterday on national service.

An important aspect of civil defence arises with regard to industry.

A proposal which is strongly favoured is that industries which are now located in dangerous places be removed to places of greater safety.

It is also proposed that the co-operation both of employers and employees be sought so as to make the change over as smooth and expeditious as possible.—Reuter.

U.S. Planes Sent to England

Los Angeles, Dec. 2.

Fifteen, from the 200 aeroplanes now being built in the North American Aviation factory, in Santa Monica, have already been shipped to England, according to Lieut. Addams, who is in charge of the air mission here.

Lieut. Addams declared that "good progress" was being made with the order for Lockheed machines at the factory in Burbank, California, and that delivery was expected to begin in mid-winter, this year.—Reuter.

National Register Welcomed

London, Dec. 1.

All parties welcomed today the declaration about the National Register made in the House of Commons today by Sir John Anderson, Lord Privy Seal who heads the Passive Defence Organization.

Some Parliamentarians belonging to the majority claim they would have preferred the institution of compulsory national service.

A Central Committee of Nurses has been constituted with the aim of creating a register of all nurses and those willing to help these nurses in times of emergency.—Havas.

Seven Chinese Injured In Soochow Fire

More Than Sixty Houses Destroyed in Blaze

Seven Chinese were injured as they attempted to escape from a disastrous fire which broke out outside the Tsang Gate of Soochow at midnight on Wednesday, reports said last night.

The conflagration, which destroyed more than sixty houses, lasted till Thursday morning. The overturning of an oil lamp in a tailor's shop was blamed for the fire.

Rendered temporarily homeless in the first big fire since the hostilities were 144 persons.

Merchants of the city subsequently called a meeting to discuss the strengthening of the fire brigade in order to prevent a repetition of such a major fire, the reports said.

Tokyo Plans Training In Aeronautics

Tokyo, Dec. 2.

Financed by a Y.9,901,000 appropriation approved by the Cabinet today, a mass training programme for aeroplane pilots and mechanics will get under way in April.

The project calls for the education of 50 first-class and 700 second-class pilots, 80 mechanics and 500 other civilian fliers in 10 training centres established in various parts of the country.—Domei.

Mr. Chamberlain to See Pope in Rome

Vatican City, Dec. 2.

That Mr. Neville Chamberlain and Lord Halifax, respectively Prime Minister and Foreign Secretary of Great-Britain, will meet his Holiness, Pope Pius XI, when they journey to Rome to visit Signor Mussolini in the near future, is the opinion expressed in circles close to the Holy See this morning.—Havas.

Ourfa River Floods S.-E. Anatolia

Istanbul, Dec. 2.

Seventy-two persons are drowned and many are missing owing to the flooding of the Ourfa river in south-east Anatolia. Many thousands of heads of cattle also perished. The Red Crescent is assisting thousands of homeless and destitute people.—Reuter.

Former Commander of Japanese Reports

Tokyo, Dec. 2.

Lieut.-Gen. Motoo Furusho, former Commander-in-Chief of the Japanese forces which effected a surprise landing at Bias Bay prior to the capture of Canton, arrived here from South China this afternoon. He was replaced recently by Lieut.-Gen. Rikichi Ando. Lieut.-Gen. Furusho will submit a report to the Emperor.—Domei.

Chinese Cabin Boy Appeal Rejected

Echo of Murder of British Master of Customs Cruiser in Hongkong

London, Dec. 2.

The Judicial Committee of the Privy Council, in a reserved judgment today, dismissed the appeal of the cabin boy, Cheung Chung-chi, against his conviction and death sentence in Hongkong in 1937 for the murder of the British captain of a Customs cruiser in the territorial waters of Hongkong.

The point for the five Judges to decide was whether the territorial immunity of the cruiser as an armed vessel visiting a State extended to all members of the crew.

Delivering the committee's judgment, Lord Atkin recalled that both the cabin boy and the captain were British nationals.

Question of Jurisdiction

On the question of the jurisdiction of Hongkong courts, Lord Atkin said it must always be remembered that, so far as the courts of this country were concerned, international law had no validity in so far as its principles were accepted and adopted by Britain's own domestic law.

Their Lordships had no hesitation in rejecting the doctrine of extraterritoriality which regarded a public ship "as a floating portion of the flag of the state."

Lord Atkin continued, however, that the doctrine of extraterritoriality expressed it as a fiction, and legal fictions have a tendency to pass beyond appointed bounds and harden into dangerous facts.

Further, it appeared to Their Lordships as plain as possible that the Chinese Government had consented to a British court exercising jurisdiction.—Reuter.

Belgium May Assume Pro-German Policy

Charge Withdrawn from Nationalist Spain

Barcelona, Dec. 2.

The Spanish Republican Government has recalled its Ambassador to Belgium "in view of the strange circumstances in which the Belgian Government has announced its decision to send a commercial agent to rebel Spain."—Reuter.

Belgium Recalls Charge

Brussels, Dec. 2.

The Government has decided to recall the Belgian Chargé d'Affaires in Barcelona, in reply to the Republican Government's action in recalling the Spanish Ambassador from Brussels.—Reuter.

Britain to Make Demarche

London, Dec. 1.

Britain will shortly make a demarche at Brussels asking the Belgian Government not to leave the Non-Intervention Committee but only to vacate their seats on the Sub-Committee, it was learned here today.

Some well-informed quarters here believe the Belgian Government may soon undertake a "pro-German policy."

Totalitarian nations may then take advantage of the situation thus created and difficulties surrounding the withdrawal of volunteers from Spain are expected to be again increased.—Havas.

Asiatic Leaders Endorse Moral Rearmament

Dr. Roots Lectures on "Leaders of China"

London, Dec. 2.

Dr. Logan Roots, American Church Mission Bishop of Hankow, who recently returned from the Chinese war areas, told the Royal Central Asian Society yesterday that there had been a wide response, from certain quarters in both China and Japan, to the call for moral rearmament, which was put forward by national leaders here.

In a lecture on the "Leaders of China," Dr. Roots said: "I have received, almost simultaneously, from Prince Konoye, the Japanese Premier, and General and Madame Chiang Kai-shek telegrams endorsing the lead for moral rearmament that came from leaders in Great Britain.

"The East is no longer willing to listen to mere preaching and good advice. Both China and Japan look to see whether we are taking the medicine that we prescribe.

"We, in the West, have a special responsibility for the new moral leadership in East Asia, and I believe that our acceptance of such responsibility will determine, in the coming months, the future of peace and of new life for China and Japan."—Reuter.

Japanese Air Service To South Seas

Tokyo, Dec. 2.

Regular air service between Tokyo and Palau, in the Japanese Mandated South Seas Islands, will open on April 1, it was announced here today, as Cabinet approval was given to a Y.1,730,000 annual subsidy for the line.

Bonin Islands and Saipan will be on the itinerary. The flight will require nine hours.—Domei.

Von Rath's Father Enters Grynszpan Case

Paris, Dec. 2.

The father of Herr Ernst von Rath, member of the staff of the German Embassy here, who was fatally wounded on November 7, has entered the case against Herschel Freibel Grynszpan, the 17-year-old Jewish youth who is being charged with the crime, as a third party.—Reuter.

Schuschnigg May Be Freed Shortly

Rome, Dec. 2.

Intervention by Sig. Benito Mussolini has resulted in the conditional release of Dr. Kurt von Schuschnigg, former Chancellor of Austria, from a Nazi prison, usually reliable sources said today.—United Press.

Paris Roused by Rome Claim to Tunisia

(Continued from page 3)

Spain is the belief openly voiced by both "The Times" and the "Manchester Guardian" in their respective editorials this morning.

"Italy," the influential London daily writes," means to keep up pressure by maintaining her relations with France on terms pointed toward unpleasantness in order to see what she can get by it."

The Manchester journal says, "With regard to Tunis, it is believed here that this question was emphasized by Count Ciano so that Italy may be better able to bargain for concessions elsewhere—that is to say in Spain." The Reich, the paper adds, is encouraging Italy to keep on asking for more in order to extort certain advantages from France in return for the ratification of the 1935 Laval-Mussolini accords in respect to Tunisia. "This is the reason," the paper goes on to say, "why the Italians are laying such stress on their "claims" not only on Tunis, but on Nice, Corsica and Savoy. No doubt, they would be willing to forego any of these 'claims' for concessions that would spell the defeat of the Spanish Republican Government and the creation of a permanent German-Italian strategic base in Spain."—Havas.

Franco-German No More War Declaration

Herr Joachim von Ribbentrop Due in Paris on Tuesday

Paris, Dec. 2.

Herr Joachim von Ribbentrop, German Foreign Minister, will arrive here on Tuesday for the signature of a "no-war" declaration between France and Germany.

The opening ceremony will take place in the afternoon, after which Herr von Ribbentrop will be the guest of the French Premier, M. Edouard Daladier, at luncheon, and of the French Foreign Minister, M. Georges Bonnet, at dinner.

On Wednesday there will be a dinner at the German Embassy, and the German Minister will return to Germany the next day.—Reuter.

Britain May Try State Aided Industry

Report of Vast Bid for Commercial Aviation

New York, Dec. 1.

Great Britain has definitely embarked on a drive to gain virtual dominance of the world's commercial airways, it was learned from unimpeachable sources here today.

So important is this plan regarded here that the belief was expressed it formed one of the principal reasons for the anticipated return of Mr. Joseph Kennedy, American Ambassador to Great Britain.

Aviation circles here have received from their own sources in England an outline of the plan which has been formulated as a bill to be introduced into Parliament in the near future. The plan envisages broadly the government's taking over both Imperial Airways and the British Airways concerns, under a Government monopoly system similar to those in Germany and Italy.

The plan also envisages the scrapping of all present considerations of economy and profit-making in the race to dominate the airplanes of the world.—United Press.

German Plane Crashes Near Vienna

Six Persons Killed; Britons Injured

Vienna, Dec. 2.

Four members of the crew and two German passengers were seriously injured when a German Lufthansa air liner crashed in flames near here today.

Captain F. S. Wilkins, Assistant Inspector of Accidents of the British Air Ministry, who was travelling to Baghdad to investigate the crash of the Imperial Airways Liner Galpurnia, was slightly injured.

All the passengers on board lost their belongings. They were asleep in their bunks when the plane struck a tree and crashed.

Another British passenger, who was slightly injured, said that when the plane caught fire, he had to hurl himself against a locked door before it opened.—Reuter.

Italy Signs London Naval Treaty

Anglo-Italian Relations Further Improved

London, Dec. 2.

Marking an important step in Anglo-Italian relations, Count Dino Grandi, Italian Ambassador in London, signed the Italian adherence to the 1936 London Naval Treaty at the Foreign Office at 11.30 this morning.

The Treaty provides a top limit for battleships of 45,000 tons, although Great Britain has announced that she is not intending to build above 40,000 tons provided other European Powers observe the limit.

The Treaty also provides for an exchange of information regarding building programmes. These exchanges are now to be made with Italy.—Reuter.

Sweden Appoints Agent To Burgos

Stockholm, Dec. 1.

It was officially announced today that the Government have appointed M. Berenoreutz, a high official in the Foreign Ministry, to be Sweden's diplomatic representative in Burgos.—Havas.

Belgian King Receives Mr. Oswald Pirow

Brussels, Dec. 2.

King Leopold III granted an audience this morning to Mr. Oswald Pirow, the South African National Defence Minister, who will leave for The Hague this afternoon.—Havas.

Payment for Damages in Anti-Jewish Excesses

Difficult Insurance Problem Arises in Germany

Berlin, Dec. 2.

The question of who is to pay for the burning of synagogues and other damage in the recent anti-Jewish excesses has become international through the presentation of claims by German insurance companies to British, American and other foreign companies as re-insurance underwriters.

Estimates by German brokers of losses caused by demonstrators vary between 500,000,000 and 1,000,000,000 marks (about £83,000,000).

Nearly all German insurance companies reinsured abroad, and, consequently, presented claims abroad on the ground of "civil commotion."

Some foreign companies are expected to decline payment because the civil commotion clause was struck out in the contracts by the Germans themselves, who argued that civil commotion was impossible in an authoritarian state.

Other foreign companies, whose contracts include the clause, have replied that they are prepared to prove that the anti-Jewish outbursts were organized with the Government's connivance and, therefore, represented an act of sovereignty not covered by a reinsurance contract.

One foreign underwriter, believed to be British, reinsured again with a German underwriter, stated to be strongly anti-Semitic, who is now called upon to pay Jewish damage.—Reuter.

Greek Ships Released By Gen. Franco

Commons Informed Vessels Will Sail from Palma

London, Dec. 2.

The Prime Minister, Mr. Neville Chamberlain, announced at question time in the House of Commons today that the two Greek ships under charter to the British Government and carrying cargoes of Rumanian wheat, which were seized and taken into Palma by the naval forces of the Spanish Nationalists, had been released and would sail tomorrow.

The House of Commons was informed on Tuesday of the demand for their release which had been addressed to General Franco.

Mr. Chamberlain added today that the British Government were still in communication with General Franco about other ships with British cargoes which had been detained.—Wireless through Reuter.

N. China Cotton Exports Now Licensed

New "Government" to Set Up Buying Agencies

Tokyo, Dec. 2.

Export of raw cotton from North China was placed under a license system yesterday by the "Provisional Government," according to a message reaching here today from Peiping.

Government agencies for the purchase of raw cotton will be established at Tientsin, Tsinan and Shihchiachwang, the message said.

Under the license system a reduction in the price of cotton is anticipated; at the same time it is expected to facilitate export of raw cotton to Japan.—Domei.

Palestine Parleys in London in January

London, Dec. 1.

The Arab-Jewish conference arranged by the British Government to take place here will probably be held during the first fortnight in January, 1939, it was learned from reliable sources today.—Havas.

Refugee Committee Meets in London

Five Nations Represented To Hear of Progress Made

London, Dec. 2.

For the first time since the anti-Jewish riots in Germany, the Inter-Governmental Vice-Chairman's Committee on Refugees, appointed by the Evian Conference, will meet at the Foreign Office today under the presidency of Earl Winterton, Chancellor of the Duchy of Lancaster.

The Committee will discuss the report of Mr. G. Rublee, Permanent Executive Director of the Committee, who has been enquiring in various countries regarding the settlement of Jews.

Mr. Rublee, who is an American, intends to approach Germany concerning the getting of Jews out of Germany, including the amount of money they can bring.

Great Britain, the United States, France, Holland and Brazil will be represented at the meeting.—Reuter.

British Loan to Reich

Berlin, Dec. 2.

It is understood that a British loan to Germany for financing the emigration of Jews from the Reich is at present being negotiated.

Dr. Hjalmar Schacht, the Governor of the Reichsbank and former Economics Minister, is leaving for London shortly in this connection.—Havas.

Herr von Ribbentrop to Visit Paris

Berlin, Dec. 2.

Herr Joachim von Ribbentrop, the Foreign Minister, will leave for Paris on Monday, it has been authoritatively stated. The visit, originally set for this week, was presumably delayed owing to the French general strike.—Reuter.

Tientsin B.M.C. Move Angers Chinese

Chungking, Dec. 2.

"The Chinese Government is considering taking appropriate measures" regarding the action of the Tientsin British Municipal Council in agreeing to accept Federal Reserve Bank notes in payment of taxes and bills, according to a Chinese Government spokesman today.

The spokesman declines to state the nature of the measures envisaged or their extent.—Reuter.

Eagle Star
Insurance Co., Ltd.
HEAD OFFICE: LONDON
General Agents for China:
SHANGHAI INSURANCE OFFICE
103 Kiukiang Road
Telephone 18347 (3 lines)

2 EMULSIONS:
DOUBLE PROTECTION
Double coated by a special process, Kodak Verichrome Film takes care of little errors in over- and underexposure—increases your ability to get clear, satisfying pictures. Play safe. Ask for "Verichrome." Comes only in the box trade-marked KODAK
KODAK FILM
V620

Suitable
Christmas Gifts
Now On Display
For the convenience of our customers we are open all day on
SATURDAYS
ALEXANDER CLARK CO. (SHANGHAI) LTD.
Sassoon House Telephone 10719

BLACK HEAD RUM
The old brand

is sold by
EGAL & CIE
AND ALL COMPRADORES

D'ORSAY
PERFUMES
DANDY
TROPHEE
MILORD
Received in all sizes, at all leading pharmacies.
12711

SAVE $

BUY
First Quality
FRESH MEAT

	per lb.
Beef Tea Meat	55 cents
Beef Steak	60 cents
Rump Steak	65 cents
Sirloin Beef	75 cents
Fillet Beef	$1.10

and
CANNED GOODS
(Various canned goods not listed at very reasonable prices)
at the
CARLTON
BUTCHERY & PROVISION CO.
274 BURKILL ROAD
TELEPHONE 39366

more Beautiful
A pair of extremely attractive glasses—more becoming and beautifying—you will be naturally proud of. The glasses manufactured by us are unique for their beauty, practicality, and economy.
A. O. Toric Lenses $5
Crookes Lenses $6 to $8
Zeiss Punktal Lenses $10 to $15
MOW CHONG OPTICAL CO., LTD.
Cor. of Nanking Rd., and Yunan Rd., and 547 Avenue Joffre Telephones: 93434, 84848

Enjoy life TO THE FULL
What is it that makes some girls so attractive? All kinds of things help, of course, but the first essential is vitality. Nature meant us to be 'on our toes' all day long, but the strain of modern life is often too great. By the evening, all our morning energy is gone.
Yet it's easy to enjoy life to the full—simply a question of giving the nerves a real chance by feeding them with Sanatogen every day. The harder you work nerves, the quicker they wear out. Sanatogen rebuilds: it revitalises the entire nervous system. It is not a stimulant—but a food. Every spoonful does definite, permanent good. That is why 25,000 doctors have written its praise; why, for twenty-five years, millions of people in all parts of the world have made it their stand-by. Start taking Sanatogen to-day. See how steadily and surely vitality returns to you.
"It is years since I felt so well and happy. I was full of pain and depression through indigestion and nervousness, but now, through Sanatogen, the world and all that is in it, is brighter and more cheerful," writes a lady.
NEW ENERGY & BETTER HEALTH WITH SANATOGEN
The True Tonic-Food

FROM DAY TO DAY

AMONG the passengers arriving today in the ss. Scharnhorst is Mrs. J. Haynes Wilson.

MEMBERS of the British Women's Association Membership Committee are advised that a meeting will be held at Mrs. Rigden's, 46 Route de Boissezon, at 5.30 p.m. on Monday.

THE 5th plenary session of the Central Executive Committee of the Kuomintang, originally scheduled to be convened in Chungking on December 15, has now been officially postponed to January 15, says the "Sin Wan Yeh Pao."

MR. M. E. Rorphuro of Frenno Calif, mother of Mrs. A. J. Israel and T. R. Hyde is arriving in the ss. President Coolidge to spend some time with them in Shanghai. Mrs. Israel left yesterday to meet her mother in Kobe.

A NEW series of French and Chinese classes are being organized in the Foreign Y.M.C.A., to start on Monday, December 5, at 6 p.m. These classes are open to the general public and those interested in joining should get in touch with the Educational office of the "Y".

MR. A. Bland Calder, Acting American Commercial Attache, left Shanghai on December 1, in the mv. Tsijidance for a brief two-week vacation. During his absence, Miss A. Viola Smith, American Trade Commissioner will be in charge of the office of the Commercial Attache.

THE Shanghai Ladies Hockey Association have arranged for their annual tea dance to take place on Wednesday, December 14, at Ciro's, 444 Bubbling Well Road. Tickets may be obtained from any member of the Association or Miss E. Bloomfield, Shanghai Telephone Co., 460 Fokien Road.

THE following service will be held over Station XMHD tomorrow morning at 10 o'clock: Chimes, organ prelude, "Saviour, When Night Involves the Skies" (song), prayer, "All Hail the Power of Jesus's Name (song), announcements, "Tell Me, the Old, Old Story" (solo), Scripture reading, sermon by Rev. R. E. Thompson, prayer, Christmas carols, organ playing.

MR. Homer Martin, President of the United Automobile Workers Union, declared before the Dies Committee Investigating Un-American Activities, he did not believe Mr. Harry Bridges' denials that he was a Communist. Mr. Bridges is the West Coast Australian-born labour leader. "Bridges can deny from now until Doomsday that he is a Communist. I will still not believe him," he declared.

THIS afternoon, beginning at 3.30 the members of the "Arbeitsgemeinschaft der Deutschen Frau im Ausland" open their annual Christmas Bazaar in aid of the German winter help fund. The sale of toys, Xmas decorations, knitwear etc. will take place at the German Garden Club, and will be followed by a buffet dinner, dance and other amusements, the proceeds of which will also add to the fund.

TWELVE Chinese were arrested in Chungking on November 30, for attempting to circulate "Federal Reserve Bank" notes in that city, says the "Ta Ying Yeh Pao." The Chungking police authorities were informed that the men were under orders from an organized group of Chinese with headquarters located in Foochow. This group is reported to have sent out agents to circulate these notes in the coastal areas.

"SPLENDID success" is reported to have attended the first public projection of a motion picture on the "daylight screen" invented by Dr. Takeo Shimizu, of the Scientific and Chemical Institute. The screen, which enables pictures to be shown in lighted rooms or in broad daylight, was perfected after six years of research. It is made of celluloid. Dr. Shimizu's screen, to be manufactured on a commercial basis, is said to be unique and will be displayed at the World Fair opening in New York next May.

TOMORROW will be observed as Bible Sunday in the Holy Trinity Cathedral. The service at Mattins will contain appropriate hymns and prayers, and a sermon by the Dean on the work of the British and Foreign Bible Society. Then in the evening, Evensong will be sung as usual in the Cathedral, but the service itself will end with the hymn which usually precedes the sermon. All members of the congregation will then be asked to adjourn to the Cathedral Hall, where the Rev. Carlton Lacy will deliver a lantern lecture on the work of the Bible Society.

THE Missions to Seamen acknowledge with grateful thanks the following gifts during the month of November: Books and Magazines from the "North-China Daily News," "Shanghai Times," "China Press," "Lloyd Register of Shipping," Messrs. F. Follett, S. Flemons, H. Browett, A. M. Buchanan, P. W. Ephgrave, Beattie, J. Kindness, Capt. S. C. Smith, R. A. E. Denton, B. O. Blaker and H. Dorman. Mrs. Forshaw, Mrs. Meatheral, Mrs. McLorn, Miss Chatham. Cards from Mrs. Piquet, Mrs. Hicks. Snooker frame from Mr. R. Wensley. Tennis gear from Messrs J. D. McLeod and R. A. E. Denton. Books and magazines are always welcome at the Missions to Seamen, Union Building, 17 Canton Road.

A LECTURE was given before the British Universities Society at the Lester Institute of Medical Research by Mr. A. E. Fletcher entitled "Forensic Chemistry" on December 1. The lecturer gave a brief resume of modern advances in this branch of science. The ordinary man in the street would understand its significance better if it were called "Crime Detection" chemistry. Its recognition of small arms ammunition and the identification of cartridge cases and bullets to specific guns was described. The differentiation of human from other mammalian hair and its crime detection significance followed. The adulteration of expensive furs with cheaper skins was then demonstrated. The lecture was illustrated by photographs and drawings. Other interesting exhibits were various types of bullets and a gas pistol.

Judgment Against French Council

Refusal to Allow Building Of Houses Overruled; To Pay Court Costs

An interesting case involving the rights of the French Municipal Council in refusing permits for the construction of houses after several applications had been made by a Chinese firm who had conformed to the Council's wishes in altering plans, was heard in the French Consular Court yesterday. After a lengthy hearing the Council were ordered to deliver the permit within eight days of the notification of judgment, failing which they would have to pay $100 for each day of delay.

Mr. Rivelain Kaufman, Consular Judge for China, heard the case which was brought by the Dah Ching Investment Co., a Chinese concern represented by Mr. Paul Premet. The petition stated that they were owners of lands at Route Dupleix in the French Concession.

It was stated in court that, having decided to build houses on these lands, they applied to the French Municipality in July of this year for a permit to build 27 two-storeyed houses and submitted plans accordingly.

"Aesthetics"

On August 6, it was stated, a decision was given by the Municipality who refused the permit, requiring that "aesthetics of the houses should be improved." Following the decision plaintiffs altered their plans and again applied for a permit.

The Municipality issued a second decision on September 9 when the permit was refused on the grounds that the "location was not suitable for the building of cheap houses." On receiving the decision plaintiffs changed their plans again by reducing the number of houses.

A third decision was received from the Municipality on October 28, by which they were invited to wait "until the new projected regulations concerning the areas reserved for the residences should be promulgated." Unsatisfied by all those decisions, added Mr. Premet, the plaintiffs applied to the French Consular Court.

Through Mr. Premet they contended that the first decision by which the Municipality had requested an improvement in aesthetics was the only one which could be applied to. Furthermore they explained that, lawfully, the permit should have been given according to the regulations in force at the time of the application and that the awaited regulations could not govern the case in any way.

Existing Regulations

Lastly the plaintiffs insisted upon the necessity to build more and more constructions in the present conditions owing to the increase in residents in the Concession. Mr. Edouard d'Hooghe, representing the French Municipality, asked the Court to defer any decision until the new regulations governing the areas should be issued.

The Court decided that since the Municipality had said the permit would be delivered provided aesthetics were improved and since they were improved, the permit should be delivered. The applicants were entitled to refuse to await the promulgation of the new regulations because only existing regulations could be applied.

Judgment was delivered for the Council to deliver the permit within eight days failing which they would have to pay $100 per day for each day of delay. All the costs would be borne by the Municipality.

Terrorist on Trial In Camera

Revelations About Gang Believed Made

A hearing was held in camera on Thursday by Judge Yu in the Second Kiangsu High Court where an appeal has been filed by Koo Chao-fang, a department head of the Asia Development Society," an alleged pro-Japanese terrorist organization who was recently sentenced to seven years' imprisonment by the First Special District Court, charged with kidnapping and extortion. He was also fined $1,500 by the lower court.

It was authoritatively learnt yesterday that during the hearing held in the high court Koo requested the judge to hold the hearing in camera, for he said that he would like to say something which he did not wish the public to know. His request was granted and he kept talking in the court for more than an hour, during which interesting inside information regarding his organization was given.

It will be recalled that Koo was sentenced many weeks ago, having been found guilty of kidnapping a rich Chinese living in Great Western Road and of extorting a big sum running into six figures from his family before the victim was released. The crime was generally believed political in nature since the victim was taken to Hongkew by the criminals, who charged him with being affiliated with guerrillas. One Chinese detective attached to the Settlement police was fined $1,000 and another one sentenced to six months' imprisonment charged with aiding and abetting in the crime.

Concession Passes Must Be Renewed for 1939

Curfew passes issued by the French Concession for the year 1938, will lose their validity on January 15, 1939, unless they are endorsed by the Concession Police with a chop reading "Valid for 1939" and countersigned by the Deputy-Commissioner, Crime Branch, according to an official statement made last night.

Passes will only be renewed if their holders can justify the necessity for being on the streets between the hours of 12.30 and 5 a.m. A charge of $1 will be made for the renewal, with the exception of public servants, physicians, diplomatic personnel and journalists possessing a press card, who will receive the renewals free.

Renewals will be made according to the following schedule:

No. 1 to No. 1999 from December 5 to December 12, 1938.
No. 2000 to No. 3999 from December 12 to December 29, 1938.
No. 4000 to 5999 from December 19 to December 26, 1938.
No. 6000 to No. 7999 from December 26 to January 2, 1939.
No. 8000 to 10,000 from January 2 to January 9, 1939.

Japanese Explode Chinese Mines

Using machine guns, Japanese soldiers are seen exploding stray Chinese mines in the Yangtze. The white column of smoke and water on the left indicates where a bullet hit the mine which exploded and set off the other, shown by the black smoke.

Cotton Exchange to Resume Business

Japanese to Finance Local Institution

Chinese business circles in Shanghai are paying serious attention to the reported plan made by some Chinese cotton exchange brokers to resume the operations of the cotton exchange in cooperation with the Japanese. According to a Chinese report, if the plan materializes, the exchange will be a Chinese concern in name but capitalized with both Japanese and Chinese money.

The present plan is to secure cooperation of former Chinese cotton exchange brokers. When re-opened, the exchange will deal mostly in textiles and raw cotton. Since the re-opening of the cotton exchange with Japanese assistance will seriously affect Chinese business and banking circles the movement is being closely watched, it is stated.

Before the hostilities, the Chinese Cotton Exchange in Avenue Edward VII did booming business but since the withdrawal of Chinese officials and troops from the Shanghai area last year it has been deserted. Many months ago certain Japanese were reported to be trying to resume its operations with the aid of the Chinese who, however, found it hard to accept the Japanese offer.

Only last week, some Chinese interested in the exchange business sought to resume operations of all Chinese exchanges in the city under foreign management but they were discouraged in carrying out the plan by orders from Chungking.

Faked Armed Robbery Exposed

Culprit Caught; Appears In District Court

A ruse in which the accused person was alleged to have hidden nearly $10,000 in notes and told his friends and police that he had been robbed of the money which he planned to use to his own advantage was revealed yesterday in the First Special District Court when Huang Yeo-ru was brought up for trial. He confessed to the crime but judgment was reserved pending further investigations.

Huang was arrested by the Louza police on Thursday night after the cash had been recovered by the police in a French Concession hotel.

According to the police findings, Huang was asked by some close friends who are cotton merchants to collect $9,319.26 from a customer living in Canton Road. At the time specified Huang went to see the customer and actually collected the money.

Instead of returning to his friends who were staying in the Grand Hotel he was alleged to have registered with another hotel in the French Concession where he hid the money and to have gone to his friends to tell a make-believe story of armed robbery. He appeared before his friends with a bandaged head saying that he was knifed by robbers who ran away with the money. Careful investigations by the police revealed that it was all a ruse, as there was no armed robbery reported at the place and time specified by Huang.

Man Fires Shot at Pootung Detective

Bubbling Well Shooting Sends Two to Hospital; Alleged "Traitor" Unhurt

A would-be assassin and a passer-by were wounded, not seriously, at 3 o'clock yesterday afternoon in Bubbling Well Road, near Hart Road, in a shooting affray which made scores of persons scurry to safety.

The target for the assassin's bullet was one Wang Kwei-yung, who is employed by the Japanese-sponsored Pootung government as a detective. He was walking on Bubbling Well Road when a Chinese hawker produced a revolver and fired one shot which barely missed him, making a hole through one of his sleeves.

Chinese policemen run to the scene from their posts near by, and opened fire on the hawker. One pistol bullet wounded the hawker in the thigh, while another struck a pedestrian near the base of the spine. Neither man was seriously injured. The would-be assassin was taken in an ambulance to the Police Hospital, where he is now under guard. Another Chinese presumably an accomplice of the would-be murderer, made good his escape. The wounded passer-by was conveyed to the Chinese Red Cross Hospital.

The motive for the attack was described as political, the Pootung detective being evidently considered a "traitor" by his assailant. The case therefore is being investigated by the S.M.P. Headquarters "assassination squad" as well as Bubbling Well Station detectives.

Eastern District Shooting

Another shooting was being investigated by the Settlement Police yesterday, although it took place in territory "outside of limits," on the border of Yangtszepoo. At about 4.45 a.m. yesterday, before daylight, a Chinese tobacco factory worker was shot by another Chinese in the vicinity of the Kwangshin Road Bridge. The victim, with a wound in the region of the stomach, was taken to the Lester Chinese Hospital in a serious condition. His assailant, who was not identified, escaped.

ADMIRAL Sir Edward R. G. R. Evans, Commander-in-Chief, The Nore wished as a boy to become a liner captain. Capt. Scott's second-in-command in the Antarctic in 1909, led the relief expedition which found their leader's dead body, and afterwards took charge of the expedition. When a captain in 1921 in the China Seas he saved the lives of over 100 Chinese coolies single-handed by swimming with a lifeline through a tremendous sea to a sinking vessel, and diving overboard a second time to free the propellers of his launch. His most notable achievement, however, was during the war, when, with two destroyers, he defeated six German destroyers off Dover in 1917, his own vessel sinking one with a torpedo and ramming another.

Abbot Hung Ming Dies In Mental Hospital

Former Rescuer of Wounded Victim of False Arrest

Abbot Hung Ming, who made his fame by leading the Monks Rescue Corps during the hostilities in Shanghai last year and who lost his reason early in the week after having suffered a serious shock as a result of his detention by Chinese authorities in Hankow recently, died in a Chinese mental disease hospital in Avenue Road early yesterday morning.

His death will be mourned by his numerous friends and sympathizers here, especially Chinese Buddhists. His remains were put in a Buddhist temple in Changsha Road yesterday, where the funeral will be held today.

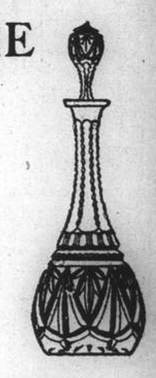
The late abbot arrived here only recently from Hongkong after being released by the Chinese authorities hen in Hankow, where he was caught and detained on suspicion that he had done espionage work for the enemy. He was released after several months' detention, but he never recovered from the shock he thus received.

By removing wounded soldiers to base hospitals members of his corps proved very useful during the Shanghai hostilities. He won admiration from both official and civilian circles. After the withdrawal of Chinese officials and troops from Shanghai he led his corps to Hankow where by mingling with officials he aroused suspicions.

MR. Chang Mo, a member of the Central Government, says a report to the "Wen Wei Pao," has contributed $5,000 towards the Chinese soldiers' winter clothing and Changsha refugee relief funds. The money has been remitted to the responsible relief authorities.

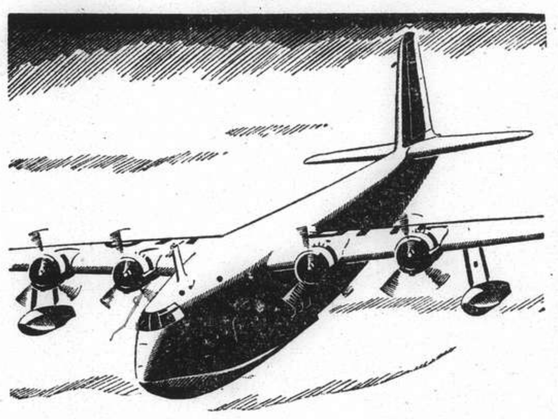
The genuine "Bausch & Lomb's"
Crookes Lenses
$6 to $8
White Toric Lenses
$4 to $5
FREE EXAMINATION
by our experienced optometrists, or according to your prescription or from your own glasses in any size or shape you want with one pair Ful-Vue zylonite frame.
Large stock of Motor Goggles from $1 up
CHINA OPTICAL CO.
Optometrists and Opticians
HEAD OFFICE:
795 Nanking Road, Tel. 92896
WEST BRANCH:
504 Avenue Joffre, Tel. 80240

CHARM...
The Charm of a Well-Served Meal Amidst PLEASANT SURROUNDINGS
Luncheon or Dinner is an event of distinction at the Cathay Restaurant. Overlooking the Bund, on the 8th floor of the Cathay Hotel, the Restaurant offers an extensive view of the river and environs of the Settlement.
The CATHAY HOTEL RESTAURANT
(8th floor, Cathay Hotel)

BACCARAT
CRYSTAL WARE
as a gift
WINE SERVICES
COCKTAIL SERVICES
DECANTERS
JARDINIERES

HIRSBRUNNER & CO.
659 Szechuen Road Telephone 15138

Wills's
GOLD FLAKE CIGARETTES

CIGARETTES
EO-158



LUXURY ALOFT

From Hong Kong to Bangkok by landplane in the day—then from Bangkok onwards you fly in one of the four-engined *Imperial* flying-boats.
It's the luxury which surprises so many passengers in these big *Imperial* flying-boats. They find themselves taking meals in the comfortable soundproof saloons, enjoying the passing scenery from the promenade deck, or smoking in the smoking cabin — a steward always at their service. Nights are spent quietly on land in hotels or rest houses. The fare includes everything—even tips. Try this luxurious method of travel. A single experience will make you an enthusiast
7 DAYS FROM HONG KONG TO ENGLAND
IMPERIAL AIRWAYS
Bookings and information from Imperial Airways (Far East) Ltd., St. George's Building Hong Kong. Telephone: 31111. Telegrams: Airways Hong Kong; or the Company's Booking Agents.

THE SPORTS PAGE

British Heavyweight Title Goes to Len Harvey

Eddie Phillips Disqualified Through Low Blow In Fourth Round; 11,000 Watch Fight

Harringay Arena, London, Dec. 2.

IN the first British heavyweight championship to take place in England since March, 1937, Len Harvey, weighing in at 12 stone 13½ pounds defeated Eddie Phillips, who weighed in at 13 stone 8½ pounds, in the fourth round yesterday evening. Phillips was disqualified through a low blow. Harvey, who already holds the British light heavyweight championship, thus holds two titles through his victory over Phillips. The British heavyweight championship was vacant prior to the contest last night.

After two quiet rounds, in which Harvey, with a strong left, piled up points in swift succession, there was plenty of action in the third round, in which the referee cautioned Phillips.

The fourth round opened dramatically, Harvey adopting watching tactics, and doing little offensive work. But Phillips was knocked down, and struggled to his feet after a count of nine, and rallied strongly towards the end of the round, with Harvey trying vainly to land a knock-out blow.

Phillips, getting stronger every second, then appeared to land a blow low enough to entitle him to disqualification, but despite the fact that Harvey was obviously in great pain, and was hardly able to hold up his hands, the referee signalled to him to box on.

Almost immediately afterwards, with Phillips hitting Harvey all over the ring, the referee disqualified Phillips, giving Harvey the verdict.

There was an attendance of 11,000 at the contest.—Reuter.

Marines Spurt to Beat Chinese

2nd Btn. Win Charity Basketball Game 49-38 At Foreign Y.M.C.A.

Showing powerful offensives measures, the Secind Battalion of the Fourth U.S. Marines trounced the United Development five in a charity basketball game last night at the Foreign Y.M.C.A. by 49-38. The U.D. squad possessed several star players and finished as runners-up in the recent Chinese "Y" League, bowing in defeat to Paramount by 20-18 in the championship tussle.

The Marines were well served by Moore, forward, Sargent and Bryant, guards. These three men contributed no less than 34 points among themselves and ran roughshod over the hapless Chinese defence which was ripped wide open time after time.

Bryant, considered the best player, opened the scoring in the first two minutes. Sung, Chinese Olympic star, retaliated and then Zee, another star who went to Berlin, put U.D. in the lead with a foul throw. Bryant converted before Moore made his first basket to make a lead of 9-3.

Quick U.D. Rally

Determined efforts by the Chinese rallied their side aided by Kung, former star guard, who was sent in to replace Chok. The team then began to click. The trailers used their guards to break into the Marines territory. Sung tallied a foul throw. Kung netted a long shot and he followed with a short goal to close the margin to 9-8. Sargent tossed in two foul goals. Chang registered a field basket and the score was tied at 11-all.

At this stage the Marines again shot ahead. Sargent led the splurge with a pretty basket. Moore, Palmer, Bryant and Wilde each netted within five minutes time to gain a nine-point margin. When half-time came the tally read 26-19.

Two Brilliant Spurts

After Kung dazzled the crowd of about 400 spectators with a second of his scintilating long-range shots, Moore and Sargent came into the limelight in quick time and stretched the advantage to 34-21.

Still fighting desperately, Kung swished into the goal two more shots. Chang tallied one from the side of the floor. Here the Marines sent in three new men. Winchester proved to be in fine form as he immediately scored. Chang made three for the trailers but Winchester continued to tally. Bryant's goal put the service men in the front by 43-28 before allowing the Chinese to cut the lead down to 49-38 at the sound of the whistle.

2ND BATTALION

	fg.	ft.	f.	pts.
Moore, f.	4	3	1	11
Bracken, f.	1	1	2	3
Palmer, f.	1	0	3	2
Winchester, f.	3	0	1	6
Wilde, c.	2	0	2	4
Matujec, c.	0	0	1	0
Bryant, g.	5	2	1	12
Lewis, g.	0	0	1	0
Sargent, g.	3	5	1	11
Tierney, g.	0	0	0	0
	19	11	13	49

UNITED DEVELOPMENT

Hsu, f.	0	2	3	2
Lee, f.	0	0	0	0
Chang, f.	3	1	3	7
Sun, f.	3	0	4	6
Li, c.	1	0	3	2
Woo, c.	0	1	0	1
Kung, g.	6	1	3	13
Sung, g.	2	3	0	7
Tsang, g.	0	0	0	0
	15	8	16	38

1st half:—2nd Bn. 26, U.D. 19.
2nd half:—2nd Bn. 23, U.D. 19.

Seaforths Beat S.A.S. In Invitation League

Gonzaga College Defeat Chinese Scholars

Scoring three successive goals in the second half, the Seaforth Highlanders defeated the Shanghai American School yesterday on the loser's ground by 5-1 and remained strong contenders for the first annual invitation Football League.

In another game Gonzaga College beat the Public School for Chinese on the winner's field by a similar score of 5-1 to tie the Seaforth Highlanders' standing in the First Division.

The League was opened to players who have not the chance of playing in any Division in the S.F.A. League. There are two sections, the senior for players of under twenty years of age and the junior section for players of under fourteen. Eight teams took part in the senior series with five in the junior category. Senior games are limited to 35 minutes each way while junior encounters are limited to four 15-minute quarters.

Canadiens Score First Home Victory

Montreal, Dec. 1.

The Montreal Canadiens scored their first victory before home spectators tonight when they trounced the strong Boston Bruins, 2-0, in the national professional ice hockey league.

For the second time this season the lowly Detroit Red Wings beat the Chicago Black Hawks, Stanley Cup holders, 4-1. Marty Barry tallied twice on solo efforts in the first period to give the Red Wings the victory.—United Press.

Marine Basketball Honours at Stake

Second Battalion Swamp Headquarters

The Second Battalion easily vanquished Headquarters in the Inter-Battalion Basketball Championship on Thursday night at the Navy Y.M.C.A. by 47-21. Led by Palmer and Moore, the winners piled up a commanding lead in the first to lead by 29 to 10 at half-time.

In a friendly game, the First Battalion lost to the U.S.S. Augusta by 29-28 as a result of a second half rally. At the intermission the Marines were ahead by 17-16 but upon the resumption the sailors encorked speed to overtake their opponents.

SECOND BATTALION

	fg.	ft.	f.	pts.
Moore, f.	6	0	1	12
Winchester, f.	1	0	0	2
Palmer, f.	6	2	1	14
Wilde, c.	3	1	1	7
Matujec, g.	1	0	0	2
Sargent, g.	1	0	1	2
Lewis, g.	0	0	1	0
Tierney, g.	0	1	0	1
Bryant, g.	3	1	1	7
	21	5	6	47

HEADQUARTERS

Rozier, f.	3	1	0	7
Semick, f.	0	0	1	0
Malner, f.	1	0	0	2
Humphreys, f.	1	0	0	2
Campbell, f.	1	1	1	3
Kaufman, c.	0	0	1	0
Baker, g.	1	0	0	2
Montwill, g.	1	0	1	2
Dingwall, g.	1	1	1	3
	9	3	5	21

1st half:—2nd Bn. 29, Hdq. 10.
2nd half:—2nd Bn. 18, Hdq. 11.

U.S.S. AUGUSTA

	fg.	ft.	f.	pts.
Harpold, f.	5	0	1	10
Doxy, f.	3	1	1	7
Yackee, f.	0	0	1	0
Ford, c.	5	0	1	10
Schmidtz, g.	0	1	0	1
Carroll, g.	0	1	1	1
	13	3	5	29

1ST BATTALION

Hughes, f.	2	1	1	5
Grow, f.	1	1	0	3
Pasko, f.	2	0	1	4
Goush, f.	2	1	1	5
Aikman, c.	1	1	0	3
Erickson, g.	2	0	1	4
Flippo, g.	2	0	2	4
	12	4	6	28

1st half:—Augusta 16, 1st Bn. 17.
2nd half:—Augusta 13, 1st Bn. 11.

Columbia Club Wins Final Contest

American Club Defeated; Final Bowling Standing

All originally scheduled matches in the Inter-Club Duck Pin League were brought to a successful close on Thursday night when the Columbia Country Club "A" met the American Club in the latter's alleys in a postponed engagement which resulted in a victory for the Columbians by a score of 3-0.

The play-off between the Foreign Y.M.C.A., champions for the past three seasons, and the Fourth U.S. Marines will take place next Tuesday.

AMERICAN CLUB

Deegan	96	96	88	280
James	85	86	95	266
Klovekorn	87	103	92	293
Carson	104	94	92	290
Robinson	127	103	85	315
	510	482	452	1,444

C.C.C. "A"

Bourne	99	100	78	257
Cardwell	107	88	103	298
Nance	110	89	95	294
Hilden	123	112	118	353
Squires	102	96	85	283
	521	485	479	1,485

Final Standings

	Won	Lost	P'ct
Foreign Y.M.C.A.	22	8	733
U.S. Marines	22	8	733
Columbia "A"	21	9	700
American Club	10	20	333
Columbia "B"	9	21	300
Race Club	6	24	200

More See Professional Football This Season

New York, Dec. 1.

More people have seen professional football games this season than ever before, a survey by the United Press revealed today. With Detroit gaining 75 per cent. in attendance figures, the national football league drew a record attendance, surpassing the 1937 total of 1,176,476 spectators. The gain in attendance was registered despite losses in attendance in Pittsburgh, Cleveland and New York caused by bad weather and unfortunate schedule breaks.—United Press.

Beagles Opening Meet

Hounds arriving for the opening meet of the Guildford and Shere Beagles at Shere, Surrey, recently.

International Cup Draw Announced

At a meeting of the Committee of the Shanghai Football Association, the following draw was approved for the International Cup.

Portugual *v.* Germany
Palestine *v.* Russia
France *v.* Scotland
England *v.* China

The annual charity match will be played between representative Chinese and foreign players during the Christmas holiday period.

American Girls Here Today

Visiting Softball Team To Play Two Games This Afternoon at Canidrome

Billed as the best women's softball team in the world, the group of girls from America, and more recently from Manila, are to arrive in Shanghai this morning, in the ss. Scharnhorst, and to play a doubleheader this afternoon at the Canidrome.

At 2 o'clock they will begin the first game which is to be between two teams made up from their own group and after the completion of the first, a second game will be played against the Shanghai All Stars.

The local team of men to oppose the American girls will include, Dud Squires, Lewis Carson, Jimmy Deegan, Bill Williams, F. Nance, Al Huebner, Bill Fielden, Joe Morang, Harry Bernard and Daniels. Squires will do the pitching.

The girls will field their best team against the local aggregation, with the much-heralded Lois Terry, southpaw, in the pitcher's box.

Tickets for the exhibition, the only one in which the girls will play in Shanghai, may be obtained at $2.20, $1.10, and 55 cents at Squires Bingham, the Navy Y.M.C.A. and the Canidrome, and are selling rapidly.

A large crowd is expected to turn out to see what sort of a show will develop in this most unusual feature of the week-end sports programme.

At Manila, huge crowds were attracted to the games in which the American girls participated and continued to watch the later games in which the visitors gave the best male teams available some stiff opposition.

Perry Beats Vines

Havana, Nov. 30.

Fred Perry, former British amateur champion, rallied to defeat Ellsworth Vines, American tennis flash, in four sets in an exhibition today, 6-3, 4-6, 6-3, 6-1.—United Press.

Changes in Societies' Golf Tomorrow

St. George's to Meet St. Andrew's at Hungjao

Certain changes have been made in the list of players and teeing-off times for the annual golf match between St. George's Society and St. Andew's tomorrow. The revised schedule follows.

ST. ANDREW'S *v.* ST. GEORGE'S

a.m.	p.m.	
8.00		T. R. Chassels, J. O. Rudgard
8.04	12.00	W. B. Sim, D. Ward-Smith
8.08		J. C. Dickson, R. M. P. Skinner
8.12	12.04	W. R. McCutcheon, L. W. Pettitt
8.16		C. O. Cumming, F. G. Harrison
8.20	12.08	D. R. Glass, R. Lock
8.24		J. A. Blackwood, T. S. Parry
8.28	12.12	A. Henderson, R. S. Duff
8.32		R. D. K. Silby, K. G. Stephenson
8.36	12.16	E. E. Hudson, E. Jacobs
8.40		W. Beveridge, J. H. M. Andrew
8.44	12.20	J. L. Paterson, H. E. Reynell
8.48		J. L. R. Mair, H. J. M. Cook
8.52	12.24	R. D. MacLagan, J. N. Bates
8.56		W. T. Dougal, R. D. Bell
9.00	12.20	Major J. R. MacKintosh Walker, A. V. Pettitt
9.04		H. Martin-Little, T. W. Gubb
9.08	12.32	F. A. Pollock, N. E. Kent
9.12		E. McLaren, A. P. Nazer
9.16	1.40	A. J. Grant, W. B. Rigden
9.20		I. F. Aucott, G. H. Mann
9.24	1.44	R. Ballingall, A. Pratt
9.28		W. M. Chalmers, R. J. Barker
9.32	1.48	W. G. Scott, J. B. Woolley
9.36		H. R. Cleland, E. A. P. Wood
9.40	1.52	I. A. Beith, F. S. Gibbings
9.44		F. Marshall, H. F. B. Gardener
9.48	1.56	Colin MacLean, E. G. Smith-Wright
9.52		C. W. Porter, Dr. E. G. Gauntlett
9.56	2.00	A. C. M. Cumming, G. F. H. Bichard
10.00		G. D. Nicholl, A. Ricketts
10.04	2.04	K. M. Cumming, W. J. Hawkings
10.08		R. G. MacDonald, W. A. Kearton
10.12	2.08	W. J. Keswick, T. G. Drakeford
10.16		L. D. McNichol, H. C. Hopkins
10.20	2.12	J. Forbes, G. E. Marden

The following reserves have been named:—

St. Andrew's.—A. Graham, E. Jacobs and J. A. Bonnymann.

St. George's.—B. H. Puckle, A. H. K. Cobb and S. C. Smith.

"Whizzer" White Leading Ground Gainer

New York, Dec. 1.

"Whizzer" White, former Colorado All-American who created a sensation with his passing, running and kicking brilliancy last year, is the leading ground gainer in the national professional football league, a survey revealed today.

The crack running back of the Pittsburgh Pirates piled up a total of 486 yards gained in ten games to lead Turfy Leemans of the New York Giants, who placed second with 454 yards to his credit. Cecil Isbell, formerly of Purdue and now with the Green Bay Packers, with 445 yards gained was next and Bill Shepherd of the Detroit Lions trailed by just two yards with 443 yards.—United Press.

12th Extra Race Meeting Today

Felixstowe and Don Pedro Conceded Good Chance In Sixth Event

"BY CHING"

The Shanghai Race Club today are holding their 12th Extra Race Meeting, with the first saddling bell at 1.15 p.m.

The afternoon's card consists of eight races on the flat, five of which are handicaps. Good racing may be looked for although in two or three of the events fields may be small.

Third class ponies, being non-winners this half year, get two races, one at ¾ mile, the other at 9 furlongs. If Sober Morn starts he should win the shorter distance one, whilst the 9 furlong events would appear to be at the mercy of Gilt Edge. Houdini and Keep Off may both place.

The race for 2nd class ponies is at one mile and may be won by Wet Morn, with Going Slow and Goldenlight to place.

The Handicaps

The first handicap race to be run is at 1¼ mile for this year's griffins eleven of which have entered, three coming from the Cire stable their handicap weights being six, ten, and twelve pounds extra respectively, and whilst I am not sure that Crispylight can win with his 6 lb. penalty, I think either of the other two can at their handicap weights if saddled as the stables representative.

The only others to be considered as likely to place are Brave Raider, Port Bradda, or Sumatra. The "B" class handicap may see a field of about 14 weigh out, amongst them Corps Cavalry 158 lb. High Power 149 lb. Roehampton 158 lb. Snappylight 150 lb, and The Swan 155 lb. and from these five I shall expect to see the winner come. Roehampton let me down too badly last week and so I do not feel justified on standing on him to win today. so will give Snappylight to win and The Swan to place.

Main Race

The "A" class handicap seems to open up a prospect for Felixstowe 150 lb. to come out the winner though Don Pedro at 144 lb. must have a chance. Night Express though carrying 8 lb. more than he did last week, can be depended on to see to it that the race is run at true racing speed. If Merrylight starts, unless R. B. Moller is in the saddle, I do not think he will win, and so must give Felixstowe to win, and Mou Tan Hua to place.

The "D" class handicap includes Gilt Edge at 161 lb. who if started here in preference to his other engagement should win. The "C" class handicap with 23 classified may have to be run off in two sections if time and daylight permit. With Sootylight an unlikely starter, I think J. B. Lok on Elopement will be on the winner with Port St. Mary close up.

Cardinals' Coach Quits

Chicago, Nov. 29.

Milan Creighton, coach of the Chicago Cardinals, professional football team, resigned from his position today.—United Press.

SPORTS PROGRAMME

Today

SOCCER:—Skotowe Cup.—Lusitano *v.* S.M.P., R.G.1, 2.45 p.m., J. Anderson; Tung Hwa *v.* Rowing Club, Kiaochow, 2.45 p.m., J. Chen.
Reserve division.—S.R.C. *v.* Surreys, S.R.C., W. A. Day.
2nd division.—J.R.C. *v.* Sokol, R.G.2, O. G. R. Beynon.
3rd division.—Tung Wen *v.* Betar, R.G.5, O. S. Chooklantzeff.
RUGGER:—2.45 p.m.—Tung Wen *v.* British Services XV (Referee: E. R. West).
3.15 p.m.—England *v.* Scotland (Referee: H. D. K. Silby).
MEN'S HOCKEY:—2.15 p.m. German "A" *v.* East Surrey (R.C. 7); 3 p.m. United "A" *v.* S.H.C. "B" (R.C. 2).
2nd Division.—2.15 p.m. J.A.C. *v.* Seaforths "B" (R.C. 6).
3rd Division.—3.30 p.m. Sikh Police *v.* United "C" (R.C. 6).
3.30 p.m. Municipal Gaol *v.* German "C" (R.C. 7).
WOMEN'S HOCKEY:—Amazons *v.* S.L.H.C. at Race Course, 2.45 p.m.; German "A" *v.* Greens, Kiaochow Park, 2.45 p.m. (both "A" Division).
RACING:—Twelfth Extra Race Meeting at S.R.C., from 1.15 p.m.
SOFTBALL:—Visiting American Girls'.—2 p.m. against each other; about 4 p.m. against Shanghai All Stars at Canidrome.
BASKETBALL: — Inter - Battalion League at Navy Y.M.C.A. 7 p.m. 2nd Bn. *v.* 1st Bn.
BOWLING:—1st Round Ladies Doubles Championship at C.C.C.

Tomorrow

SOCCER:—Skottowe Cup.—P.T.H. *v.* Seaforths, R.G.2, 2.45 p.m., F. C. Hale.
1st division.—Surreys *v.* S.F.X., Canidrome, 10.30 a.m., S. E. Burt. Line: S. Neumann and K. Y. Chang.
Reserve division.—A.S.F. *v.* Lusitano, R.G.1, H. A. Harrs; S.F.X. *v.* S.M.P., S.R.C., P. Drossel.
2nd division.—Russ. Regt. *v.* Abteilung, R.G.5, N. Fadeyeff.
3rd division.—Area Details *v.* Kwang Lou, Kiaochow, 9 a.m., Z. Y. Wong; Vitiaz *v.* Lido, Kiaochow, K. S. Teng.
RUGGER:—2.30 p.m.—Club XV *v.* Police (Referee: G. S. Dunkley).
3.00 p.m.—Rest of Scotland *v.* Rest of England (Referee: D. W. Leach).
MEN'S HOCKEY:—3 p.m. S.H.C. "A" *v.* Seaforth (R.C. 7).
2nd Division.—2.15 p.m. United "B" *v.* Area Details (R.C. 3). 3 p.m. German "B" *v.* S.M. Police (R.C. 6).
3rd Division.—3.30 p.m. Khalsa *v.* S.H.C. "C" (R.C. 3).
WOMEN'S HOCKEY:—"B" Division.—Erin Villa "A" *v.* German "B" at Race Course beginning at 2.45 p.m.
GOLF:—St. Andrew's *v.* St. George's Society at Hungjao Golf Club, beginning at 8 p.m.

Newport-Reading F. A. Cup Replay Postponed

London, Dec. 2.

The replay of the F. A. Cup 1st round match between Newport and Reading, which was scheduled for today, has been postponed until December 5. The postponement has been made necessary owing to the ground being unfit for play.

The first match played between the two teams, on November 26, resulted in a draw, the score being three goals each.—Reuter.

SHANGHAI FOOTBALL ASSOCIATION
(Affiliated to the Football Association, England)
TO-DAY: Skottowe Cup, 1st Round
TUNG HWA *vs.* ROWING CLUB
KIAOCHOW PARK—Kick-Off 2.45 p.m. sharp
Admission: 50 cents
-6094

Telephone 70414—Corner Rue Bourgeat & Route Cardinal Mercier
LYCEUM THEATRE
FRANCIS G. GMEHLING
PRESENTS
"THE WOMEN"
A PLAY IN 3 ACTS BY CLARE BOOTHE
DECEMBER 6, 7, 8, 9, 10, at 9 p.m.
BOOKING AT MOUTRIE'S AND THE THEATRE
-6016

AFAYETTE CINEMA
323 R. Lafayette Tel. 81200
To-day at 3, 5, 7 and 9 p.m.
RITZ BROTHERS
TONY MARTIN IN
"Kentucky Moonshine"

Returning Shortly
ALL IN TECHNICOLOR
The Adventures of Robin Hood
starring ERROL FLYNN
OLIVIA DeHAVILLAND · BASIL RATHBONE · CLAUDE RAINS
Patric Knowles · Eugene Pallette · Alan Hale · Melville Cooper · Ian Hunter · Una O'Connor · Presented by WARNER BROS.
Watch For It!

COMING SOON!!
THRILLS WITHOUT END!
The greatest romantic triumph of three great stars!

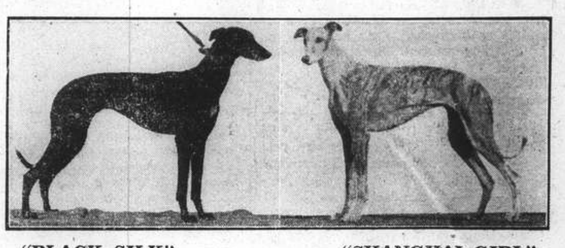
Watch For It!

SHANGHAI RACE COURSE
RACING

TO-DAY At 1.15 p.m.
12th EXTRA RACE MEETING
A PROGRAMME OF 8 FLAT RACES

CAPITOL
142 MUSEUM ROAD. TELEPHONE 17100
NOW SHOWING! at 2.30, 5.30 and 9.15 p.m.
WALT DISNEY'S first full-length feature
Snow White and the Seven Dwarfs
Distributed by RKO RADIO
IN THE MARVELOUS MULTIPLANE TECHNICOLOR
ALL SHOWS: 33 cts., 55 cts., 75 cts. and $1.10

CANIDROME

TO-DAY at 5.30 p.m.
and
SUNDAY AFTERNOON 2.30
RETURN CHALLENGE MATCH
730 Yards Flat

"BLACK SILK" "SHANGHAI GIRL"
Event No. vs. 15, Sunday

LYCEUM THEATRE

To-night and to-morrow night at 8.30
"THE BORGIA'S GARTER"
Light Opera by O. KRAUZ
Prices from 75 cts. to $3
Booking at Moutrie's and Lyceum

RUSSIAN RESTAURANT
Dd's Night Club
For Food, For Music, For Dancing
815 Avenue Joffre Telephone 71609

HAI-ALAI
MATINEE AT 2 P.M.

Events 1-8:	Events 9-16:
1. PRUDENCIO	1. HERNANDO
2. URIZAR II	2. GARATE
3. AZUMENDI	3. ALBERDI
4. AGOTE	4. ACHA
5. OSA	5. OLASO
6. URANGA	6. TABOADA

SOIREE AT 8 P.M.

Events 1-8:	Events 9-16:
1. RAFAEL	1. SALSAMENDI
2. FERNANDO	2. RAMOS
3. CHATO	3. GURIDI
4. BILBAO II	4. OLASO
5. AGOTE	5. ARANA
6. MAGUREGUI	6. ANDRINUA

Schoolboys Might Upset Seaforths

Skottowe Cup Encounter On Sunday Wins Interest

The coming week-end soccer programme, with the first round of the Skottowe Cup, and the introduction to Shanghai first division football of the newly arrived East Surrey Regiment, promises to provide some very interesting games. Followers of the game will, no doubt, find themselves tomorrow afternoon tossing a coin to decide which match to see, the Tung Hwa versus Shanghai Rowing Club at Kiaochow Park, or the Clube Lusitano versus the Shanghai Police on the Race Course.

On current form, if, by the way, there is such a thing, the Tung Hwa team should account for the Rowing Club without extending themselves to any great extent. Of course, the famous Tung Hwa team will have the full support of their Chinese following with regard to attendance, which alone assures them of a good "gate," but the majority of the foreign "soccer fraternity" will no doubt attend the match between Clube Lusitano and the Police.

Test for East Surreys

Sunday's matches open with the game at the Canidrome, a league encounter between the East Surrey Regiment and S.F.X. The east Surreys are reputed to be a very good team, and it is certain that the match will be well attended, especially by the Services and members and officials of other teams in the First Division. The S.F.X. team should prove to be an ideal "trial horse" for the soldiers, and the match will indicate whether or not the East Surreys are a force to be contended with seriously or not. The kick-off is at 10.30 a.m.

In the afternoon on the Race Course, the "titbit" of the first round of the Skottowe Cup will be played, the match between the much-fancied Seaforth Highlanders, and the Public and Thomas Hanbury Schools, contenders for the leadership of the Second Division. The School team will put up a very good show against their doughty opponents, and, on their fine showing in the Second Division this season, should have the Scots at full stretch for the whole period. The forward line of P.T.H. on their recent goalscoring feats, are a menace to any defence, if allowed to get within shooting range. A little more steadiness in front of goal, and not so much getting in each other's way——, but there, that's experience, and that should decide the result of this match in favour of the Seaforth Highlanders, who have proved themselves to be about the best team in Shanghai this season.

Ice Hockey Favourites Beaten Again

Black Hawks Outclassed By N.Y. Americans

New York, Nov. 26.

The powerful Chicago Black Hawks, Stanley Cup holders and strong pre-season favourites for top honours, tumbled before the New York Americans in the national professional ice hockey league tonight at Madison Square Garden, 6-4.

The Hawks, who set a strong pace in the opening two weeks of play, again faded tonight following their setback at the sticks of the lowly Red Wings last week.

Although the Black Hawks put on a thrilling and rapid-scoring rally in the final period they failed to overcome the early lead of the Americans.

The Hawks crashed through with three goals in the final period but even this fine spurt proved futile against the commanding lead of the Americans who finished ahead, 6-4.

Fully recovered from the trouncing they took from the league leading New York Rangers, the Toronto Maple Leafs easily defeated the Detroit Red Wings, 5-0.

The former world champions were completely outclassed by the Canadian squad which displayed remarkable speed in cutting through the defence and manœuvring toward the shooting area to send the puck into the goal on five occasions.

The Maple Leafs got off to a good start in the second period when they established a firm lead by sending the puck into the goal three times.—United Press.

Oxford Beats Cambridge In 'Varsity Relays

Win High Hurdles and Low Hurdles in Record Time

London, Dec. 2.

Oxford University beat Cambridge by five events to two at the annual inter-'varsity athletic relays at Cambridge yesterday.

Oxford won the 480 yards high hurdles event in one minute and 3.3 seconds, the half-mile low hurdles in one minute and 42.5 seconds, both constituting records for the inter-'varsity contests.—Reuter.

St. Mary's Meet Texas Tech in Bowl Game

Dallas, Dec. 1.

Dan Rogers, President of the Cotton Bowl Association, announced today that St. Mary's would clash with Texas Tech in the annual Cotton Bowl football game at Dallas on January 2. The annual classic, usually played on New Year's day, had to be shifted as January 1 falls on a Sunday.—United Press.

Union Jack Club Will Present Cups

British Services Here to Vie in Soccer, Hockey

The Committee of the Union Jack Club has decided to present cups for hockey and association football for competition between the company teams of the East Surrey Regiment, company teams from the Seaforth Highlanders, R.A.S.C., R.A.M.C. and Area Details. The competition will be on the "knockout" basis, i.e., each team playing another team once only to a definite result. This will apply both to hockey and soccer.

A further cup for seven-a-side rugby has also been offered by the same Committee, but this will be held in abeyance, pending sufficient support and a satisfactory number of teams entering this competition.

Hungjao Golf Club Competitions

Saphiere Wins Medal Play Contest in November

L. Saphiere, of the Shanghai Golf Club, won the 18 holes medal play held by the Hungjao Golf Club through November with a gross score of 80 and a net of 71, in a field of 52 golfers.

A triple tie resulted in the 18 holes running pool against par competition, A .V. Pettitt, J. N. Bates and H. F. B. Gardener all finishing 1 up to lead a field of 78 entries. Of the three winners, A. V. Pettitt had the lowest handicap, only 8. Bates' handicap was 12 and that of Gardener 14.

United Hockey Club Teams Chosen

The United Hockey Club will be involved in three matches this week-end. On Saturday the "A" team will meet the S.H.C. "B" on R. G. 3 at 3 p.m. and the United "C" will play the Sikh Police on R. G. 6 beginning at 3.30 p.m. on Sunday, the United "B" will meet Area Details on R. G. 3 beginning at 2.15 p.m.

United "A."—J. F. Jones; S. A. Collaco, K. W. Pate; J. L. Berglof, R. C. Stuart, A. M. Fonseca; R. Veir, R. Murray, F. Kermani, H. Waldmann, A. G. Yourieff.

United "C."—A. Leitao; G. Lunt, P. C. Levy; D. Crook, N. Shoolingin, A. Samson; L. Wade, E. Weidman, H. H. Lawrence, R. Starling, N. Filman. Reserves: G. A. Roza, E. Vicajee.

United "B."—F. Hearne; J. Ladd, S. Berglof; S. Ginsbourg, P. Kermani, A. G. Yourieff, J. Netherington, Alex. Yourieff, P. Bojesen, E. V. Chantural, J. Gilchrist, Race Course Ground 2, 2.15 p.m.

Europeans Beat Manila Tennis Players

Manila, Nov. 29.

The visiting European tennis players concluded their local exhibitions tonight by winning all matches.

Franjo Kukuljevic, Yugoslavia's outstanding player, had no difficulty in defeating Leonardo Gavia, Philippines No. 1 player, 6-3, 6-2, while Robert Mouvet, former junior Belgian champion, beat Juanito Gavia, younger brother of the first ranking Filipino ace, 8-6, 6-3.

Kukuljevic and Mouvet defeated the Gavia brothers, 7-5, 6-4.

The European players will leave for Cebu en route to Singapore either tomorrow or Thursday.—United Press.

Tiger Jack Fox Beats Al Gainer

New York, Nov. 29.

Tiger Jack Fox, Spokane negro, clouted out a victory over Al Gainer, New Haven negro bricklayer, in a ten round bout tonight to earn full recognition as the world's leading light-heavyweight contender.—United Press.

No Rupture in Chinese German Relations

Chungking, Dec. 2.

There is no further development in the Sino-German crisis arising from the German Government's action in not arranging for the Chinese Ambassador, Mr. Chen Chieh, to present his credentials.

Well-informed Chinese circles are of the opinion that, while "some action is called for that will reveal the Chinese Government's indignation at the undoubted affront," it is not likely that drastic action will be taken, such as the breaking off of diplomatic relations with Germany.—Reuter.

OBITUARY

Rev. W. J. Drummond

Word has just been received by the American Presbyterian Mission office in Shanghai of the death of the Rev. W. J. Drummond, formerly stationed in Nanking, at Santa Barbara, Calif., on November 26.

Mr. Drummond came to China in the fall of 1890 for evangelistic work in Nanking and retired in 1934 at the age of seventy. After retirement he remained in Nanking until 1937 when he returned to the United States and made his home with a married daughter in Santa Barbara. Mr. Drummond is survived by three children, two of whom live in the United States. The third, Miss Ellen L. Drummond, is a missionary of the American Presbyterian Mission working in Nanking.

Japanese Estimate War Budget

Tokyo, Dec. 2.

Budget estimates for the 1939-40 fiscal year was finally approved by the Cabinet today.

After a series of consultations with various government departments the Finance Ministry set the amount of the national budget for the next fiscal year at Y.3,694,000,000, which is an increase of Y.180,000,000 over the budget for the current fiscal year.

Revenue will comprise Y.2,372,825,000 from ordinary and Y.1,321,926,000 from extraordinary sources. Taxes and stamp duties will collect Y.2,159,971,000 while the budget will be officially balanced at Y.3,649,751,000.

The Manchoukuo Government, it was explained, already had paid to Japan Y.19,000,000 for the current fiscal year as its share for joint defence expenditures in accordance with the Japan-Manchoukuo Protocol.—Domei.

Mr. Eden to Study U.S. "New Deal"

British Statesman Finds Pattern for Own Policy

London, Dec. 1.

Mr. Anthony Eden, former British Foreign Secretary, is to sail for the United States in the Normandie on Saturday, it was learned here today. It is understood that he hopes to see President Roosevelt while in the United States.

It was also learned that Mr. Eden intends to make a careful study of general working conditions and new housing projects while in the United States. Especial attention will be paid to welfare centres. This has inspired the belief among his acquaintances that Mr. Eden wants to obtain extensive first-hand knowledge of general economic and living conditions in the United States.

Observers point out that the three-point "new deal" outlined by the British statesman in recent speeches throughout England markedly resembles President Roosevelt's American "New Deal" as it has developed to date.

Mr. Eden's "new deal" includes a foreign policy based upon respect for international treaties, an adequate rearmament programme, and improvement of the standard of living of the common people.

Arriving in New York on December 8, Mr. Eden is to speak to a convention of industrial leaders and manufacturers the following day.—United Press.

200 Refugee Children Arrive in England

Temporary Home Found In Holiday Camp

SPECIAL TO THE "N.C.D.N."

London, Dec. 2.

Two hundred Jewish children landed at Harwich this morning, being the first batch of 5,000 non-Aryan refugees from Germany, under the arrangements made by Lord Samuel's Refugee Committee.

The children were enabled to enter England under a form of permit never used before, namely, a printed form bearing each child's photograph, his own and his parents' name, dispensing with visa and alien card.

The children will stay in a holiday camp near Harwich, until accommodation has been arranged in private houses.—Reuter.

Hungarian Nazis Stage Demonstrations

Budapest, Dec. 2.

Three hundred and ten persons were arrested by the police during demonstrations last night, in the Great Ring thoroughfare and neighbouring streets, by Hungarian Nazis, who shouted Nazi slogans and broke several shop windows.—Reuter.

GENERAL Feng Yu-hsiang, Vice-Chairman of the Military Affairs Commission, has been requested by the Commission to leave for Chungking to inspect new Chinese recruits and to address them at a coming military review, says the "Wen Wei Pao."

COAL
ECONOMICAL FUEL
Smokeless
Less percentage ash
Racine Briquettes
(Special for Stoves, Fire-Grate, Arcola, and Central Heating.)
A..... $47 per ton
B..... $44 per ton
C..... $39 per ton
"WORTH MAKING A TRIAL"
Telephone 10952, 13418
S. A. RACINE & CIE.
For coal apply
Head Offices 2 PEKING ROAD

Manchoukuo Seeks Soviet Accord

Russian Authorities Offer No Reply

Tokyo, Dec. 2.

Submitting a four-point proposal to facilitate the settlement of various issues between Manchoukuo and the Soviet Union, Mr. Nobumasa Shimomura, diplomatic representative for Manchoukuo at Harbin, conferred with the Soviet Consul-General yesterday afternoon.

Discussions of the proposals originally sent the Soviet official on November 26 lasted five hours. The message outlined the proposals as follows:

1. Inviolability of all employees, staff members, and officials of the Manchoukuo Consulate in Soviet territory;
2. Acknowledgement of the regular diplomatic courier system;
3. Freedom of communications;
4. Facilities for travel in Soviet territory for staff members of the Manchoukuo Consulate.

Mr. Shimomura told the Soviet Consul-General that the Manchoukuo Government was prepared to seek a "fundamental solution of these problems on the basis of reciprocity" provided the Soviet Union would "appreciate" the intentions of the Manchoukuo Government.

The Soviet authorities have not replied—Domei.

Egyptian Import Quota Scheme Approved

Lancashire's Proportion For Textiles Increased

Cairo, Dec. 2.

The Cabinet has approved the system of rationing imports of textile fabrics, which was submitted to it, on November 3, in an agreement by which Lancashire's proportion of Egyptian textile imports will be increased.

The agreement provides:

1. That the total output of Egypt's national textile industry is to be deducted from the total national consumption. The remainder will be divided among all countries proportionate to their imports of Egyptian raw cotton, on a basis of the average for the last three years;
2. That this proportion will be revised yearly, according to the increase in the Egyptian national output;
3. That the share of each country, which increases its purchases of Egyptian cotton after one year, is to be increased accordingly.—Reuter.

Asia Development Board Rules Passed

Regulations to Be Referred To Tokyo Privy Council

Tokyo, Dec. 2.

A special examination committee of the Privy Council approved a draft of regulations governing the Asia Development Board, it was announced today.

The regulations will be referred to a plenary session of the Privy Council on December 7 for final approval. It was expected that the board will start functioning about December 15.

Lieut-Gen. Heisuke Yanagawa is to become Director of the General Affairs Bureau of the board, it was reported today. Lieut.-Gen. Yanagawa gained fame as one of the foremost strategists in the Japanese army in operations in China.

Mr. Shinrokuro Hidaka, Consul-General in Shanghai, will head the Economic Bureau of the new board, while Major-Gen. Teiichi Suzuki will be appointed Director of the Political Affairs Bureau, it was learned in informed quarters.—Domei.

RIALTO 2.30, 5.30 and 9 p.m.
NOW PLAYING—Walt Disney's
"SNOW WHITE"
AND THE SEVEN DWARFS"
All Technicolour
RKO-Radio Picture
33 cts., 55 cts., 85 cts. All Shows.

Rise of Eastern Races "A Turning Point"

General Araki Addresses Cultural Congress

Tokyo, Dec. 2.

Seventy-four Chinese and Japanese scholars gathered here yesterday for a conference of the East Asiatic Cultural Council were told by the Education Minister, Gen. Baron Sadao Araki, that the "rise of the Oriental peoples marks a turning point in history."

Organized in Peiping last summer, the council opened its session at the Tokyo Imperial University under the chairmanship of Mr. Tang Erh-ho, Minister of Education of the "Provisional Government" at Peiping.

Restoration of the Eastern Cultural Works Committee and the establishment of an institute for natural sciences at Peiping were planned at the meeting.—Domei.

Divorce Petition Adjourned

Before Judge Sir Allan Mossop in H.M. Supreme Court yesterday the resumed petition for divorce, filed by Mrs. Lucy Judah against David Judah, was adjourned for another week. Mr. K. E. Newman represented applicant.

Herr Hitler to Deliver Broadcast Speech

Berlin, Dec. 2.

Herr Hitler will wind up the election compaign in Sudetenland with a speech today at Reichenberg. The speech will be broadcast to all German stations.—Reuter.

Hsu Shi-wen to Be Hupeh Governor

Rumours of Changes in Ta Tao Administration

Mr. Hsu Shi-wen, general secretary of the Greater Shanghai Municipal Government in Kiangwan, may soon be appointed governor of Hupeh under the pro-Japanese regime, it was learnt from Chinese sources yesterday. Mr. Hsu was previously reported to have been chosen as mayor of Hankow but now Mr. Ling Chi-hung, head of the Social Affairs Bureau of the new city régime, is said to have been appointed to that position.

Mr. Hsu was formerly mayor of the "Ta Tao" city government in Pootung which was recently re-organized and re-established in Kiangwan. He is said to have never been satisfied with his present position. He has always been supported by the Japanese navy, which was instrumental in the capture of Hankow.

DARYAL
Best Russian and Caucasian Cuisine
Prices Moderate
1006 Ave. Joffre Tel. 70578

GRAND TELEPHONE 32223
NOW PLAYING! at 2.30, 5.30 and 9 p.m.
LIMITED ROADSHOW ENGAGEMENT
Even Greater Than They Say It Is!
THE DRAMA OF OUR TIMES!
The story of a great love through the turbulent years from ragtime to swing . . . told with deep sincerity and telling power . . . made unforgettable by Irving Berlin's matchless melodies!
Irving Berlin's
ALEXANDER'S RAGTIME BAND
An American Cavalcade
with
TYRONE POWER · ALICE FAYE · DON AMECHE
and
ETHEL MERMAN · JACK HALEY
JEAN HERSHOLT · HELEN WESTLEY
JOHN CARRADINE · PAUL HURST
WALLY VERNON · RUTH TERRY
DOUGLAS FOWLEY · EDDIE COLLINS
CHICK CHANDLER
Directed by Henry King
Darryl F. Zanuck in Charge of Production
A 20th Century-Fox Picture
MATINEES: $1.10, $1.60, $2.10 EVENINGS: $1.10, $1.60, $2.10, $2.65
Telephone Reservations Can Only Be Accepted For Tickets To Be Taken Up at Latest The Day Before Available.
To-morrow: 10.30 a.m., One Performance Only!
Tyrone Power, Madelaine Carroll "LLOYDS OF LONDON" 70 cts., $1.10 $1.60

Opens TO-DAY! at 2.30, 5.30 and 9 p.m.
NANKING TELEPHONE 84133
Extra Sunday Morning Show To-morrow 10.30 a.m.!
Blasting romantic thrills storm into your heart... as four brilliant stars ... M-G-M's finest production ... bring to unforgettable screen life the masterpiece of the author of "All Quiet On The Western Front"!
ROBERT Taylor · MARGARET Sullavan
FRANCHOT Tone · ROBERT Young
THREE COMRADES
A Metro-Goldwyn-Mayer Picture
with GUY KIBBEE, LIONEL ATWILL, HENRY HULL
A FRANK BORZAGE Production
After the inferno of war came three men and a woman ... to live their lives, to strive for happiness, to seek love!
Please Note: Owing to its unusual Length, The Picture Will Only Be Preceded by A Newsreel.
Come Early!
Matinees: 80 cts., $1.10, $1.60
Evening: 85 cts., $1.30, $1.60, $2.10

PALAIS CAFE
The Leading Downtown Cabaret—57-9 Avenue Edward VII
NEW FLOOR SHOW NIGHTLY
100 Lovely Hostesses: Swing Dance Music
OPEN ALL NIGHT!
"Bob" Marsh, Manager

70050
TAYLOR TAXI

ROXY NIGHT CLUB
1409 Yu Yuen Road Telephone 22822
If you want to do the Lambeth Walk just ask our G-men
GEZA and GINO
and they will present their popular version of the tune that everyone in Shanghai knows and dances to.
J. HELLMANN, *Manager*

METROPOL TELEPHONE 93322
TO-DAY ONLY! at 2.30, 5.30 and 9 p.m.
Universal's Thrill Drama
PRISON BREAK
Barton MacLANE
Glenda FARRELL
CARTOON—STRANGER THAN ACTION—NEWSREEL

OPENS TO-MORROW!
JANE AND HER GANG HIT THE OPEN ROAD
... and, what's more, hit a new high in hilarity!
Rolling along ... singing a song, little Jane's gone gypsy in a big way! Rhythm 'round the campfire ... romance under the stars ... with Jane and all her gang ganging up on your funnybone!
Jane WITHERS in the HAPPY-HIT of the season!
RASCALS
A 20th Century-Fox Picture with
ROCHELLE HUDSON
ROBERT WILCOX
BORRAH MINEVITCH AND HIS GANG
Directed by H. Bruce Humberstone
Associate Producer John Stone · Original Screen Play by Robert Ellis and Helen Logan
SONGS! by Sidney Clare and Harry Akst... DANCES, TOO!
Downtown Booking at SAM LAZARO BROS!

CATHAY TELEPHONE 73757
TO-DAY ONLY! at 3, 5.30 and 9 p.m
She's Got A Mood For Every Man ... And A Man For Every Mood!
SECRETS OF AN ACTRESS
KAY FRANCIS GEORGE BRENT
IAN HUNTER · GLORIA DICKSON · ISABEL JEANS · Directed by WILLIAM KEIGHLEY · Presented by WARNER BROS. · Original Screen Play by Milton Krims, Rowland Leigh and Julius J. Epstein · A First National Picture
Also: Melody Headliner and Musical Comedy

Opens TOMORROW! 4 SHOWS, 10.30 a.m., 3, 5.30 and 9 p.m.
MURDER IN A CHAMPIONSHIP FIGHT ARENA ... and nobody saw who did it!
GUNS WITHOUT BULLETS! ... silent! invisible! deadly! Mr. Moto joins forces with the son of Chan to solve his most excitingly different mystery!
PETER LORRE as the popular Saturday Evening Post sleuth in
MR. MOTO'S GAMBLE
with
KEYE LUKE · DICK BALDWIN
LYNN BARI · DOUGLAS FOWLEY
JAYNE REGAN · HAROLD HUBER
MAXIE ROSENBLOOM
Directed by James Tinling
Associate Producer John Stone
A 20th Century-Fox Picture

Foreign Journals Criticized For "Chinese Propaganda"

Japanese Writer Alleges Chinese Reports are Fabrications to Deceive Suffering People

FOREIGN language newspapers which print "Chinese propaganda" were flayed by a contributor to the Japanese daily "Mainichi" in an article signed "Yangtze Hermit" Thursday night.

"At this time when a nation is staking its fortunes in the China conflict the attitude of those foreign language papers which publish fabricated stories solely in their own interests deserve stern treatment from the country against which the stories are directed," the "Hermit" wrote.

"Propaganda clearly perceived to be glaring falsehoods is useless for people do not believe it.

"To be effective propaganda should contain a certain amount of truth and if it can attract the attention of readers it can be of some use.

"At the same time even propaganda based on falsehoods from beginning to end sometimes will achieve the desired effect, if only temporarily.

"This is more particularly the case when the people are so ignorant that they cannot differentiate between truth and falsehood and when their country has such meager communication and traffic facilities that the dissemination of truth is a slow and unreliable process.

Chinese "Fabrications"

"It also happens that when the people have been reduced to such circumstances as to wish for anything to cling to, even demagogic stories which are beyond belief sometimes, achieve their purpose.

"Chinese propaganda at this time is made up entirely of demagogic fabrications and concoctions.

"The psychological condition of the Chinese people, who are clutching at straws like a drowning man, as it were, after a series of consecutive defeats suffered by the Chinese troops, forces them to believe all manner of fabrications.

"One of the latest examples of these fabrications is the story that the Japanese forces at Hankow brutally massacred Chinese stragglers. A pro-Chinese English language daily printed a brazen lie, embellished with fictitious figures, to the effect that the Japanese Army Special Service Section, 'Reformed Government' officials and other organizations were sending opium and cocaine to Nanking.

"It is natural that China should be resorting to such measures because if she did not, she would be unable to drag the people along the path of continued resistance.

"The Chinese have broadcast wholly false reports that the Japanese would suffer an economic collapse at any moment and that the Chinese troops would in the immediate future recapture Tsinan, Canton and even Soochow.

"The Nationalist regime, by banning freedom of speech and by suppressing all those reports which are unfavourable to it, has warped the judgment and discrimination of the Chinese people.

Pity the Chinese

"We Japanese as citizens of a victorious nation should feel pity for the Nationalist regime, which has come to such a miserable condition. We should pity the Chinese people who are incessantly gravitating between emotions of joy and sorrow according to the nature of the false reports which are being circulated among them.

"Some of the foreign language newspapers, which certainly must have staffs possessed of a certain standard of insight, have displayed a remarkable tendency lately to publish a series of deceptive articles, giving credit to various news agencies.

"Two other examples of false reports which may be quoted at random are those which said that a Japanese commander in South China (who really returned home because of illness) was wounded in action, and that Gen. Kazushige Ugaki, former Minister of Foreign Affairs, had committed suicide.

"Those foreign language papers, fooled by the cunning diplomatic intrigues of the Chinese, which aim at the alienation from Japan of such countries as Britain, America and France, are playing the part of cat's-paws for the benefit of China.

"Publication of these false Chinese reports displays a lack of intelligence. A member of the staff of a certain foreign language newspaper, in a conversation with me, said that the editors, although convinced of the unreliability of Chinese propaganda, were publishing the reports because if they did not do so, their papers would not sell. Such an attitude is unpardonable."

Leaders of China Asked to Resign

Nanking Congress Sends Telegrams to Leaders of National Resistance

Nanking, Dec. 2.

Generalissimo Chiang Kai-shek and other Kuomintang leaders were urged to assume responsibility for the hostilities and resign from their posts immediately in messages dispatched to them on Wednesday by the delegates to the People's Congress here, it was disclosed today.

"You allied yourselves with the Communists and started the hostilities, dragging the country and the people to the verge of destruction," the messages said. "Millions of persons are suffering hardships and China's national existence is threatened. The enmity of the masses is directed against you.

"You can never sue for peace if you do not join in the war against Communism at once. If you do not make peace China can never be saved.

"The entire Chinese nation would be happy to see you apologize for your nation and maintain the national life of China by accepting responsibility and resigning your post."

The telegrams were sent to Gen. Chiang, President Lin Sen, Mr. Wang Chao-ming, Dr. Sun Fo, Mr. T. V. Soong, Dr. H. H. Kung, Gen. Pai Chung-hsi and Gen. Li Tsung-jen.—Domei.

Changsha Destruction Denounced

Tokyo, Dec. 2.

Denunciation of the Chiang Kai-shek régime for the "scorched earth" tactics at Changsha, capital of Hunan province, was contained in a circular telegram issued jointly by 24 Chinese public organizations on November 23, according to a belated message reaching here today from the Hankow correspondent of the "Tokyo Nichi-Nichi."

The telegram placed on the Chiang régime the "full responsibility for the tragic deaths of 2,000 civilians the destruction of more than 80,000 houses."

The stand taken by the provincial government and the people of Hunan to defend Changsha and the strategy of the Central armies in reducing Changsha to ashes were "irreconcilable," the telegram said.—Domei.

Jews Affected by New Laws in Rumania

Certain Categories Forbidden Public, Private Posts

Bucharest, Dec. 2.

There have been two further developments affecting members of the Guard and the Jews, following the disturbances which took place at Czernovitz, near the Polish border, yesterday.

Members of the Iron Guard were officially stated to have set fire to ten houses and workshops at Czernovitz.

The Governor of Czernovitz has now announced that Jews who lost their citizenship in the revision of the naturalization laws earlier this year are forbidden to occupy public or private posts in any enterprise. The police are being supplied with lists of such Jews, numbering about 1,000.

It is alleged that one of the alleged assailants who assassinated the Rector of Cluj University has been arrested in the middle of a deep forest. It is stated that he, with two others still at large, drew the unlucky numbers when members of the Iron Guard drew lots a fortnight ago to decide who should commit the crime.—Reuter.

Premier Allays Fears For Belgian Congo

Assurances from Britain, France and Germany

Brussels, Dec. 2.

Replying to a question at a meeting, yesterday, of the Colonial Commissions of the Chamber and the Senate, M. Paul-Henri Spaak, the Prime Minister, said that he was surprised to see that Belgian opinion had again been disturbed about the future of the Congo, since the Government had received formal assurances, from Great Britain, France and Germany, that the Congo would remain integrally the property of Belgium.

M. Pierre Ryckmans, Governor-General of the Belgian Congo, who was present at the meeting, gave details on the steps which were being taken to protect the Congo Estuary.

He said that Fort Kinshasa would be re-equipped and that similar steps would also be taken regarding the aircraft position.—Reuter.

Japanese Launch Rams Sampan; One Drowned

A Japanese military launch which was coming down Soochow Creek, near the Garden Bridge yesterday morning, rammed a small sampan in an effort to prevent a collision with a junk coming in the opposite direction. Unable to get clear, the crew on the sampan held tight to their frail craft, although, according to eye-witnesses, one of the men fell into the river and was drowned. His body could not be found however. Harbour officials questioned late yesterday afternoon, said that they had no statement to make concerning the accident.

Japanese in Pearl River Delta

Members of the Japanese Landing Party in action in mopping-up operations in the Pearl River Delta. Defence works built by the Chinese, including a pill box on the hill, are seen in flames.

Big Gang Takes Only Clothing in Robbery

A robbery which was probably prompted by the advent of colder weather and the need for warmer dress on the part of the perpetrators was committed in the western outskirts of Shanghai yesterday. A gang of seven armed Chinese, operating under cover of darkness, entered 1600 Brenan Road, a Chinese house, at 4 o'clock yesterday morning, threatened the tenants and then ransacked the rooms. They escaped with clothing worth about $150. No money or valuables were taken.

Corrigan Arms Deal Case Again Adjourned

Chinese Embassy Evidence Not to Be Called

London, Dec. 2.

When the Corrigan arms deal case, in which an attempt was alleged to have been made to ship boxes of rubbish instead of armaments, to China, was resumed yesterday in Bow Street Police Court, a representative of a firm of shipping agents was called.

The representative stated that his firm thought that it was dealing with the Chinese Embassy on the shipments to be made, and that it "would have to obey the Embassy's commands."

Mr. Percy Munday, an official of the Foreign Office, said that the name of Chou Tin-shou (a Chinese involved in the case, who is said to have represented himself as being from the Chinese Embassy) had never been submitted to the Foreign Office as an official of the Chinese Embassy.

Mr. Clayton, for the prosecution, said that he was not calling evidence from the Chinese Embassy.

"I suppose they pleaded for the privilege so as not to come here and tell us about Mr. Chou," said Mr. Duncann, for the defence.

Mr. Clayton did not reply.

The case was again adjourned until December 9, and, for the fourth time, Dennis Corrigan was refused bail.—Reuter.

Lithuania Perturbed Over Memel

Premier Outlines Situation In Parliament

Kaunas, Dec. 2.

The activity of the Germans in Memel was causing anxiety to the Government, declared the Premier, Father V. Mironas, during the course of a statement, in the Lithuanian Parliament yesterday, on the situation in Memel.

Father Mironas said that relations between Lithuania and Germany had always been good, but that misapprehensions were continually arising, which had tended to have a contrary effect. The Government was making every effort to ameliorate relations with Germany.

Martial law in Memel had been lifted to improve the atmosphere before the Diet elections, on December 11, Father Mironas pointed out, but the activities of the Germans since this step had been taken were causing concern to the Government.

Measures had been instituted to combat agitation, where it had infringed the Memel statute.

The Premier concluded by saying that the Government was removing obstacles with a view to improving further relations with Poland.—Reuter.

Yunnan-Burma Highway Completed

Work of New Railway Said To Be Progressing

Kunming, Dec. 2.

The much-talked-of Yunnan-Burma highway has been completed.

Although not yet perfect, a fairly large number of trucks have arrived from Burma by this new road. Both heavy and light trucks are now a common sight on this, Yunnan's most famous road.

Meanwhile, work on the Yunnan-Burma railway is progressing. The surveying of the line from Kunming has now reached Yun-nan-i, a small bus-stop a few miles east of Talifu. At this point the new railway leaves the highway and turns south-west.—Reuter.

Surplus Canadian Oil to Go First to Admiralty

Pipe Line to Pacific Now Being Discussed

London, Dec. 2.

The Ottawa Correspondent of "The Times" reports that the Premier of Alberta, Mr. William Aberhart, discussing the question of a pipe line to the Pacific as an outlet for surplus oil supplies in the Turner Valley Fields, declared that his Government was willing that the British Admiralty should have first call on the oil.

He would be willing, "The Times" correspondent adds, for private capital to build the line, but the provinces through whose territory it was built, and not the Federal Government, must control it, and get a share of the profits.—Reuter.

King Carol Ruthlessly Weeds Out Nazis

All "Doubtful" Officers Of Army Eliminated

Bucharest, Dec. 1.

King Carol today ordered the arrest and dismissal from the army of all "doubtful" officers, as part of the extensive precautions now being taken against the spread of terrorism in Rumania.

Reliable sources report that the King plans to eliminate the Fascist and illegal Iron Guard organization completely.

Outlawed chiefs of the Iron Guard privately alleged that the slaying of Captain Cornelius Codreanu and his thirteen companions yesterday morning was "outright assassination." They claimed this charge was supported by the fact that relatives and other witnesses were not permitted to inspect the bodies of the slain men before burial. The burial took place just three hours after the men were shot, and before Bucharest had definite news of the affair.

It was further reported today that General Ion Antonescu, who was arrested two days ago, would be taken before a military tribunal shortly.—United Press.

Peiping Has Women's Association

Peiping, Dec. 2.

The Peiping Women's Association sponsored by Miss Shen Chin and Miss Wu Tsung-min has been established at the Hsin Min Tang, in the Central Park.

The Association has as its objects anti-Communism, national salvation, the promotion of world peace and a betterment of the lot of Chinese, Japanese and Manchukuo women.—Reuter.

PURE GRAIN "SNOP" Genuine Russian Vodka

Defects Delay U.S. Naval Building

Order Placed for New 35,000-Ton Battleship Costing $52,794,000

New York, Dec. 2.

The Navy Department has awarded a contract for the construction of a 35,000-ton battleship, which will cost $52,794,000.

Numerous and often serious defects have been discovered in many of the new warships being built as part of the American naval rearmament programme, it is reported in the "New York Times." It is feared that the programme will be seriously delayed because of changes in design that now appear to be necessary.

The cost of alternations, repairs and structural changes to the vessels concerned "must total several millions of dollars," says the newspaper, which adds that "practically all the surface vessels being built have been, and to a lesser extent than formerly still are, subject to delays. The only bright spot centers about submarine construction which is up to and ahead of schedule."

"Many of the defects noted in some of the new ships were undoubtedly the result of the long period of relative inactivity in shipbuilding in the United States after the Washington Conference."

Five Defects Listed

Among the defects reported in the "New York Times" are the following:

1. On the destroyer Shaw: torpedoes fitted so tightly in the torpedo tubes that they could not be fired satisfactorily.
2. Twenty-eight destroyers of the Mahan class were found to have deck and side plates too thin for safety and had to be strengthened by extensive structural modifications.
3. The aircraft-carriers Yorktown and Enterprise which should have been completed months ago, have not yet passed their acceptance tests. The reduction gear on both had to be completely renewed.
4. The earlier heavy cruisers have been found to roll excessively. Many have suffered from cracked stern posts.
5. Construction of the battleships Washington and North Carolina, the first two to be laid down under the naval rearmament programme, is already two months behind schedule because of changes in design made after construction was started. They will not now be able to join the fleet before 1942.

Metallurgical Shortcomings

The "New York Times" adds: "The most serious criticism of the new ships, however, concerns first the question of their reliability and second their machinery arrangement. Many officers feel that metallurgical progress has not kept pace with the advance in steam engineering and that it is doubtful whether the equipment of the new ships will stand up under the high temperatures over a period of time."

The question here at issue is the use of superheated, super-pressure steam in the turbines of the new warships. Pressures of 600 or more pounds and between 650 and 850 degrees of superheat have been used in the vessels thus far completed. Several, however, have developed turbine and condenser troubles and leaks in the steam pipes.

The president of the Navy's Board of Inspection, Rear-Admiral H. L. Brinser, and Captain Joseph Evans, another member of the board, have been two of the principal critics of the new warships. After his criticisms and recommendations for improvement had been over-ruled Admiral Brinser requested and was granted a transfer to a new post.—Reuter.

"No Menace to Japan"

Tokyo, Dec. 2.

The new American naval programme is not a "menace to Japan," a spokesman of the Navy Office declared today. He expressed the opinion that defence of the North and South American coasts, which was said to be the reason for the programme, did not require such a large fleet.—Domei.

Polish Concentration Off Ruthenia

Paris Paper Reports Military Movements

Paris, Dec. 2.

Heavy troop concentrations have been carried out by Poland on her Carpathian-Ukrainian border, the Prague correspondent of "L'Ordre" reported this morning. Despite previous reports, Czech motorized units sent to the border last Friday, have not been recalled inland.

"Does Poland contemplate some "penetrating action" to counter-act ever-increasing German influence in the region?" the correspondent asks, and adds: "Some quarters in Prague believe that she does."

Germany's decision to dispatch a military attaché to its diplomatic representation with the Government of Carpathic Ukraine draws the following comment: "It appears to indicate that the Reich is taking seriously the possibility of a Polish military expedition in Ruthenia."—Havas.

Tibetans Praying for China's Victory

Keen Interest Taken in Hostilities

London, Dec. 2.

"The Times" Delhi correspondent states that travellers' reports from the Indian Border countries indicate that in Lhasa a close interest is being taken in the Sino-Japanese war, and that throughout Tibet prayers are being offered for the success of the Chinese armies.

This sympathy with China, the correspondent states, has greatly relaxed the tension which formerly existed between the two countries over issues affecting the Eastern Tibetan boundary, which marches with China.—Reuter.

Palestine Casualties

Jerusalem, Dec. 2.

About 197 people were killed and 131 wounded in acts of violence in Palestine in November, according to an unofficial estimate.—Reuter.

精密眼鏡公司

A stylish pair of glasses adds to your beauty, especially when it blends with your complexion. We have had wide experience in fitting glasses for people of different types and will have no difficulty in making a good pair to suit you. A large stock of newest-style rim and rimless frames await your selection at moderate prices.

CHINESE OPTICAL COMPANY

798 Nanking Rd., corner Lloyd Rd.

THORNYCROFT

MARINE ENGINES

Compression Ignition (Diesel)

From

9-145 B. H. P.

Petrol & Paraffin

From

9-500 B. H. P.

Full particulars of our various types of engines on request from:—

JOHN I. THORNYCROFT & CO., LIMITED

51 Canton Road Shanghai Telephone 14270

Cleansborn Cleaning Co.

Dry-Cleaners and Dyers

1601 B'Well Rd. Tel. 34062

Carpets cleaned and stored

Collection and Delivery

The Jessfield Club

1489 Yu Yuen Road Telephones 21766-70578

"Every Picture tells a Story"

As Old as you feel!

Life is worth living even at seventy if you feel years younger.

YOU MAY NOT BE AS ACTIVE as formerly but healthy kidneys will keep away many of the troubles usually associated with old age. Pains in the small of the back, stiff, aching muscles and joints, urinary disorders, dizzy attacks and other kidney complaints need early care; they are too serious to be neglected.

These symptoms warn you that the kidneys are not properly filtering uric acid and other poisonous wastes from the system—that there is danger of chronic backache, rheumatism, sciatica, lumbago, bladder inflammation and renal dropsy.

Take Doan's Backache Kidney Pills without a moment's delay. This special kidney tonic has brought comfort to thousands of grateful users; why not let it do the same for you?

Insist upon DOAN'S. Of all dealers.

DOAN'S Backache Kidney Pills

When you ask for

FRENCH VERMOUTH

be sure you get it.

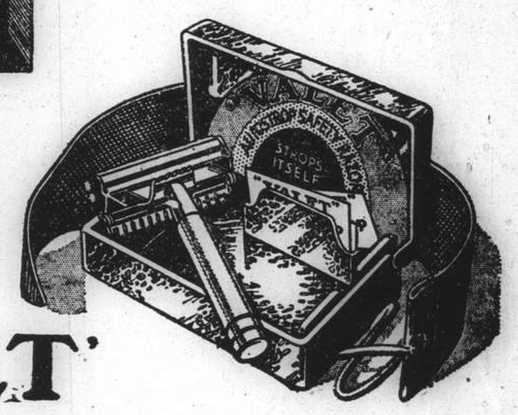
The name

NOILLY PRAT

needs no introduction

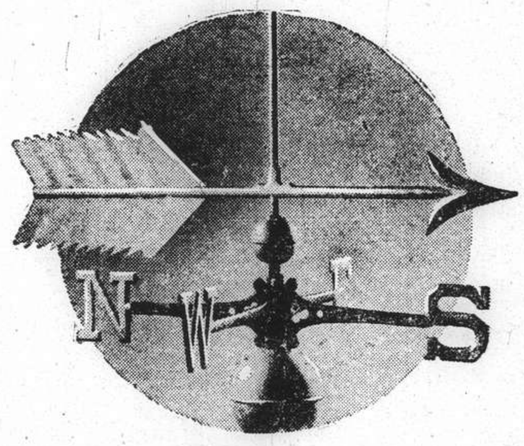
Valet 99 AUTOSTROP SAFETY RAZOR

The New '99' WITH MOULDED CASE



Here is your old friend the "99" Set brought up-to-date. It consists of a new and improved Valet self-stropping razor, strop and three blades in a hygienic moulded case. The New "99", which provides the simplest, quickest and most economical method of shaving, is better value than ever before.

'VALET'



No matter which way the wind blows a rainy day will come!

Prepare for it by assuring yourself enough income to provide against future emergencies. A little each month accumulates quickly—and means much when stormy weather comes.

Let us advise you by submitting a practical plan to safeguard your future.

The Manufacturers Life

Insurance Co. of Canada

HAMILTON HOUSE
170 Kiangse Road

GRAEME D. NICHOLL
Branch Manager

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Dec. 2, 1938

REPORT No. 48/1938 for week ending December 2 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning Dec. 2, 1938 — Buyers	Sellers	Last Sales	Nom.	Last Friday Morning Nov. 25, 1938 — Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing To-Day, Friday Morning: Highest — Cash	Dec.	Lowest — Cash	Dec.	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937: Highest	Lowest	Business Done Year 1938: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported Jan. 1—Dec. 2: 1937	1938
Banks, Finance Companies																										
13	....	13	....	....	....	13	....	....	....	....	....	Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38	15 Feb	14 June	13 Oct	13 Oct	....	....	2,000	1,000
....	....	....	0.25	....	....	....	0.25	....	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkz. 10% 1936) (Nil 1937)	10-3-37	15.50 Apr	15.50 Apr	9 Oct	9 Oct	....	....	1,200	20
....	....	....	0.20	....	....	....	0.20	....	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	....	....	29,200	1,000
....	....	14	....	....	....	14	....	....	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. Div. £2-10-0 a/c 1938 (£5½ 1937) Less I/T	8-8-38	1,945 June	1,380 Dec.	1,602¼ Mar	1,345 Oct	....	74	235	604
*1,350	....	*1,345	....	*1,345	....	*1,345	....	*1,345	....	*1,345	....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	4.25 Feb	3 June	2.10 Nov	1 Nov	1,500	9,500	51,700	11,000
....	2.10	2.10	....	1	....	....	2.90	2.10	....	1.80	....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	5 Feb	2.70 June	5.90 Nov	3.20 June	7,350	28,550	17,188	197,634
5.70	5.80	5.75	....	5	5.10	5.10	....	5.90	....	5.15	....	Union Mobilière	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	20 July	18 Jan	....	....	....	....	1,670	....
....	....	....	18.50	....	....	....	18.50	....	....	....	....	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	8 Mar	6 July	5.60 Aug	4 Aug	300	800	12,300	19,115
4.90	5.10	5	....	4.75	5	5	....	5	....	5	....															
Insurances																										
2.80	....	....	2.50	2.50	....	....	2.25	....	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	....	....	....	....	....	....	....	....
....	....	....	70	75	....	....	70	....	....	....	....	Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38	25 Dec	16.50 Apr	....	....	....	....	6,687	....
....	....	....	90	....	....	....	90	....	....	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1937	4-5-38	....	....	....	....	....	....	....	....
3.80	4	3.80	....	3.50	3.75	3.75	....	3.80	....	3.65	....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1937)	18-5-34	4.55 Feb	3 Jan	4.05 Aug	2.30 Sept	100	600	108,245	40,855
....	....	*500	....	....	....	*500	....	....	....	....	....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/-a/c 1938 (30/-, 1937)	21-10-38	636 Apr	515XD. Oct.	560 Mar	490 Sept	....	....	1,560	1,803
Lands																										
....	....	....	167	....	....	....	167	....	....	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2.00 a/c 1938-39 ($4.00 a/c 1937-38)	14-10-38	200 Feb	190 Jan	160 June	160 June	....	....	114	3
....	....	....	2.70	....	....	....	2.70	....	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3.75 Mar	3 Apr	3 Mar	3 Mar	....	....	17,300	400
0.55	....	0.52	....	0.53	....	0.52	....	....	....	....	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June	0.75 Apr	0.50 Aug	....	....	90,150	30,600
....	....	....	166	....	....	....	171	....	....	....	....	Foncière et Immobilière de Chine	20,000	20,000	T100	Dec.	Int. Div. $5.00 a/c 1938	30-11-38	....	....	....	....	....	....	....	....
....	....	6.30	....	....	....	6.30	....	....	....	....	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	....	....	....	....	....	....	....	....
....	....	6.30	....	....	....	6.30	....	....	....	....	....	do. "B"		155,018	T10	Sept	Div. $0.80, 1934 (Nil 1938)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	9	....	....	....	9	....	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938)	16-3-33	....	....	....	....	....	....	....	....
....	9.20	8.90	....	....	....	8.80	....	9	....	8.90	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1937)	25-4-35	17 Feb	8.70 Aug	9.25 Nov	7.25 Oct	6,900	1,200	72,050	151,647
....	....	99.50	....	....	....	99	....	....	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
Docks, Wharves and Transport																										
5.50	5.60	5.45	....	....	4.80	4.70	....	5.50	....	4.75	....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33	3.80 Feb	2.25 Jan	5.50 Dec	3.25 Feb	500	15,286	20,177	84,062
100	102	100	....	....	87.50	87	....	101	....	86.75	....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38	108 July	92 Jan	131 Aug	85 Oct	....	2,425	6,409	10,348
....	....	180	....	....	....	....	....	....	....	....	....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5-a/c 1937	14-4-38	250 Feb	140 Dec	190 Aug	145 Jan	....	....	2,020	1,575
29	29.25	29	....	27.50	28	27.50	....	29.50	....	27.75	....	Wheelock & Co., Ltd.	1,000,000	217,602	T10	Mar.	Div. $1-a/c 1937-38 & Bonus share 1 for 10	22-9-38	18.60 June	10.10 Feb	29.50 Dec.	14 Mar	23,330	12,115	106,372	122,462
Utilities																										
21.50	....	21.25	....	21.25	21.50	21.25	....	....	....	....	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.40 = $0.56 a/c 1938	Pending	13.30 Apr	7.50 Jan	21.50 Nov	13 Apr	750	....	10,443	9,795
....	....	8.10	....	....	....	8	....	8	....	8	....	Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8-4-37	10.70 Apr	9 Feb	7.80 Nov	7.80 Nov	300	2,000	8,526	4,373
....	....	60	....	58	....	59	....	60	....	60	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	....	....	86 Mar	68 Jan.	63 Aug	50 Sept	169	99	3,368	1,445
35.50	....	35.50	....	....	36	35.25	....	35.50	....	35.50	....	S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	26-4-38	39.50 Apr	36.50 Feb	37 Aug	32 Apr	285	26	3,347	4,608
36.50	37	36.75	....	36	36.75	36.50	....	37	....	36.25	....	do. "Bear"			£1	June	Div. 1/- (Mkz. 1/9d. 1937) Less Tax (Nil 1938)	26-4-38	41 Mar	31.50 Dec.	39 June	30 May	900	2,800	35,536	60,422
....	....	....	....	620	630	630	....	621	....	617.50	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 8/-a/c 1938 (36/-, 1937) Coupon 49	27-9-38	635 Mar	625 June	650 Aug	510 May	30	174	642	2,165
....	....	26.50	....	....	....	26.50	....	....	....	....	....	do. "B"	359,280	{108,505	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/4. 8d, 1937) Coupon 22	27-9-38	25.75 Apr	24.50 Feb	28 Aug	21 Apr	....	....	967	4,798
....	....	27.50	....	....	....	27.50	....	....	....	....	....	do. "C"		{250,000	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/7. 2d, 1937) Coupon 18	27-9-38	25.75 July	24.50 Feb	29 Aug	21.25 Apr	....	....	6,957	7,320
Miscellaneous																										
9	....	9	....	....	....	7	9	....	....	9	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Int. Div. $1 a/c ($0.60 1937)	4-8-38	6.80 Mar	5 Feb	9 Nov.	5 June	....	1,290	1,935	4,090
....	....	....	11.75	11.75	....	11	....	....	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	10.75 July	4.25 Mar	11 Nov	10 Nov	....	....	10,612	219
....	....	....	....	....	....	....	14	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38	16.50 Mar	14.25 Jan	....	....	....	....	1,500	....
....	....	14	....	....	....	14	....	....	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1937-38	26-5-38	13 Mar	13 Mar	15 Aug	12 June	....	....	325	2,059
24.75	....	25	....	24.25	24.50	24.25	....	....	....	25	....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	26.75 Aug	16 June	400	3,600	27,738	86,955
....	....	....	9	....	....	....	9	....	....	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkz. 1/9d. 1937) Less Tax (Nil 1938)	15-1-38	10.60 Jan	9.40 Jan	....	....	....	....	9,300	....
....	....	19	....	....	19	19	....	....	....	....	....	Cully Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	17 May	15 July	20 Aug	19 Oct	130	....	320	980
37.50	40	37.50	....	....	....	37.50	....	....	....	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	22 May	22 May	37.50 Sept	37.50 Sept	....	....	10	70
37.50	40	40	....	....	....	40	....	40	....	....	40	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	....	....	40 Nov	32.50 May	100	100	....	1,345
56	60	....	57	....	....	....	57	....	....	....	....	do. Founders		6,490		Free	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	50 July	45 May	55 Apr	55 Apr	....	....	6	110
....	....	....	9	....	....	....	9	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,319	$20	Feb.	Div. $1, 1934-35 (1937-38 Nil)	30-5-35	10 June	9 Mar	10 Mar	10 Mar	....	....	170	5
....	....	6.80	....	....	....	6.80	....	....	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 40 a/c 1937	6-4-38	8 Apr	8 Apr	7.25 Sept	6.30 Apr	....	....	500	1,000
....	....	15.75	....	....	....	15.75	....	....	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $0.50 a/c 1937-38	29-6-38	....	....	....	....	....	....	....	....
12	....	6.50	11	....	....	6.50	....	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
6.50	6.65	6.80	....	6.20	6.25	6.15	....	6.95	....	6.20	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	....	....	....	10.70 June	5.90 Apr	6.95 Dec	6 Nov	8,250	32,290	119,705	48,290
....	....	....	1.30	....	....	....	1.30	....	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.	....	....	....	1.50 June	1.25 Jan	....	....	....	6,250	....
....	....	3	....	....	....	3	....	....	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T$.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	....	....	3 May	3 May	....	....	....	750
7.20	7.30	7.20	....	6.35	6.40	6.35	....	7.85	....	6.40	....	S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Int. Div. $0.30 a/c 1938 ($0.22 a/c 1937)	26-10-38	3 Feb	1.75 June	7.85 Dec	2 June	29,015	63,565	22,245	479,856
....	....	....	7	....	....	....	6	....	....	....	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Int. Div. 5% = $0.70 a/c 1938 (10% a/c 1937)	26-10-38	....	....	....	....	....	....	....	....
....	....	1.00	1	....	....	1	....	....	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,756	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36	1.50 Jan	1 Feb	1 Nov	0.60 Oct	3,493	....	18,193	11,888
....	....	6	....	....	....	6	....	....	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	5.50 May	3 Mar	6 June	6 June	....	....	400	1,000
Bonds and Preferences																										
....	....	....	81	....	....	....	81	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	67.50	....	....	....	67.50	....	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
....	....	13	....	13.25	13	....	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38	17.50 May	15.50 Jan	13 Oct	12 Aug	....	....	2,300	10,800
....	....	3.60	....	....	....	3.60	....	....	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	....	....	153	....	....	153	....	....	....	....	....	Ewo Cotton Mills, Ltd., 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38	179 July	165 Apr	153 Oct	137 June	....	....	877	751
7.75	8	7.75	....	7.40	7.75	7.40	....	7.85	....	7.40	....	New Eng. & Shipbg Works, Ltd. 8% cum.pref.	500,000	300,000	T5	Dec.	4% (Mkz. 8%) a/c 1934 & 6½ % a/c 1935	14-3-38	7 July	5 Jan	7.85 Dec	4.75 June	500	7,200	42,677	26,364
118.50	....	118	....	117	117.50	117.25	....	120	....	117.50	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	3rd Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	1-10-38	137.50 Feb	122 Jan	125 Aug	99 Apr	671	1,576	13,361	20,685
....	....	62.50	....	....	....	62.50	....	....	....	....	....	Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Int. Tls. 1.75 = $2.44 a/c 1938	17-11-38	73 Mar	65 May	62½ XD. Nov	50 June	....	....	2,155	1,632
14	....	13	....	13.50	....	13	....	....	....	....	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-38	27-9-38	17 Mar	16 July	15.75 Mar	13.75 Jun	....	....	7,295	1,750
13.50	....	13.50	....	13.25	....	....	12.75	....	....	....	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-38	27-9-38	16 July	13.75 Dec	13.50 Nov	12.65 May	400	....	5,230	680
Cottons																										
16	16.20	16.10	....	16.40	16.60	16.50	....	16.60	....	15.80	....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $1.40 a/c 1937	3-5-38	18.50 June	12 Dec	20.20 Aug	12 Feb	15,300	28,050	822,667	801,339
108	115	111	....	102	105	102	....	111X.D.	....	101C.D.	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 & Bonus $0.50 for Yr. ended 31/10/38	28-11-38	121.25 Apr	92 Jan	111 Dec	80 July	250	200	3,240	1,960
....	....	29.75	....	....	....	29.75	....	....	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 a/c 1936-37 (Nil 1937-38)	30-12-37	35 June	29 Mar	29.75 Sept	29.75 Sept	....	....	900	1,000
Plantations																										
....	....	19	....	....	....	19	....	....	....	....	....	Alma Estates, Ltd.	70,000	70,000	£1	Sept.	Final Div. $1-(Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16XD. Dec	20 Oct	15 Feb	350	....	5,310	2,695
....	10	10	....	....	....	10	....	....	....	....	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkz. $0.70 a/c 1937)	20-5-38	13.75 Apr	7 Dec	10.20 Oct	6.50 Feb	....	....	66,252	11,843
15.30	15.80	15.80	....	....	15.80	15.80	....	....	....	....	....	Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Int. Div. $0.25 a/c 1938 ($150, a/c 1937)	14-11-38	19.60 Apr	11 Sept	16.50 Oct	11 Feb	234	....	200,484	43,155
....	5.55	....	....	....	5.60	5.55	....	....	....	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,199	T1	Sept.	2nd Int. Div. $0.05 (Mkg. $0.10, 1937-38) ($0.05, 1936-37)	1-8-38	7.25 Apr	4 Dec	5.60 Oct	4 May	1,000	....	49,548	11,862
1.09	1.13	1.09	....	....	1.10	1.10	....	....	....	....	....	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38	2.05 Apr	0.85 Dec	1.15 Oct	0.70 Jan	3,000	....	661,910	184,430
3.45	....	3.60	....	....	....	3.60	....	....	....	....	....	Bute Plantations (1913), Ltd.	500,000	353,698	T10	Dec.	Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38	6.40 Apr	3.20 Dec	4 Oct	3 June	....	....	259,240	31,250
....	....	1.45	....	....	1.45	....	....	....	....	....	....	Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38	2.05 Apr	0.80 Oct	1.50 Oct	0.85 Feb	....	....	464,150	208,131
0.47	0.50	0.48	....	....	0.48	....	0.48	....	....	0.48	....	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-38)	13-10-37	1.31 Apr	0.47 Dec	0.54 Oct	0.40 Sept	7,000	9,000	1,214,620	422,606
....	....	4.50	....	....	4.50	....	4.40	....	....	4.40	....	Consolidated Rub. Estates (1914), Ltd.	500 900	484,837	2/-	Dec.	Final Div. $0.20 (Mkz. $0.50, 1937)	14-4-38	7 Apr	3.40 Dec	4.70 Oct	2.50 Jan	150	100	253,876	44,910
....	....	....	6.75	....	....	6.75	....	....	....	....	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkz. $0.65 a/c 1937)	8-4-38	10.15 Apr	7.25 Aug	4.75 Mar	....	....	....	62,019	13,305
....	....	32	....	....	....	32	....	....	....	....	....	Gula-Kalumpong Rub. Ests., Ltd.	500,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	53 Mar	33.25 May	....	....	....	....	630	....
....	2.37½	2.35	....	....	2.35	2.35	....	....	....	....	....	Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38	3.20 Apr	1.80 Dec	2.50 Oct	1.55 Jan	1,000	....	587,850	83,470
....	....	20	....	....	....	20	....	....	....	....	....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkz. $1.50 a/c 1937)	21-3-38	38 Apr	27 Jan	20 June	20 Apr	....	....	6,225	950
2.60	....	2.70	....	....	2.80	2.70	....	2.70	....	2.40	....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.05 (Mkz. $0.10 a/c 1937-38)	30-9-38	4.85 Apr	2.50 Dec	3 Aug	1.80 Mar	....	2,030	410,486	56,615
1.22	1.24	1.20	....	1.21	1.25	1.26	....	1.23	....	1.20	....	Kroewock Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkz. $0.12, a/c 1937)	14-3-38	1.53 Apr	0.70 Oct	1.32 Oct	0.70 Feb	....	12,000	1,177,130	646,500
9.50	9.70	9.50	....	....	10	9.60	....	9.50	....	9.50	....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	14.50 Mar	7 Jan	11 Aug	4 Apr	1,000	1,500	43,052	41,240
1.08	1.12	1.12	....	....	....	1.10	....	1.12	....	1.12	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkz. $0.08 a/c 1937-38)	15-7-38	1.90 Apr	1 Nov	1.37½ June	1 Feb	3,500	1,000	314,600	81,750
0.70	....	0.80	....	....	....	0.80	....	....	....	....	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkz. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec	1 Mar	0.60 Jan	....	....	66,580	31,000
....	....	0.89	....	....	....	0.89	....	....	....	....	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkz. $0.09 a/c 1937)	20-4-38	1.28 Apr	0.60 Oct	0.93 Oct	0.60 Feb	....	....	636,752	160,875
3.60	....	3.70	....	3.60	3.70	3.70	....	3.75	....	3.50	....	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Div. $0.25 a/c 1937-38	Pending	5.72½ Mar	2.90 Dec	4.02½ Oct	2.50 May	3,800	842	521,938	218,999
....	....	0.80	....	....	....	0.80	....	....	....	....	....	Samagaga Rubbe Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.02 a/c 1937-38	Pending	1.10 Apr	0.55 Jan	0.83 Oct	0.60 May	1,500	....	650,055	37,400
....	....	0.90	....	....	....	0.90	....	....	....	....	....	Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkz. $0.09, 1937)	29-3-38	1.35 Apr	0.87 Nov	0.92 Mar	0.63 Feb	....	....	352,180	188,250
....	....	1.01	....	....	....	1.01	....	....	....	....	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkz. $0.08 a/c 1937-38)	30-5-38	1.49 Apr	0.80 Dec	1.06 Oct	0.67 Feb	....	....	981,525	255,420
6.93	....	6.90	.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, DECEMBER 2, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 8 3/16 ..... $ 29.31
U.S. $100 @ 15 13/16 ..... $627.45

BANK'S BUYING RATES 10 A.M.

£1 @ 8 5/16 ..... $28.872
U.S. $100 @ 16¼ $615.38
London—demand 8 5/16
4 months' sight credits 8 3/8
4 months' sight docts 8 7/16
6 months' sight credits 8 1/2
6 months' sight docts 8 9/16
New York—demand ..... U.S. $16¼
4 months' sight credits 16 3/8
4 months' sight docts 16½
Paris—4 months' sight docts Fcs. nom.

INTERBANK CLOSING SELLING RATES

Sterling ..... 8 3/32 U.S. $16 3/32
Hongkong/London 1/3

Chartered Bank

Canadian $100 @ 15 7/8 ..... $629.92
Hongkong $54¼ $100.00

Netherlands Trading Society

Netherlands Guilders ..... Buying 29¾
Java Guilders ..... „ 29¾
Netherlands Guilders ..... Selling 29¼
Java Guilders ..... „ 29¼

American Express Co., Inc.

Buying U.S.$100=$617.761 £1=$28.962
Selling U.S.$100=$627.451 £1=$29.313

Banque Belge Pour L'Etranger

Belgas 0.94½=$1 Belgas 27.55=£1

Italian Bank for China

It. Lire 2.93=$1 Swiss Frcs. 0.70=$1
Tourist Lire 3.24 ..... $1

Other Quotations

Berlin/Hamburg T.T. $100=Rm. 39½
„ „ $100=Reg. Mk. 80.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

	Highest	Lowest
£	8 3/32	8 1/32
U.S. G$	16 3/32	16
Yen	—	—

MERCHANTS CLOSING RATES

Cash		SELLING	BUYING	Dec.
£	T.T.	8 3/32	4 m/s. l.c.	8 1/16
G.$	T.T.	16	4 m/s. l.c.	16 1/16
Fes.	T.T.	610	4 m/s.	623
Rs.	T.T.	45¾	7 d/s.	46 3/8

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20 1/16	19 5/16
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	50.15	—
Bombay offtake 30 bars.		

London silver was unchanged for ready and 1/16 down forward, being 20 1/16 for ready and 19 5/16 forward. New York was unchanged at 42¾ and Bombay was 1 anna down at 50.15.

It was reported speculators sold. The American trade bought. Market steady. After the official fixing the market ruled quietly steady.

The local exchange market opened with sellers to merchants at 8 3/32 sterling and 16.-U.S.$.

Interbank market opened with sellers for cash at 8 3/32 stg. and 16 3/32 U.S.$. and was again inclined to be firm in the earlier hours. Business was done for cash at 8 3/32 sterling and 16⅛ U.S.$. but the amount done was very limited and the market turned a buyer, rates finally declining to the opening basis. At the close there were sellers at:—

8 3/32	sterling	16 3/32	U.S.$.	Cash
8 5/32	„	15 31/32	„	Dec.
8⅛	„	15 15/16	„	Jan.

Foreign Exchanges

Bombay Rupee T. T. on: Dec. 1.

Japan	78⅝	London	1/5 23/32
New York	286⅜	2 months	
Shanghai	48¾	„ (sellers)	1/5 23/32
Hongkong	86¼	„ (buyers)	1/5 23/32

London £ Sterling T. T. on:

New York	467.75	Shanghai	8½d.N
Paris	178.18	Bombay	1/5 13/16
Berlin	11.67	Hongkong	1/3 1/16
Amsterdam	8.60¾	Singapore	2/4
Brussels	27.68½	Yokohama	1/2
Madrid	100.00	„ (buying)	unq.
Milan	88.87	C'slovakia	136.37S.
Berne	20.59½	S.—Sellers	

New York U.S.$ T. T. on:

Berlin	40.07	Japan	27.30
Spain	Unq.	Shanghai	16.10
Holland	54.38	Austria	Unq.
Paris	2.63	C'slovakia	3.42
Brussels	16.89	Hungary	19.80
Italy	5.26¼	Rumania	0.74
S'zerland	22.73	Yugo Slavia	2.30
Sweden	24.12½	Greece	0.85⅞
Norway	23.52½	Bulgaria	1.25
Denmark	20.90	Finland	2.07½
Montreal	99.250	Poland	18.86¾
Brazil	5.90		

London	4.68 1/16
„ Demand	4.68
„ Bankers' 60 days bills	4.67¼
„ Commercial 60 days bills	4.67¼
Buenos Aires, Paper	29.04
„ „ „ market rate	22.67
Montreal on London	4.71¾

—Reuter.

Foreign Money Rates

London:		Dec. 1.
Fine Bank Bills,	3 months	0 3/16%
Bank Bills,	6 months	0 3/16%
Fine Trade Bills,	3 months	2¾%
Fine Trade Bills,	6 months	3¼%
Call Money		0½%

New York:	
Bankers' Acceptances for 1, 2 and 3 months	0½%B 0 3/16%A
Bankers' Acceptances for 4 months	0 3/16%B 0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

Dec. 2	Opening 9.45 a.m.	Prices 2.45 p.m.
Antamok	.47	.48
Balatoc	10.10	10.20
Benguet Consolidated	12.90	12.90
Coco Grove	.49	.50
Consolidated Mines	.003	.003
Demonstration	.29	.29
Masbate	.22	.22
North Camarines	.68	.68
San Mauricio	1.76	1.76
Surigao Consolidated	.40	.39
United Paracale	.51	.52
Atok	.27	.26
Batong Buhay	.023	.023
I X L	.66	.67
Mine Operations	.13	.14
Suyoc	.19	.20

Turnover: 520,000 Pesos.
Shares Index: (closing prices) 107.18.
—Reuter.

Brokers' Loans By F.R.S.

New York, Dec. 1.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended November 30, totalled $571,000,000, a decrease of $139,000,000 from the corresponding week of last year.

Loans to brokers during the previous week totalled $568,000,000, or $3,000,000 less than the amount recorded for the period under review. —Reuter.

Shanghai Stocks

Yesterday's Business

Official Averages

1938 High	1938 Low		Today's Averages	Change
143.33	100.45	General	130.72	+0.97
149.31	95.55	Rubbers	141.37	unch

Volume 62,097 shares, 1.810 bonds.

Morning Session

		CASH
$5,000	S'hai Power 5½% Debs.	$ 80.50
$18,000	S'hai Power 5½% Debs.	$ 80.75
$20,000	F. M. C. 6% Debs. 1936	$ 94.00
$2,000	China Realty 8% Debs.	$ 48.00
500	Langkat	$ 9.50
100	Wheelock	$ 29.00
800	Wheelock	$ 29.00
500	Langkat	$ 9.50
200	Ewo Mills (Ord)	$ 16.10
500	New Eng. (Pref)	$ 7.85
2,000	Kroewoek	$ 1.22
100	Sungei Duri	$ 32.50
500	Exploration	$ 7.30
500	Metal Ind. of China Ltd.	$ 6.60
1,000	S'hai Loan	$ 5.80
500	Metal Ind. of China Ltd.	$ 6.60
2,000	Kota	$ 2.70
600	Wheelock	$ 29.25
3,000	Exploration	$ 7.50
500	Wheelock	$ 29.00
5,000	Kroewoek	$ 1.21
200	Ewo Mills (Ord)	$ 16.10
500	S'hai Dock	$101.00
500	New Eng. (Ord)	$ 5.50
500	Exploration	$ 7.60
1,000	Exploration	$ 7.65
500	Exploration	$ 7.70
1,500	New Eng. (Ord)	$ 5.50
100	S'hai Power (Pref)	$118.75
2,000	Exploration	$ 7.75
1,000	S'hai Loan	$ 5.85
500	Exploration	$ 7.80
800	Ewo Mills (Ord)	$ 16.20
5,000	Tebong	$ 0.89
3,000	I. I. Trust	$ 1.90
1,500	S'hai Loan	$ 5.90
500	New Eng. (Ord)	$ 5.50
400	Wheelock	$ 29.50
1,000	Kroewoek	$ 1.21
8	H. & S. Bank	Hk $1,375.00
1,000	Exploration	$ 7.80
1,300	Tram (Bearer) £1	$ 37.00
2,000	Exploration	$ 7.85
46	S'hai Power (Pref)	$120.00
500	New Eng. (Pref)	$ 7.85
$92,000	S'hai Power 5½% Debs.	$ 80.50

ODD LOTS

100	New Eng. (Pref)	$ 7.85
200	Exploration	$ 7.80
300	Exploration	$ 7.80
100	Metal Ind. of China Ltd.	$ 6.55
14	S'hai Telephone	$ 60.00

Afternoon Session

$24,000	S'hai Land 5% Debs. 1934	$ 83.25
$20,000	F. M. C. 6% Debs. 1936	$ 94.00
12	S'hai Power (Pref)	$120.00
1,000	Exploration	$ 7.85
200	Ewo Mills (Ord)	$ 16.10
2,500	Exploration	$ 7.90
100	Wheelock	$ 29.50
500	New Eng. (Ord)	$ 5.45
200	Wheelock	$ 29.50
10	S'hai Power (Pref)	$120.00
1,500	S'hai Loan	$ 5.85
1,500	Exploration	$ 7.90
100	Tram (Regd.) £1	$ 36.00
500	Ayer Tawah	$ 5.55
1,000	Tebong	$ 0.89
500	Exploration	$ 7.90
3,500	I. I. Trust	$ 2.10
500	Exploration	$ 7.90
100	S'hai Dock	$101.50
500	Exploration	$ 7.95
500	Metal Ind. of China Ltd.	$ 6.55
200	Wheelock	$ 29.75
200	Wheelock	$ 29.75
1,000	S'hai Loan	$ 5.90
500	S'hai Loan	$ 5.85
500	Exploration	$ 7.95

ODD LOTS

400	New Eng. (Ord)	$ 5.50
76	S'hai Loan	$ 5.75
76	Langkat	$ 9.25
2	S'hai Power (Pref)	$120.00
3	S'hai Power (Pref)	$120.25
50	Kaiping	$ 25.00

London Stocks

Thursday's Closing Quotations

London, Dec. 1.

After a moderately good start, conditions on the Stock Exchange today turned quiet, and initial gains were reduced owing to the non-continuation of support. Kaffirs were outstanding for initial strength, but closed generally easier on Paris selling.—Reuter.

	Nov. 30	Dec. 1
War Loan 3½% (Red.)	£99	99 1/32

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	46½	47¼
Japan 6% Stg. Loan, 1924	56½	57

Osaka, Dec. 2.

Kogo 5%	Y.103.45

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	19/9	20/-
Armstrong Stevens	8/6	8/6
Assoc. & Elec. Indus.	39/6	39/7½
Austin Motors, ord.	24/6	25/-
Bristol Aeroplane, ord.	54/7½	23/3XB
British American Tob.	100/-	100/-
Cable & W., new form	37¾	37
Cammell Laird, ord.	8/-	7/10½
Courtaulds	28/6	29/3
Distillers	91/6	91/9
Dunlop Rubber	24/-	24/-
General Elec. (Eng.)	77/9	77/7½
Guinness (A) Son & Co.	105/-x	105/-
Hawker Siddeley Aircraft	24/7½	24/6
Imp. Chem. Indus.	31/6	31/4⅜
Imp. Tobacco	132/6	132/6
Leyland Motors	92/6	92/6
Marks & Spencer "A" ord.	57/6	57/6
Pressed Steel, com.	15/9	15/9
Rolls-Royce	110/3	110/-
Smethwick Drop Forgings	17/-	17/-
Tate & Lyle	80/9	80/6
Turner & Newall	79/1½	78/10½
United Steel	24/-IX	23/6
Vickers, ord.	23/7½	23/9
Woolworths	57/7½	57/9

MISCELLANEOUS

Anglo Dutch	26/9	26/9
Rubber Pltn. Trust.	28/9	28/9

MINES

Burma Corp.	8/10½	9/-
Commonwealth Min.	1/7½	1/7½
Marsman Invets.	16/9	16/6
Randfontein Ests.	41/-	41/-
Sub-Nigel	248/9	245/7½
Tanami Gold Min.	4½d.	4½d.
Western Holdings	15/-	15/-

OILS

Anglo Iranian	95/-	95/-
Burmah	87/6	86/10½
Mexican Eagle	5/1½	5/-
Shell Trans. & Trad.	85/-	85/-

IX—Ex Rights. XB—Ex Bonus. x—Corrected.

CHINESE EXTERNAL LOANS, ETC.

4½% Gold Loan, 1898	£73	73½
5% Gold Bonds, 1925-47	74	71
4½% Anglo-French Loan	68	68
5% Crisp Loan, 1912	39½	39½
5% Reorg. Loan, 1913	52½	53
8% Stg. Notes, 1925	13½	13½
5% Honan Rly., 1905	28	28
5% Hukuang Rly., 1911	26½	25
5% „ „ G.	24½	24½
5% Lung Tsing U. H. Rly.	15	15
5% S'hai-Nanking Rly.	26½	26½
5% T'tsin-Pukow Rly. B.	18½	18½
5% „ „ G.	18	18
5% „ „ (Supl. Loan) B.	18	18
5% „ „ (Supl. Loan) G.	18	18
5% Canton Kowloon Rly.	20	19
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19½ N	19½ N
Un. Ins. Soc. of Canton	30½	30½
Chartd. Bank of I. A. & C.	9½	9½
H. & S. Bank (Ldn. Reg.)	82	83
„ „ (Col. Reg.)	83½	84½
Chinese Eng. & Min.	17/-	17/-
Chosen Corp.	7/6	7/6
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	21/10½	21/10½

N—Nominal.

Berlin Bourse

Berlin, Dec. 1.

The share market continued to be exceedingly quiet with buyers remaining cautious for the same reasons as during the last few days. Some shares maintained their price levels but the majority closed weaker while lignites were very depressed. Daladier's victory over the trade unions and Count Ciano's speech on the subject of the September crisis were much commented on but were unable to give the market the necessary stimulus. Among fixed interest securities city loans were down.

Call money stood at 3 to 3½ per cent.—Trans-Ocean.

New York Stocks

Thursday's Closing Quotations

New York, Dec. 1.

Stock prices on Wall Street today finished with mostly losses up to about 1 point. While satisfactory business news aided sentiment, the rallying tendencies of the market were feeble and, with profit taking and tax selling providing the stumbling blocks, prices quietly drifted down. Steels ruled heavy as mill activity is expected to taper off until the year end, after which it is believed a slow rise will develop. In the meantime, while some operators feel that the final test of the recent lows has not yet been completed, the long term outlook is still viewed with optimism. The turnover today amounted to 860,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	150.20	148.17	148.63	—1.19
20 Rails	30.20	29.60	29.78	+0.02
15 Utilit.	22.53	21.95	22.10	—0.05
40 Bonds	—	—	89.46	+0.05
11 Commod.	—	—	48.52	+0.20

	Nov. 30	Dec. 1
Adams Express	10¾	10½
Alleghany Ludlum Steel	25¼	25⅜
Allis Chalmers	47	46⅜
Amerada Corp.	72	71⅛
Amer. Can	98½	97½
Amer. & For. Pwr.	3½	3⅜
„ „ „ $7 pfd.	17	16¾
Amer. Locomotive	25¾	25⅜
Amer. Metal	38½	38¼
Amer. Radiator	16⅜	16⅜
Amer. Rolling Mill	21½	20⅝
Amer. Smelting	52⅜	51⅜
Amer. Sugar Refining	23⅞	23⅛
Amer. Tel. & Tel.	148¾	148¾
Amer. Tobacco "B"	86¼	85¼
Amer. Waterworks	12¾	12¼
Anaconda Copper	34⅛	33¾
Atchison, T. & S. Fe	38¾	38½
Auburn	B 37⅛	41¼
Baltimore & Ohio	7⅛	6⅞
Barber Asphalt Corp.	18½	19¼
Barnsdall Oil Co.	17½	17¼
Bethlehem Steel	73⅛	71¼
Boeing Airplane Co.	32¼	31⅝
Borg Warner	31¼	30½
Briggs Mfg. Co.	30	29⅛
Brooklyn-Manhattan Trans.	13¾	13⅜
„ $6 cum. pfd.	45½	45
Can. Pacific Rly.	6⅛	5⅞
Case, J.I.	89¼	88⅛
Chase Nat. Bank	B 29¼	B 29⅛
Chesapeake & Ohio	34⅝	34½
Chrysler	81½	80
Columbia Gas & Elec.	6⅞	6⅞
„ „ "A" pfd.	77	77¾
Coml. Credit	59	*57⅝
Comm. & Southern (ord.)	1⅝	1⅝
„ $6 cum. pfd.	45	47½
Consolid. Edison	30	29¾
Consolid. Oil	8¾	9
Continental Can	38¼	38
Continental Oil	29½	*29¾
Corn Products	63½	63½
Curtiss Wright (com.)	6⅞	6⅞
„ „ "A"	26⅛	26
Distillers Corp.	21⅞	21⅝
Douglas Aircraft	70	68¾
Du Pont de Nemours	146	145½
Eagle Picher Lead	11⅛	12
Elec. Bond & Sh.	10⅞	10⅜
„ „ $5 pfd.	57¼	57½
„ „ $6 pfd.	65⅜	65
Elec. Power & Lt.	36¼	37½
Flintkote	26¼	26⅛
Gen. Amer. Trans.	53⅛	53¾
Gen. Elec.	43⅛	*41⅞
Gen. Motors	49¼	49⅛
Gen. Rly. Signal	21⅞	22
Glidden Co.	24½	23⅝
Goodrich (B.F.)	23	22¾
„ $5 pfd.	68	68
Goodyear Tire & R.	33	32¼
Great Nthrn. Irone Ore	14¾	15
Great Nthrn. Rly.	25⅜	25⅛
Great Western Sugar	28⅛	28¾
Greyhound Corp.	20¼	19⅞
Hecker Prods.	11	10⅞
Homestake Min.	60⅝	61⅛
Int. Nickel	53⅞	*52¾
Int. Tel. & Tel.	8⅝	9⅜
Johns Manville	101	101
Kennecott	43⅞	43⅛
Libby-Owens-Ford	52⅝	52⅞
Lockheed Aircraft	29½	29
Loew's Inc.	58	58
Manhattan Shirt Co.	B 13	B 13
Martin, Glenn L. Co.	32⅛	31⅞
McKesson & Rob.	37	B 37
Monsanto Chemical	102	103¼
Montgomery Ward	49⅞	49⅛
Nat. City Bank	B 22¾	B 22⅛
Nat. Dairy Prods.	12½	12⅜
Nat. Distillers	20	20
Nat. Gypsum	14	14½
Nat. Lead	26⅞	27
Nat. Power & Lt.	8	7⅞
Nat. Supply Co.	18	17½
New York Central	18¾	18½
North Amer. Aviation	16¼	16
North Amer.	22⅜	22⅛
Northern Pacific	11⅜	11⅛
Pacific Gas & Elec.	28¾	28⅝
Pacific Lighting	40½	40½
Packard Motors	4¾	4¾
Paramount Pictures Inc.	11⅛	11
Pennsylvania R.R.	21	20⅝
Phelps Dodge	42	42¾
Phillips Petroleum	40½	40¼
Public Serv. of N.J.	31⅜	31
Pure Oil	10¼	10¼
Radio Corp.	7¾	7⅜
Republic Steel Co.	23½	22½
Reynolds Tobacco "B"	44⅛	44½
Schenley	20⅜	20⅜
„ „ 5½% pfd.	Unq.	76½
Sears Roebuck	73¼	72½
Shell Union Oil	14¾	Unq.
Socony-Vacuum	13⅞	14
Sthrn. Pacific	18⅝	18
Sthrn. Rly. $5 pfd.	28⅜	27¾
Stand. Brands	7	7
Stand. Gas & Elec.	3¾	2⅞
Stand. Oil of N.J.	51½	50⅝
Stone & Webster	13¾	13¾
Swift International	28	Unq.
Technicolor	21	20¾
Texas Corp.	43½	43⅝
Texas Gulf Sulphur	32⅝	32
Transamerica (new)	7⅜	7
Tw. Century Fox Film.	26⅜	Unq.
„ „ pfd.	Unq.	Unq.
Un. Carbide & Carbon	84½	83⅞
Un. Pacific	92¼	90
Un. Aircraft (new)	38⅝	38
Un. Air Lines Trans.	12	12
Un. Corp.	3¼	3¼
„ $3 pfd.	34⅛	33½
Un. Gas Corp.	3	3
Un. Gas Improvement	11⅜	11½
U. S. Rubber	49¼	48⅜
„ 8% pfd.	105	105
U. S. Steel	64⅝	63¼
Vanadium	26	25½
Warner Bros. Picts.	6¼	5⅞
Westinghouse Elec.	117	116¼
Woodward Iron	25½	25

BONDS

Amer. & For. Power	53⅝	53½
Brazil	9½	9⅜
Baltimore & Ohio	19	18
Cities Serv. Pwr.	73½	73¼
Erie R.R.	12⅜	12
Int. Tel. & Tel. 4½s	100⅛	100⅛
Int. Tel. & Tel. 5s	67½	69
New England	56	56
Peru	9⅝	9½
Sthrn. Pacific R.R.	51	50
Stand. Gas & Elec.	62⅛	62½

B—Bid *—Ex Dividend.—Reuter.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

Stock prices ruled irregular today. Buying and selling orders were about evenly divided, with the slow volume of trading passing comforting bulls and bears. Business news continues to be favourable: construction awards have risen; Youngstown district steel quotations have increased by five percent; Plymouth plants have resumed operations after the "wildcat" strike; and, the Westinghouse economist, Mr. Frank D. Newbury, said that the underlying economic conditions were the most favourable recorded since 1921, and predicted that good business would be witnessed over an extended period. It is expected that rails will benefit annually by $25,-000,000 as a result of the Interstate Commerce Commission extending the bituminous coal rates.

By Courtesy of Swan, Culbertson & Fritz

Stock prices on Wall Street, as measured by the Dow-Jones 65 composite stock average, had declined by the beginning of the week to their lowest levels since early October. Renewed offerings Monday on a fair volume of trading were attributed to fears of European developments and tax adjustments. After opening irregularly, prices gradually drifted lower. Towards the close, a modest rally developed, but final quotations were down on balance. The moderate firmness Tuesday reflected the slightly improved European situation. Steel and motor issues behaved better, while building stocks and electrical equipments were markedly firmer. However, traders continued cautious. Tuesday's rise was extended the following day, when mild buying dislodged only scant offerings. While early trading was influenced by the improvement in the French situation, greater significance can be attached to the evidence of investment buying of better grade issues. Buying and selling orders were about evenly divided Thursday. Turnover declined and quotations at the close were from fractions to one point lower.

Gauged by the Dow-Jones 11 Commodity Index, commodity price movements were very narrow. The principal feature was the considerable liquidation of December positions. Only insignificant changes were recorded in wheat prices both at Winnipeg and Chicago. Lack of moisture in the south-west, although a remote factor, attracted some attention and explained the steadiness of July. Because of fears that the Government might release surplus holdings on firm spots, corn futures ruled slightly easier, until Thursday, when it was denied that the Government would push sales of loan stocks. Receipts continued to be light. After declining on December liquidation, less aggressiveness of buyers, hedging and foreign selling in later positions, cotton improved fractionally on the better French situation, firmness of Sterling and higher security prices. Interest is centreing on the future Government Farm Policy. Influenced by unfavourable foreign news and the drop in sterling, rubber at the beginning of the week had dropped to the lowest level in two months. Subsequent improvement in the cross-rate, light offerings and better factory demand bolstered sentiment and prices moved higher. Quiet but firm conditions prevailed in the sugar market.

The small decline in this week's steel operations to 60.7 per cent. of capacity from 61.9 per cent. came as no surprise to most observers. Youngstown district operations increased 5 per cent. The October employment figure is placed at 2,604,-000 above the recession's low level during May. Competent opinion expects that the final quarter's earnings for railroads will be above those of the corresponding period last year and that the carriers will benefit to the extent of US$25,000,000 annually as a result of the Interstate Commerce Commission's extension of the bituminous coal rates. Construction awards have risen and after only one day's suspension of activities, due to the "wildcat" automobile strikes, plants resumed operations Thursday. Copper prices again ruled weak.

The Market in Figures:

	Wednes. Nov. 23	Thurs. Dec. 1	Change
D.-J. Average for 30 Indust.	149.83	148.63	off 1.25
D.-J. Average for 20 Rails	30.42	29.78	off .64
D.-J. Average for 15 Utilit.	22.76	22.10	off .66
D.-J. Average for 40 Bonds	89.85	89.46	off .39
Commodity prices:			
D.-J. 11 Commodity Index	48.03	48.52	up .49
Chicago Wheat	65⅜	66⅛	-
Winnipeg Wheat	61⅜	62⅛	-
Corn	51⅛	51⅜	-
Cotton	8.26	8.25	-
Rubber	15.90	16.07	-
Hides	12.55	12.12	-
Sugar	1.09½	1.08½	-

Business:	Previous	Latest
N.Y. Times Index	90.3	93.1
Steel Operations (% of capacity)	61.9	60.7
Carloadings (carloads)	637,000	657,000
Electric power production (k.w.hrs.)	*2,270,000	*2,184,000
Average Daily Oil (bbls)	3,256,000	3,261,000
Automobile output (cars)	96,735	84,930

*000 omitted.

Stock outlook: The disappointing failure of the market to extend Wednesday's gains, despite additional indications of domestic business improvement, suggests that completion of the secondary reaction has not yet definitely occurred. If several days rally is followed by a reaction below 146 for the Industrials and 29 for the Rails, the chances favour a decline to 139 for the former and 26 for the latter.

British Commodities

Thursday's Closing Quotations

London, Dec. 1.

Commodities generally showed no big changes, with steady conditions prevailing.

London Rubber: Spot, buyers 8 +1/16; sellers 8 1/16 +1/16; January del. buyers 8 sellers 8⅛ —.

London Sugar (buyers): Mar. 5/9¼ +½; May 5/9¾ +½; Aug. 5/10¼.

Liverpool Wheat: Dec. 4/7 +1½; Mar. 4/6⅝ +½; May 4/7½ +⅝.

Liverpool Cotton: American Futures: Jan. 4.83 —3; Mar. 4.83 —2; May 4.80 —1; July 4.76 —1. Egyptian Futures (Giza F.G.F. No. 7): Jan. 7.62 +3 Mar. 7.58 +3; May 7.58 +3.

London Metals: Copper, Standard, cash sellers £43⅜ —⅛; 3 mths sellers £43 1/32 —⅜; Copper Electrolytic, buyers £49 unc; sellers £50 unc; Tin, Stan. cash sellers £215¼ —¼; 3 mths sellers £216¼ unc; Lead, For. official price, sellers £15 3/32 —⅛; 3 mths del. official price, sellers £15 1/32 —⅛; Spelter, Ord. official price, sellers £13 1/16 —⅛; 3 mths del. official price, sellers £13 3/32 —⅛.—Reuter.

Bank of France's Balance Sheet

Paris, Dec. 1.

The balance sheet published by the Bank of France today shows no important changes from that of last week.

Discounted commercial bills increased by 444,000,000 francs, while loans on securities diminished by 231,000,000 francs and 30-day advances on public bills decreased by 492,000,-000 francs.

Bank notes in circulation declined by about 551,000,000 francs but creditors' accounts with the Bank increased by 340,000,000 francs. Liabilities at sight went down by 211,000,000 francs.—Havas.

K. P. Chen Again in Washington

Washington, Nov. 30.

Mr. K. P. Chen, head of the Chinese financial mission at present negotiating with Treasury officials, returned to Washington from New York tonight. This dispels rumours that Mr. Chen had left the country on his way back to China.

Conversations which Mr. Chen and other members of mission have been conducting with Mr. Archie Lochhead, Technical Assistant to the Treasury and Director of Stabilization, have been resumed, it was announced.—United Press.

U.S. Commodities

Thursday's Closing Quotations

New York, Dec. 1.

The cotton market opened very quiet and narrow, with lower Liverpool advices, liquidation and switching being offset by some speculative buying and better Bombay cables. Later, the market became featureless and finally closed very quiet, with quotations ranging from unchanged to 2 points down.

Prices in the rubber market opened quietly steady on foreign and dealer buying. Later, the market advanced on light covering operations, but sellers were very cautious owing to easier cables and surprisingly heavy mill deliveries during November, together with reports of a more lively interest in the spot market. At the last call over, quotations ranged from 1 point up to 3 points down.

Wheat prices in Chicago today advanced on encouraging cables, good cash and mill absorption of December deliveries, covering, lack of moisture relief in the Winter wheat areas and rumours that British millers are purchasing substantial quantities of hard Winter wheat in the United States. At the final bell, gains of ¾ to 1¼ cents were registered.

New York Cotton			New York Rubber	
Jan.	8.50 N	unc.	Jan.	16.05 N unc.
Mar	8.45-46	—01	Mar.	16.03-04 —03
May	8.25-26	—02	May	16.07-09 +01
July	8.01-01	unc.	July	B/A
Oct.	7.70-70	—01	July	16.08 N unc.

New York Sugar No. 4			New York Silk	
Mar.	1.08½-09	+½ Dec.	1.74½-76	+02
May	1.10½-11	+½	B/A	
	B/A			

Chicago Wheat			Chicago Corn	
May	66 3/8-66½	+1¼ May	51⅜-51½	+½
July	66⅜-66½	+ ¾ July	52⅜	-52¼+½

Winnipeg Wheat

May	62¼-62⅛	+½
July	63-63	+¾

B—Bid. A—Asked.—Reuter.

Bank of England's Returns

London, Dec. 1.

The Bank of England's statement for the week ended December 1 shows a decrease in public deposits of £8,620,000 to £23,110,000, while other deposits were higher by £7,-050,000 to £134,270,000.

Government securities were listed at £90,170,000, showing a decrease of £1,630,000 from the previous week. Other securities totalled £38,200,000, including £17,560,000 on discount and advances and £20,640,000 on securities.

Notes and coins amounted £46,-840,000, a decrease of £4,780,000 from the previous week's figure of £51,-620,000, while total bullion decreased by £30,000.

Notes in circulation totalled £480,-810,000, registering an advance of £4,750,000, compared with last week's figure.

The proportion of reserve to liability was given as 29.76 per cent., compared with 32.47 per cent. last week.—Reuter.

Financial Commissioner Will Be Sent to U.S.

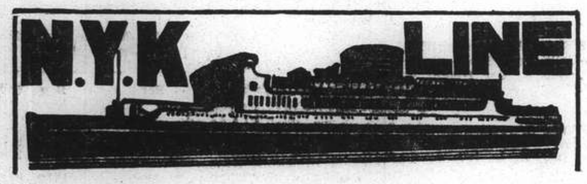
Tokyo, Dec. 2.

A full-time Financial Commissioner will be stationed in the United States by the Ministry of Finance, it was announced today.

The decision was based on greater attention being given to the United States in the field of international finance and economy in relation to Japan.

The new Commissioner will be stationed in New York. Mr. Masaji Arakawa, Financial Commissioner in London, is serving concurrently in this capacity in America. Appointment of the new Commissioner was expected to be form

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama

	From Kobe
CHICHIBU MARU	Dec. 6
ASAMA MARU	Dec. 17
TATUTA MARU	Dec. 27

To New York, Boston, Philadelphia via Hongkong, Japan Ports Los Angeles and Panama.

	From Kobe
NOZIMA MARU	Dec. 27

To Vancouver and Seattle

	From Kobe
HIE MARU	Dec. 16

To Australian Ports via Manila

	From Hongkong
ATUTA MARU	Dec. 24

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo (*Calls at Hamburg)

*SUWA MARU	Dec. 13
*TERUKUNI MARU	Dec. 27
HAKUSAN MARU	Jan. 10
HARUNA MARU	Jan. 24

To Kobe, Yokohama

†TAIYO MARU	Dec. 6
HAKUSAN MARU	Dec. 6
†TAIYO MARU	Dec. 16
†TAIYO MARU	Dec. 26
†TAIYO MARU	Jan. 5

(†Calling at Kobe only)

To Nagasaki (Rapid Express Service)

NAGASAKI MARU	Dec. 6
NAGASAKI MARU	Dec. 10
NAGASAKI MARU	Dec. 15
NAGASAKI MARU	Dec. 19

For Passage or Freight apply to **NIPPON YUSEN KAISYA** 31 The Bund — Tel. 12342 After Office Hours 18385

General Passenger Agents of Cunard-White Star, Ltd.

PASSAGE FARES
Shanghai to London

Class	*Single*	*Return*
A	£88	£154
B	£68	£119
C	£64	£112

THE BLUE FUNNEL LINE
REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

Sailings to EUROPE and UNITED KINGDOM Ports

A	HECTOR	Dec. 10	M'lles, London, R'dam and Glasgow
	BELLEROPHON	Dec. 19	Havre, Liverpool and Bromborough
B*	MENESTHEUS	Dec. 24	M'lles, London, R'dam, H'burg, and Glasgow
A	AENEAS	Jan. 7	M'lles, London, Rotterdam and Glasgow.
	ANTILOCHUS	Jan. 19	Havre, Liverpool and Bromborough

* calls at Casablanca † via Aden ø via Saigon

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

		From	*Due*	*Sails*	*For*
A	AENEAS	Liverpool	Dec. 11	Dec. 12	Japan Ports
C	IXION	Pacific Coast	Dec. 11	Dec. 15	Hongkong
C	HELENUS	Liverpool	Dec. 20	Dec. 21	Dairen
C	PHEMIUS	New York	Dec. 22	Dec. 23	Hongkong
B	MENELAUS	Liverpool	Jan. 1	Jan. 2	Japan Ports
A	SARPEDON	Liverpool	Jan. 4	Jan. 5	Japan Ports
	TITAN	Gdynia,	Jan. 6	Jan. 7	Japan Ports
B	DEUCALION	Liverpool	Jan. 19	Jan. 20	Japan

Agents: **BUTTERFIELD & SWIRE.** 21-23 French Bund, Tel 82020

THE SWEDISH EAST-ASIATIC COMPANY LIMITED

ms. "NANKING"

Loading Shanghai December 26

For Algiers, Oran, Casablanca, Antwerp, Rotterdam, Hamburg, Oslo and Gothenburg.

Agents:

The Ekman Foreign Agencies, Ltd.

HAMILTON HOUSE — TELEPHONE 11330

HAMBURG-AMERIKA LINIE

Far Eastern Mail / Passenger and Freight Service

Sailings from Shanghai to Europe:

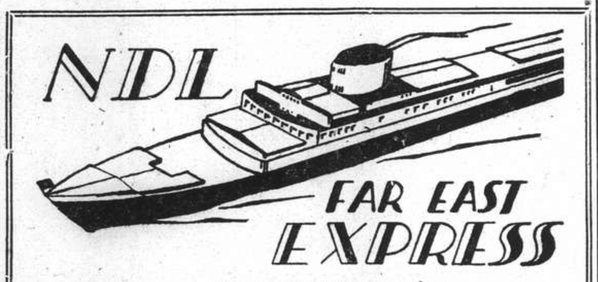
mv. KULMERLAND	Dec. 12	Genoa, Rotterdam, Hamburg.
ss. NORDMARK	Dec. 19	Antwerp, Rotterdam, Hamburg.

Outward vessels latest movements:

		Due Shanghai	
mv. DUISBURG	Left Singapore	Nov. 30	Dec. 12
mv. SAUERLAND	Passed Suez	Nov. 25	Dec. 21
ss. PREUSSEN	Left Rotterdam	Nov. 25	Jan. 9

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

HAMBURG-AMERIKA LINIE
20 Canton Road — Filiale Shanghai — Tel. 18709



ss. SCHARNHORST

is expected to arrive

To-morrow, December 3, at about 9 a.m.

Shanghai and Hongkew Wharf, Broadway

Tender carrying landing passengers will arrive at Customs Jetty at about 10.30 a.m.

She will sail for

YOKOHAMA and KOBE

on Sunday, December 4, at 5 a.m.

EMBARKATION: on Saturday, December 3 after 5 p.m. directly at the Shanghai and Hongkew Wharf, Broadway. Passengers to be on board on Saturday December 3 by 9 p.m. at the latest.

NO TENDER SERVICE.

For Passage and Freight apply to

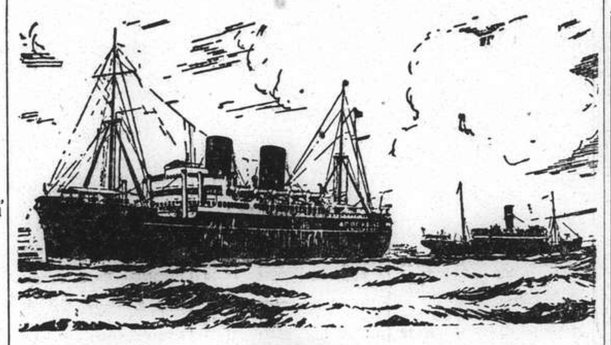
MELCHERS & CO.

General Agents:

NORDDEUTSCHER LLOYD, BREMEN

210 Kiukiang Road — Telephone 15566

TRAVEL AND SHIPPING



B. I. P&O E.&A.

(Incorporated in England—by Royal Charter)

Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON

Via Hongkong, Straits and Ceylon

		From Shanghai	Tonnage
Dec.	6	CANTON	16,000
	20	CORFU	15,000
	27	*BANGALORE	6,100
Jan. 1939	3	CHITRAL	15,000
	17	CARTHAGE	15,000
	24‡	*BHUTAN	6,100
	31	‡RAJPUTANA	17,000

		From Shanghai	Tonnage
Feb.	7‡	*BEHAR	6,100
	14	†RANCHI	17,000
	21‡	*SOUDAN	6,700
	28	†RANPURA	17,000

†Calls Cochin & Port Sudan.
‡Calls at Port Sudan
*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.

BRITISH INDIA STEAM NAVIGATION CO.

To CALCUTTA via PORTS

	Leave Shanghai For Japan	*Leave Hongkong*
SANTHIA	—	Dec. 3
TALAMBA	—	Dec. 17
TALMA	Dec. 13	Dec. 31

EASTERN & AUSTRALIAN S.S. CO., LTD.

DIRECT FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA

Via JAPAN, HONGKONG and RABAUL

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all with surfing and shooting second to none.

Steamers	*Commanders*	*Lv. Shanghai via Japan*	*Leaves Hongkong*	*Arrives Sydney*
TANDA	E. Pilcher		Dec. 2	Dec. 21
NANKIN	T. J. Mills	Dec. 9	Dec. 31	Jan. 19
NELLORE	H. C. Stratford	Jan. 9	Feb. 3	Feb. 22

TAKING PASSENGERS AND CARGO DIRECT FROM SHANGHAI OR TRANSHIPPING VIA HONGKONG

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.

27 The Bund (Ewo Building) — Telephone 11428

MESSAGERIES MARITIMES

9 Ave. Edward VII
Tel. 82034

FRENCH MAIL SERVICE — KOBE, MARSEILLES

via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
Dec. 10	Dec. 13	Dec. 15	Aramis	Dec. 3	Dec. 5	Dec. 6
Dec. 23	Dec. 26	Dec. 28	Marc. Joffre	Dec. 17	Dec. 19	Dec. 22
Jan. 6	Jan. 9	Jan. 11	Jean Laborde	Dec. 31	Jan. 2	Jan. 3
Jan. 20	Jan. 23	Jan. 25	ATHOS II	Jan. 14	Jan. 16	Jan. 17
			Felix Roussel	Jan. 28	Jan. 30	Jan. 31

FREIGHT SERVICE

The m.v. "Marechal Joffre" due to leave on the 22nd December will connect in Saigon with s/s Anadyr and take cargo for Oran, Casablanca, Le Havre, Antwerp, Dunkirk.

"Glen" and "Shire" Lines

Joint Services to and from the United Kingdom, Continent etc.

INWARDS: Due at Shanghai

"FLINTSHIRE" December 11

Sails December 12 for Japan Ports

HOMEWARDS: Due to sail from Shanghai

"GLENAPP" December 17

Casablanca, London, Rotterdam, Hamburg and Antwerp via Hongkong and Straits

Loading dates approximate and subject to alteration without notice.

JARDINE MATHESON & CO., LTD. — *Passenger and Loading Agents* — Telephone 15290

BUTTERFIELD & SWIRE — *Discharging Agents* — Telephone 82020

D. K. K.

SHANGHAI-TSINGTAO-DAIREN-LINE

	Arrival.	*Departure.*
SS. HOTEN MARU	Dec. 2	Dec. 4 at 9 a.m.
SS. DAIREN MARU	Dec. 5	Dec. 7 at 9 a.m.
SS. TSINGTAO MARU	Dec. 7	Dec. 9 at 9 a.m.
SS. HOTEN MARU	Dec. 10	Dec. 12 at 9 a.m.
SS. DAIREN MARU	Dec. 13	Dec. 15 at 9 a.m.
SS. TSINGTAO MARU	Dec. 15	Dec. 17 at 9 a.m.

For Passage and Freight apply to:

DAIREN KISEN KAISHA

110 Szechuen Road — Telephone 19648

TRAVEL AND SHIPPING

LLOYD TRIESTINO

ss. "CONTE BIANCAMANO"
will leave Shanghai on December 23 at 9 a.m. from the Shanghai and Hongkew Wharf

for

NAPLES and GENOA

via

Hongkong, Manila, Singapore, Colombo, Bombay, Massowah and Port Said.

Tenders conveying outgoing passengers on Board will leave Customs Jetty on December 23, at 7 a.m.
Heavy luggage must be sent to Messrs. Marden & Co., Ltd. Godown, 125 Hankow Road where it will be received during office hours from 10 a.m. to 3 p.m. the latest on December 22.

For information apply to

LLOYD TRIESTINO

26 THE BUND
TELEPHONE: 16885 — SHANGHAI — TELG. ADD. LLOYDIANO

PRINCE LINE and SILVER LINE

Joint Round World Express Service

DUE TO ARRIVE FROM NEW YORK:

mv. SILVERSANDAL ..... Dec. 9
mv. CHINESE PRINCE ..... Dec. 25

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope

All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE
Apply to:
Jardine Matheson & Co., Limited

SILVER LINE
Apply to:
Java-China-Japan Lijn Agentschap Shanghai N.V.

East Asiatic Co., Ltd.

of Copenhagen

Outwards from European Continental Ports

MS. AFRIKA .. .. Dec. 14
MS. PANAMA .. .. Jan. 7

Homewards

for Jaffa, Haifa, Beyrouth, Rotterdam, Hamburg and Copenhagen

MS. AFRIKA .. .. loading Dec. 29

The vessels have accommodation for a limited number of passengers

Fare Shanghai/Rotterdam/Hamburg £65

Agency of

THE EAST ASIATIC CO., LTD.

Telephone 15055 — 17 Canton Road

BARBER-WILHELMSEN

Express Service

Shanghai—37 DAYS—New York

To New York and Boston via Los Angeles and Panama Canal

mv. TAI YANG sailing Dec. 22

Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

For Freight and Passage Rates apply

DODWELL & CO., LTD.

17 Canton Road — Telephone 11369

THE FAR EASTERN REVIEW

Yokohama Specie Bank Building, 24 The Bund

(FOUNDED IN 1904)

Read About the History-Making Changes in the Orient To-day

in the Current Issue of *The Far Eastern Review.*

Can Moscow Win the War

Policy of Japan in the Orient

The Communists of China

Subscription Rate $10 per year; single copies $1

May be obtained from the following bookstores:

Kelly & Walsh, Ltd., 66 Nanking Road.
Chinese-American Publishing Co., 160 Nanking Road.
Cathay Hotel Book Stall, Cathay Hotel.
F. Ziang Kee Book Co., Ltd., 635 Szechuen Road.
Metropole Hotel, News Stand.
Palace Hotel Book Stall, Palace Hotel.

TRAVEL AND SHIPPING

For Your Trip Home Next Spring

Plan at Once

TRANS-PACIFIC SAILINGS

Steamer	S'hai Leave	N'saki Leave	Koke Leave	Y'hama Leave	H'lulu Leave	Victoria Vancouver Arrive
Empress of Canada	Dec. 11	—	Dec. 14	Dec. 16	Dec. 23	Dec. 28
Empress of Russia	Dec. 25	Dec. 27	Dec. 29	Dec. 31	—	Jan. 9
	1939					
Empress of Japan	Jan. 26	—	Jan. 29	Jan. 31	Feb. 6	Feb. 11
Empress of Asia	Feb. 10	Feb. 12	Feb. 14	Feb. 16	—	Feb. 25

Direct Connections for Canadian and U.S. Overland Points
Atlantic Sailings for Europe

SOUTHBOUND SAILINGS

	Leave Shanghai	*Arrive Hongkong*	*Arrive Manila*
Empress of Russia	Dec. 13	Dec. 15	Dec. 17
Empress of Japan	Dec. 28	Dec. 30	Jan. 1

Canadian Pacific

WORLD'S GREATEST TRAVEL SYSTEM

The Bund and Peking Road — **Telephone 19490**

AMERICAN PRESIDENT LINES

TRANS-PACIFIC: *Fortnightly service via Honolulu to San Francisco and Los Angeles.*

	Lv. H'kong	*Lv. Kobe*	*Arr. S. F.*
PRESIDENT COOLIDGE	Dec. 18	Dec. 22	Jan. 5
PRESIDENT TAFT	Dec. 30	Jan. 3	Jan. 18
PRESIDENT CLEVELAND	Jan. 13	Jan. 17	Feb. 1
PRESIDENT PIERCE	Jan. 27	Jan. 31	Feb. 15
PRESIDENT COOLIDGE	Feb. 10	Feb. 14	Feb. 28

ROUND-THE-WORLD: *Fortnightly service via Manila, Straits, Ceylon, India, Egypt, Italy, France to New York and Boston.*

Leave H'kong		*Leave H'kong*	
PRESIDENT ADAMS	Dec. 23	*PRESIDENT HAYES	Feb. 8
*PRESIDENT VAN BUREN	Jan. 6	PRESIDENT POLK	Feb. 17
PRESIDENT HARRISON	Jan. 20	PRESIDENT HARRISON	Mar. 17

*Freight Only

For passage and freight accommodations, also connecting steamers, apply

AMERICAN PRESIDENT LINES, LTD.

Round-the-World Service

51 CANTON ROAD — TELEPHONE 15309

By "DUTCH MAILS" To EUROPE

via Bali and Java *or* **via Singapore**

(Shanghai-Java by J.C.J.L.) — (Shanghai-Singapore by "Interchange" Line)

	Tonnage	*Leave Batavia*	*Leave Singapore*	*Arrive Genoa/Marseilles*
		1938	1938	
ms. Indrapoera	10,800	Dec. 14	Dec. 16	Jan. 3
ms. Marnix v. St. Aldegonde	19,100	Dec. 28	Dec. 30	Jan. 17
ms. Baloeran	17,000	Jan. 4	Jan. 6	Jan. 24
ms. Christiaan Huygens	15,700	Jan. 18	Jan. 20	Feb. 7
ms. Sibajak	12,000	Jan. 25	Jan. 27	Feb. 14
ms. Johan v. Oldenbarnevelt	19,000	Feb. 8	Feb. 10	Feb. 28
ms. Dempo	17,000	Feb. 15	Feb. 17	Mar. 7
ss. Johan de Witt	10,400	Mar. 1	Mar. 3	Mar. 22
ms. Indrapoera	10,800	Mar. 8	Mar. 10	Mar. 28
ms. Marnix v. St. Aldegonde	19,100	Mar. 22	Mar. 24	Apr. 11
ms. Baloeran	17,000	Mar. 29	Mar. 31	Apr. 18
ms. Christiaan Huygens	15,700	Apr. 12	Apr. 14	May 2
ms. Sibajak	12,000	Apr. 19	Apr. 21	May 9
ms. Johan v. Oldenbarnevelt	19,000	May 3	May 5	May 23
ms. Dempo	17,000	May 10	May 12	May 30

SINGAPORE — GENOA/MARSEILLES 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.

133 SZECHUEN ROAD — TELEPHONE: 16247

O.S.K.

SHANGHAI SAILING

For Keelung and Amoy
HUKUKEN MARU ..... Dec. 11
HUKUKEN MARU ..... Dec. 27

HONGKONG SAILING

For South America via Africa
MONTEVIDEO MARU .. Dec. 11
LA PLATA MARU ..... Dec. 29

For Africa
ARABIA MARU ..... Dec. 5
MANILA MARU ..... Jan. 3

For Bombay

For Calcutta
*NAPLES MARU ..... Dec. 20

KOBE SAILING

For New York via Panama Canal
*KWAISAI MARU ..... Jan. 15

For European Ports via New York
*TOKAI MARU ..... Dec. 6

For Australia
MELBOURNE MARU ... Dec. 30
SYDNEY MARU ..... Jan. 31

For New Zealand via Australia
SYDNEY MARU ..... Jan. 31

For West Africa
*SYUNKO MARU ..... Dec. 9

*Cargo only

OSAKA SYOSEN KAISYA

(OSAKA SHOSEN KAISHA)

20 Canton Road — Telephone 15324

When on Home Leave

Read news of China by having the "North-China Herald" forwarded to you. As a news medium it is incomparable, for each issue contains the news which has appeared the preceding seven days in the "North-China Daily News." Send for a free sample copy.

Per month $2.50, including postage

THE NORTH-CHINA HERALD

P. O. Box 707, Shanghai

Positions Vacant

Applicants for situations are requested not to enclose original testimonials when replying to advertisements. Copies answer the same purpose and cause no inconvenience if mislaid.

WANTED perfect translator German/English, for medical and technical newspaper. 97 Jinkee Road, Room 306-307, office hours 10-12. -6096

INTELLIGENT telephone switchboard operator required, western district. State qualifications and salary to Box 3335, NCDN. 12725

THE vacancy for mechanical and electrical assistant engineer advertised in this column has now been filled. Post Office Box 1524. 12727

YOUNG lady representative wanted on salary basis. Bann's Studio 104 Bubbling Well Road. -6114

WANTED experienced salesgirls for haberdashery, on commission basis. (Any nationality). Apply 368 Kiangse Road, Room 405. -5984

WANTED experienced Chinese salesman, with knowledge of local piecegoods market, especially dyed and finished goods. Knowledge of English essential. For terms of employment address Box 3303, NCDN. -12690

REQUIRED working mechanic, British. Address Box 2908, NCDN. 12647

DOCTOR requires chauffeur. Must be young and capable. Good post for suitable man. Box 3290, NCDN. 12685

ATTRACTIVE opportunities are open to students training at Farmer's Commercial College, 264 Kiangse Road. Telephone 14967. -6066

WANTED young Chinese bookkeeper, with experience. Preferably one under 26 years of age. Personal guarantee required. Address Box 3302, NCDN. -6065

SALESMEN wanted. Salary and commission. Cash guarantee. Apply Room 202, 169 Yuen Ming Yuen Road. -6050

Positions Wanted

Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

CONSTRUCTING engineer, Russian, 30 years of age, with 5 years' experience, seeks position. Speaks English. Address Box 3319, NCDN. -6100

TECHNICAL goods. Expert, speaking perfect English, French, German, Italian and Spanish, 29 years manager of important European firm in his line, recently arrived here, seeks position or parties interested in establishing a firm for dealing in machinery and similar goods. Address Box 3312, NCDN. -5986

CHINESE young lady desires office experience in progressive firm. No salary required until competent. Box 3328, NCDN. -6120

ACCOUNTANT - typist, experienced supervisor, knowledge several languages, desires work after office hours. Address Box 3343, NCDN. -6136

YOUNG girl with good knowledge of shorthand and typing, wishes to work in a business office to acquire experience. Salary unimportant. Address Box 3330, NCDN. -6109

STENOGRAPHER with 8 years' experience in local export and import firms, seeks whole/half day employment. Excellent references. Address Box 3274, NCDN. -6009

BOOKKEEPER-accountant, 17 years' practical experience, seeks employment. Able draw up accounts and take complete charge set of books. A1 reference. Moderate salary. Address Box 3271, NCDN. -6003

EXPERIENCED typist with knowledge of general routine, seeks position. Best references. Address Box 3291, NCDN. -6039

FOREIGN lady, experienced stenographer, recently arrived from Japan, half/all day, will commence at $175. Address Box 3298, NCDN. -6055

FREE! Foreigner, knowledge shorthand (120 words), typing (70 words), correspondence, coding, filing, wishes to gain office experience. Excellent references. Address Box 3301, NCDN. -6062

CAPABLE, honest, energetic foreigner, knowing fur-trade, bookkeeping, speaking Russian, English, Chinese (Mandarin), will accept any job. A1 references. Post Office Box 992, Shanghai. -5933

Educational

STOLZE - Schrey Debattenkurzschrift Lehr und Uebungsbuch gesucht, oder Unterricht. Box 3318, NCDN. -6095

PARISIAN lady, good teacher, gives French lessons at her/pupil's home. Address Box 3342, NCDN. -6134

BRIDGE lessons given by expert Viennese lady, quick and easy method, moderate fee. Address Box 3311, NCDN. -6076

LEARN German conversation within a few months, from experienced university graduate lady-teacher. Moderate fees. Post Office Box 222. -6094

YOU can obtain a British degree in Accountancy or Secretaryship locally. Tuition by correspondence. Easy instalments. Text books free. British School of Accountancy, 264 Kiangse Road. Telephone 14967. -6068

GRADUATE French lady, gives French lessons. Write Box 3344, NCDN. -6137

FIGUEIREDO'S School. Dependable. Shorthand, Typewriting, English, etc. Crystal-clear explanations. 54 Garden Apartments, 1173/11 Bubbling Well. 12700

INSTITUTE of Physical Culture, Ernest J. Schwarz. Gymnastics, orthopedic (medical) gymnastics. 868 Bubbling Well Road, Majestic Apartment 107, Telephone 39086. -5847

YOUNG Chinese educated lady, gives lessons of Shanghai dialect. Please reply Box 3275, NCDN. -6010

WELL-educated Chinese lady speaking English, French, gives Chinese lessons, $15 per month, twice weekly. Telephone 77190. -5939

ENGLISHMAN wants Italian or Portuguese lessons, preferably from lady. State terms, etc. Box 3294, NCDN. -6044

FOREIGN "Y" Chinese/French classes starting Monday, December 5, 6 p.m. Private tutors arranged. For particulars, telephone 92250. 12526

Business Opportunities

FOR SALE, 2 mow title deed land, near Canidrome. Bargain $50,000. Address Box 3325, NCDN. -6115

BUSINESSMAN, French, many years head department important Shanghai firm, A1 connections both suppliers and consumers, can ensure large and profitable turnover, would transfer business to responsible concern on contract arrangement. Interested parties please communicate with Box 3345, NCDN. -6139

Christmas Gifts

JACKETS, leather coats, raincoats, capes in large stock. What could be nicer for a Christmas present? British Manufacturing Co., 795 Bubbling Well Road. -12693

UNIQUE Christmas gift, a course in dressmaking, satisfaction guaranteed. Central district. Telephone 81441. -6117

STOCKINGS, a most welcome Christmas gift. Complete range at Crown Hosiery, 239 Cardinal Mercier. Telephone 73539. 12722

10,000 different stamps on approval. Wonderful bargains. 2,000 short sets on view. Low prices. Ideal Christmas gifts. 1045 Bubbling Well. -6048

SHIRTS made to measure. Genuine silk $6.50. "Duro," "Wemco," $7.50. "Tootal," $12.50. Razon's, 12 Central Road. 12654

AMERICAN stockings, $5.50, brocaded silk dressing gowns, $18.50, silk pyjamas, $12.50, silk scarves, $3.50, silk ties, $2. Razon's, 12 Central Road. -6128

RARE opportunity for Christmas present. Ancient Italian-made violin. Beautiful tone. Cost $1,000, selling $250. Address Box 3282, NCDN. -6021

EMBROIDERED pillow-cases $1.35 pair, mosaic pillow-cases $1.75, applique tea-sets $1.35, bed-spreads $3.75, 4-piece dressing sets 85 cents, woollen gloves $1.25, aprons 85 cents, initialled silk scarfs $2.35, coloured appenzell handkerchieves 25 cents. Lace & Linen Syndicate, 114 Peking Road. Hours 9 a.m.-6 p.m. Open Sundays during December. 12596

A SUBSCRIPTION to the "North-China Daily News" costs $24 only for the year. The recipient will be reminded of this Christmas present 360 times. For particulars telephone 11055.

CHRISTMAS cards, Christmas toys, Christmas decorations, Christmas souvenirs. Shanghai's lowest prices. Baroukh's, 311 Kiangse Road. -6029

Personal

YOUNG widow of independent means feels lonely. Is there any middle-aged gentleman to take her out on Christmas holidays? Address Box 3327, NCDN. -6119

HOW dare you talk to me? Tuesday night, November 29, bus stop, Bubbling Well Road. I am truly very sorry. Will you let me explain? Address Box 3261, NCDN. -5985

BACHELOR, socially and financially sound, handicapped by size (5 ft. 3 in.), cannot find suitable companion. Would any nice jolly girl, not over 5 ft. 2 in., be sport enough to write to Box 3299, NCDN. -6059

Wanted to Purchase

MACHINERY, lathe, drilling, shaping, boring, grinding machines, tools, etc. Auto-Hall Garage. 12709

LEICA lenses, interchangeable, Photo-flood lamp and other special Leica equipment. Address Box 3322, NCDN. -6109

GOOD, second-hand baby-grand, foreign makers. Must be reasonable. No dealers. Box 3308, NCDN. -6078

"FUNDAMENTAL Laws of the Chinese Soviet Republic" and "The Chinese Soviets." Please state condition and lowest price. Box 3224, NCDN. -5912

WANTED Filmo Ciné camera, in good condition. Please state lowest price to Box 3233, NCDN. -6011

WANTED, good, fur coat, for lady, preferably squirrel, between $200-$500. Address Box 3300, NCDN. -6060

Lost

LOST, passport issued by the Polish Embassy, No. 63/35 (Ser. I No. 114523) on 23/4/1935, for Hieronim Niemira. Hereby declared null and void. -6084

STOLEN, the Tung Lai Bank (Shanghai) godown warrant No. 27490, in favour of Dah Kong (大康). Covering 11 packages of tanned hides (熟皮). It is hereby declared that the abovementioned document is null and void. Dah Kong (大康啓). -6105

LOST. Godown receipt No. 955, issued by Yung Shing Godown, Pootung, for 150 native bales raw cotton. The receipt is hereby declared null and void. Koong Doong Fa Co. -6079

Mortgages and Loans

BRITON, owner of small but sound business, requires $2,000 loan for expansion. Reimbursement by monthly instalments. Address Box 3314, NCDN. -6095

Miscellaneous

DOLLS-renovating and repairing. We are taking orders for dresses, furcoats, shoes, stockings and wigs for dolls. Also new dolls for sale. Dolls' Hospital, 135 Seymour Road, Telephone 36101. -6135

LADIES' worn hats, renovating and remodelling perfectly done, from $3. Nice selection of new models of ladies' hats. Very reasonable prices. Orders taken, also of customers' materials. Rosette, 135 Seymour Road, Telephone 36101. 6135

SPEND the week-end in the country. This district is quiet and beautiful. No passes necessary for Europeans. Comfortable rooms and best of food, at 200 Warren Road. Residence of Mme Helen Piper, Telephone 29536. -5770

Radios

RADIO wanted, 110 volt, suitable for ship use. Reply Box 3324, NCDN. -6116

REPAIRS, X-ray, diathermy, transmitters. Expert radio service. Work done by foreign radio engineers. Latest equipment. Telephone 38873. W. Korbut, from 9-5. -5642

Animals

FOR SALE. Very nice Airedale bitch, 2 months, healthy. Reasonable price to good home. Telephone 76476. -6110

FOR SALE, Leghorns, 4 weeks old, imported strain. Red Plymouth Carneaux (Boston pigeons). Muscovite ducks. Chusan turkeys. Box 3326, NCDN. -6115

STRAYED or stolen, dark German bulldog, answers to the name "Denny", finder kindly telephone 11316 or 30397. -6101

STRAYED from 159 Route de Grouchy a wire-haired terrier dog, answering to the name of "Sinbad." Will finder please telephone 84005 during office hours or 73963 after office hours. 12712

COCKER Spaniel pups for sale. 275 Route Tenant de la Tour, Apartment B. -5802

FOR SALE, Dachshund puppies excellent condition. Please telephone 21544. -5945

For Sale—Miscellaneous

FURNITURE of one dining-room, one bedroom; moderate price. Bilefeld, c/o. Chinese Aluminium Rolling Mills, Ltd., 610 Meichow Road, Telephone 51806. -6092

EXCELLENT condition, navy-blue Santad perambulator, with horse-hair mattress and sun-canopy $35. Telephone 32569, Apartment 8. -6086

FOR SALE, 20 bales (about 6,000 lb.) of Australian greasy wool, highest quality. Address inquiries to Box 3339, NCDN. 12723

STAMPS. Latest arrivals. Russia Aviation Propaganda set, Italy Commemorative and Air Mail sets, Bulgaria King's Anniversary, Dutch Indies, Commemorative Air Mail, Belgium Waterways Issue and all our fine stock for your inspection. Mercury Stamp Co., 1237 Avenue Road. -6088

STEINWAY grand-piano, in good condition. Owner leaving town. To be sold at sacrifice, 14 Holly Heath, Hungjao Road, Telephone 29648. 12667

BOOKS, magazines, just received 6,000 copies. Selling cheap. Fictions, Biographies, China, Sex, Technical. Also buying, exchanging. 20 Little Blue Books, $1. Popular Bookstore, 215 Szechuen Road. -5982

GROCERIES, candy sale. Harbin pure butter, 1.90 pound. Mixed chocolate, $1. Cheese, $1.50. St. Charles milk, $5.30. Carnation, $5.90 dozen. Large, small 6 tins sardines, $1.65 dozen. Pure delicious Cailler, Willard chocolate, $2. Delivery everywhere. Zimmerman, 215 Szechuen Road, Telephone 13233. -5980

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, etc. 146A Route des Sœurs, Telephone 73937. -6030

CELLO, second-hand, small size, good condition, for cash, $90 or nearest offer. Box 3309, NCDN. -6060

AN ideal radiator, Arco-Vecto. Bought last year. Cost US$132. Sacrifice US$100. Lane 48/1 Medhurst Road, 12-2 or 5-7 p.m. -6059

Motor Cars and Cycles

NASH 1934, convertible four-door sedan, owner-driven, best condition, new tyres, $3,500 or nearest offer. Djeu, Telephone 13090, home Telephone 36995. -6130

FORD 1931 coupe, good condition, perfect running order. Owner wants bigger car. $1,200 or nearest offer. Address Box 3321, NCDN. 12733

AUSTIN 10, 1936, in first-class condition mechanically, as well as tyres and appearance only 6,000 miles, for immediate sale, owner leaving. Box 3338, NCDN. 12724

SACRIFICE! $800. Baby Austin saloon, 1931 model, perfect running order. Owner leaving, 35 m.p.g. Telephone 31725. -6085

DAIMLER 20/30 h.p. sports coupé, excellent condition, engine overhauled in England. Apply Fraser Motors. -6132

FOR SALE, Austin 7, 1932 model, in good condition, very economical. Telephone 16337 or can view 381 Soochow Road, during office hours. 12710

1934 Renault Light Ten sedan in perfect condition. Very economical. Real bargain. Telephone 84105. 12726

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -5487

WANTED used motor-cars, any models, pay cash. Telephone 30711. -6024

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 12649

WANTED, Renault 4 cylinders sedan, 1936 or later. Also Fiat Balilla 1933. Address Box 3306, NCDN. -6073

FOR quick sale, Studebaker President 1937, as good as new. Telephone 77550 or Box 3307, NCDN. -6075

TRUCK for sale, G.M.C. 1930, 4-tons, in excellent working condition. Address Box 3153, NCDN. -6007

Garages

WANTED to rent, possibly in French Concession, small garage with chauffeur's quarter. Address Box 3272, NCDN. 12661

Chinese Servants

COOK-boy seeks position, clean, honest, hardworking, speaks good English. Wife as wash-amah. Well-recommended Box 3317, NCDN. -6093

72782 TELEPHONE. Reliable cooks boys, amahs, chauffeurs, etc. Foreign management. General Employment Agency, 1272 Avenue Joffre. -6026

ADVERTISER recommends good cook-boy, honest, clean, hardworker, three years service. Telephone 75529. -5684

MRS. Pecaric recommends good cook-boy. Apply 72178 tiffin time. -6057

ADVERTISER recommends reliable boy, excellent cook, honest, speaks good English. Salary $30. No commission. Telephone 30647. -6064

73148 CENTRAL Employment Agency (British), 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, stenographers. -5922

COOK-boy seeks position, clean, honest, hardworking, speaks good English, well-recommended. Address Box 3269, NCDN. -5998

Dancing

YOUNG lady teaches ballroom dancing. Address Box 3316, NCDN. -6091

WANTED lessons in ballroom dancing, twice weekly; Englishman. Please forward particulars Box 3313, NCDN. -6092

LADY gives private lessons in ballroom dancing from 11-12 and 2-7 at 378 Roi Albert, Apartment 11. -5892

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

MISS Caroline gives general massage, from 10 a.m. to 10 p.m. daily. 353 Kiangse Road, Flat 401, Telephone 19134. -5987

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road. Apartment 30, Second Floor. 12680

FULLY-qualified masseur, diploma, gives Swedish, medical massage, at client's home, by appointment. Telephone 73861 from 10 a.m. to 4 p.m. -5469

Furnished Apartments

TWO-roomed furnished apartment, separate bathroom and large kitchen, $100 monthly. Peking Road, near Bund. Box 3336, NCDN. -6126

THREE-roomed apartment, in best residential district French Concession. Furniture and fixtures to be taken over. Address Box 3331, NCDN. -6126

MESSMATE wanted, modern small flat, all conveniences, motor-car available. Address Box 3320, NCDN. -6108

WHO is interested in well-and completely-furnished, four-roomed, modern apartment, garden, garage, quiet location; furniture will be sold, cheap. Address Box 3334, NCDN. 12729

RESPONSIBLE European party can rent cmopletely furnished, modern, four-roomed apartment, garden, garage; furniture will be sold at reasonable price. Address Box 3333, NCDN. 12729

TO responsible European party, four-roomed apartment, completely furnished, garden, garage; furniture must be bought. Address Box 3332, NCDN. 12329

TWO-roomed, furnished apartment to let immediately. Gascogne Apartments, $160 per month, all in. Owner on leave. Box 3285, NCDN. -6031

Unfurnished Apartments

UNFURNISHED, two-roomed flat available immediately. Telephone 10015. 12708

HAMILTON House. Triplex apartment, 11th, 12th and 13th. floors, four bedrooms, one dressing-room, four bathrooms, dining-room, study and large reception-room. Apply E. D. Sassoon & Co., Ltd., Property Office, Sassoon House, Telephone 11430. 12646

FOR RENT, December 1, fine, large apartment, foreign. Large yard. Garage. Swimming pool. Telephone. No small children wanted. Telephone 34007 or write 1105 Connaught Road. -5923

Wanted to Rent

QUIET British couple with three years old child require accommodation. Willing to share house or an apartment, or would take care of a home while owners are on long leave. Moderate rental essential. Box 3340, NCDN. -6121

TWO/four-roomed flat in modern apartment house, with all latest conveniences, in International Settlement. Telephone 19090 during office hours. -6097

RESPONSIBLE party wishes to find fully-furnished five/six roomed residence for five/six months or longer, with garden and garage, occupation end of December. French Concession or Avenue Haig preferred. Reply Box 3341, NCDN. -6139

WANTED immediately two/three roomed apartment, modern accommodations, furnished/unfurnished. Replies to Box 3325, NCDN. 12732

YOUNG Englishman immediately desires home, English or American family, as paying guest. Address Box 3273, NCDN. -6006

WANTED in near future Kelmscott Gardens house. Willing to purchase fittings and furniture. Address Box 3225, NCDN. 12609

WANTED, small, furnished or unfurnished flat or apartment, in central district. Address Box 3287, NCDN. -6034

GENTLEMAN requires furnished room without board, from about December 21 to January 3. Vicinity Magniny/Winling. Address Box 3289, NCDN. -6037

WANTED apartment or house. Fixture/furniture can be taken over at best price. Apply Telephone 74850. -6078

Houses and Land

WANTED to buy for cash, a detached house, five/six-rooms, with small garden; in residential district. Address Box 3337, NCDN. -6129

LARGE, aristocratic residence for sale. £16,000, near Bubbling Well and Hart Roads. Garden, two tennis lawns highly suitable for consulate or legation quarters. Address Box 3296, NCDN. -6051

Offices, Shops, Godowns

WANTED to rent, long lease, large godown or factory building up to 10,000 square feet. Good rental paid for suitable premises. Box 2824, NCDN. -5971

TO LET, office space, approximately 4,000 square feet, Nanking Road, near Bund. Appy Atkinson & Dallas Ltd. 12514

HONGKONG & Shanghai Bank Building and Wayfoong House: Modern offices to let. Apply Sub-Accountant's Department, Hongkong Bank. 12652

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 12648

Unfurnished Houses

HOUSES in Zikawei suitable for hospital, hostel or storage. Reasonable rental. Inquiry to C. T. Man, 45 Rue Emmanuel III. -6112

TO LET, Granada Estate, Lane 222-A Hungjao Road. Attractive six-roomed houses in high-class compound. All Settlement utilities. Quiet and clean. Rents $203 to $243 water included. 12699

TWO modern houses equipped with steam-heating and modern conveniences, with a garden more than 20 mow, including tennis courts, located at 100 Keswick Road, near West Station. Apply Lieu Ong Kee Works' Department, 33 Szechuen Road. Telephone 15253. -5748

Rooms Without Board

TO LET, bed-sitting room, bathroom attached, breakfast if required, near French Club, Telephone 78143. -6103

TO LET, one room suitable for business ladies or gentlemen. Behind Canidrome, 231 Route de Sieyes, Apartment 6. -5986

NEAR Race Course, Room, bathroom, in private German house, for one/two gentlemen. Telephone 30735, 1-2 p.m. -6008

BACHELOR. Beautiful, large, south, well-furnished; verandah, bathroom; also smaller room. Detached house (English). Telephone 71115. 12629

Boats

WANTED second-hand motor-boat or steam-launch. Price must be cheap. Address Box 3305, NCDN. -6071

Vessels Arriving

All vessels are listed under their original port of call. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai. Where a ship's name is duplicated it indicates the port of call last visited on her voyage to Shanghai.

EUROPE AND STRAITS

From OSLO

Triton	19/10	1/1
Tarn	19/11	6/1
Talabot	17/12	8/2

From GDYNIA

Antilochus	18/10	9/12
Titan	15/11	6/1

From GLASGOW

Aeneas	22/10	10/12
Agamemnon	5/11	21/12
Sarpedon	19/11	4/1
Deucalion	3/12	19/1

From LIVERPOOL

Helenus	5/11	20/12
Agamemnon	12/11	21/12
Sarpedon	19/11	1/1
Lycaon	26/11	4/1
	3/12	15/1

From LONDON

Hakusan M.	28/10	5/12
Chitral	4/1	11/12
Haruna M.	11/11	19/12
Carthage	18/11	25/12
Bhutan	12/11	27/12
Behar	26/11	5/1
Rajputana	2/12	9/1

From HAMBURG

Scharnhorst	29/10	3/12
Potsdam	26/11	30/12
Triton	13/11	1/1
Lippe	12/11	4/1
Panama	15/11	7/1
Crefeld	26/11	24/1

From ROTTERDAM

Duisburg	28/10	12/12
Sauerland	11/11	21/12
Titan	23/11	6/1
Preussen	25/11	9/1

From ANTWERP

Lippe	18/11	4/1
Zuiderkerk	21/11	14/1

From LISBON

Tarn	3/12	6/1

From MARSEILLES

Mar. Joffre	11/11	19/12
J. Laborde	25/11	23/12
Sarpedon	2/12	4/1
Athos II	9/12	6/1

From TRIESTE

Fusijama	20/10	7/12

From PORT SAID

Afrika	5/11	13/12
J. Laborde	30/11	23/12
Carthage	1/12	25/12

From SUEZ

Antilochus	8/11	9/12
Haruna M.	25/11	19/12
Sauerland	25/11	21/12

From PORT SUDAN

Triton	21/11	1/1

From ADEN

Bhutan	29/11	27/12

From CALCUTTA

Talma	17/11	12/12

From SINGAPORE

Aeneas	1/12	10/12
Chitral	3/12	11/12
Duisburg	30/11	12/12

From SOERABAIA

Tjisaroca	7/11	6/12
Tjibadak	28/11	16/12
Tjinegara	2/12	17/12

From BATAVIA

Tjibadak	1/12	16/12

From MANILA

Foylebank	23/11	3/12
Nankin	1/12	8/12
Emp. Canada	5/12	11/12
Tjinegara	11/12	17/12

From SAIGON

Mar. Joffre	3/12	10/12

From HONGKONG

See "China Ports" below.

AMERICA AND JAPAN

From NEW YORK

Foylebank	6/10	3/12
Stl. Seafarer	—	8/12
Silversandal	24/10	9/12
Astoria	22/10	11/12
C. Mandalay	17/10	15/12
Phemius	28/10	20/12
Peter Maersk	10/11	25/12
Gert. Maersk	23/11	12/1
C. Florence	17/11	14/1
Eskbank	7/12	24/1
Grete Maersk	10/12	25/1

From VANCOUVER

Ixion	9/11	4/12
Emp. Russia	26/11	12/12

From VICTORIA

Emp. Russia	26/11	12/12

From SAN FRANCISCO

Taybank	26/11	25/12

From LOS ANGELES

Silversandal	15/11	9/12
Phemius	19/11	20/12
Bidevind	9/11	21/12

From PANAMA

C. Mandalay	29/10	15/12

From HONGKONG

See "China Ports" below.

From YOKOHAMA

Canton	29/11	5/12
Hector	2/12	9/12

From KOBE

Taiyo M.	1/12	3/12
Meerkerk	1/12	4/12
Canton	2/12	5/12
Aramis	3/12	5/12
Taiyo M.	11/12	13/12
Serooskerk	31/12	3/1

From MIIKE

Ixion	2/12	4/12

From NAGASAKI

Shanghai M.	4/12	5/12
Nagasaki M.	8/12	9/12
Shanghai M.	13/12	14/12
Nagasaki M.	17/12	18/12

AFRICA AND AUSTRALIA

From CAPE TOWN

Boissevain	17/11	25/12

From MELBOURNE

Nankin	2/11	8/12
Nellore	3/12	9/1

CHINA PORTS

From DAIREN

Dairen M.	2/12	5/12
Tsingtao M.	4/12	7/12
Hoten M.	7/12	10/12

From TIENTSIN

Wosang	28/11	3/12
Taiseunhong	28/11	4/12
Chaksang	27/11	4/12
Shengking	1/12	4/12
Kanchow	1/12	5/12
Leesang	1/12	5/12
H. Peking	4/12	7/12
Esang	1/12	7/12
Sandviken	5/12	8/12
Hunan	6/12	9/12

From TAKU

Glenapp	3/12	16/12

From HSINKONG

Suiwo	3/12	3/12

From HUPUKOW

Tatung	3/12	3/12

From HSINSENKONG

Shunwo	4/12	4/12

From SWATOW

Yunnan	29/11	3/12

From HONGKONG

Yunnan	28/11	3/12
Scharnhorst	1/12	3/12
Taksang	28/11	3/12
Foylebank	29/11	3/12
Taiyuan	30/11	4/12
Hakusan M.	2/12	5/12
Kronviken	2/12	6/12
Soochow	2/12	6/12
Tjisaroca	2/12	6/12
Kiangsu	3/12	7/12
Esang	3/12	7/12
Kwangtung	4/12	8/12
Wingsang	5/12	9/12
Liangchow	6/12	10/12
Tsinan	7/12	11/12
Kingyuan	9/12	13/12

From HAIPHONG

Taksang	26/11	3/12

Vessels Leaving

NORTH CHINA COAST

SHUNTIEN Dec. 3. WEIHAIWEI, CHEFOO and TIENTSIN.—Sails from French Bund on Saturday, Dec. 3, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 3-12

TAKSANG Dec. 5. WEIHAIWEI, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Buoys on Monday, Dec. 5, at 10 a.m. "A" and "B" Saloon Accommodation. Tender for passengers from Customs Jetty at 9 a.m. Monday. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 5-12

LEESANG Dec. 6. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Hongkew Wharf on Tuesday, Dec. 6, p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 6-12

SHENGKING Dec. 6. (Weihaiwei), CHEFOO and TIENTSIN.—From French Bund on Tuesday, Dec. 6, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 6-12

KANCHOW Dec. 7. TIENTSIN.—Leaves on Wednesday, Dec. 7, at 10 a.m. For freight apply to Butterfield & Swire, Tel. 82020 (French Bund). 7-12

Vessels Leaving

NORTH CHINA COAST

KRONVIKEN Dec. 8. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Thursday, Dec. 8. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 8-12

CHENGTU Dec. 10. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Saturday, Dec. 10, at 11 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 10-12

SOUTH CHINA COAST

YOCHOW Dec. 3. SWATOW, HONGKONG, KWONGCHOWWAN, HOIHOW and HAIPHONG.—From French Bund on Saturday, Dec. 3, at 3 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 3-12

CHUNGKING Dec. 4. CHUANCHOW, MEICHEN SOUND and HSINGHWA.—From French Bund on Sunday, Dec. 4, at 8 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 3-12

WOSANG Dec. 5. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Monday, Dec. 5, at 9 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 5-12

CHAKSANG Dec. 6. FOOCHOW, SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Tuesday, Dec. 6, at 9.30 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 6-12

TAISEUNHONG Dec. 6. SWATOW, HONGKONG, KWONGCHOWWAN, HOIHOW, PAKHOI and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Tuesday, Dec. 6. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 6-12

YUNNAN Dec. 6. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG. From French Bund on Tuesday, Dec. 6, at 9 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 6-12

TAIYUAN Dec. 7. AMOY and HONGKONG.—From French Bund on Wednesday, Dec. 7, at 10 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 7-12

ESANG Dec. 9. SWATOW, HONGKONG, KWONGCHOWWAN, HOIHOW, PAKHOI and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Friday, Dec. 9. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 9-12

KIANGSU Dec. 9. SWATOW, HONGKONG, KWONGCHOWWAN, HOIHOW and HAIPHONG.—From French Bund on Friday, Dec. 9, at 11 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 9-12

SANDVIKEN Dec. 10. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Saturday, Dec. 10. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 10-12

JAPAN

NANKIN Dec. 9. (From Shanghai) MOJI, KOBE, OSAKA and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd., No. 27 The Bund. Tel. No. 11428 (3 lines). 9-12

STRAITS AND EUROPE

ARAMIS Dec. 6. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 32034. 6-12

CANTON Dec. 6. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SAID and MALTA.—Last tender leaves Customs Jetty 9.30 a.m., Tuesday, Dec. 6. Hand packages only will be accepted by the Tender. Heavy Baggage will be received into Lighter at Customs Jetty between 2 and 3 p.m. on Monday, Dec. 5. Customs Permit required for nailed cases. For Freight and Passage Apply to Mackinnon, Mackenzie & Co., Agents. No. 27 The Bund. Tel. No. 11428. 6-12

MEERKERK Dec. 6. (Loading on Dec. 5.) ADEN, PORT SUDAN, PORT SAID, GENOA, ANTWERP, ROTTERDAM, AMSTERDAM, HAMBURG and BREMEN.—The Holland East-Asia Line s.s. Meerkerk sails from Shanghai on Tuesday, Dec. 6. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., General Agents, Brunner Mond Building, 153 Szechuen Road. Tel. Nos. 16247 (4 Lines). 6-12

MARBURG Dec. 7. MALTA, MARSEILLES, CASABLANCA, LISBON, ROTTERDAM, HAMBURG and BREMEN via SINGAPORE, BELAWAN, COLOMBO, PORT SUDAN and PORT SAID.—For freight and passage apply to Melchers & Co., General Agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 7-12

C. OF NEWCASTLE Dec. 10. HAVRE, LONDON, ROTTERDAM, HAMBURG, ANTWERP and GLASGOW.—The Ellerman Line steamer City of Newcastle is due to sail for Havre, London